

**THE CANADA PERMANENT TRUST COMPANY**

which is under the same direction and management as the  
**CANADA PERMANENT MORTGAGE CORPORATION**

will be pleased to serve you in any of the various capacities in which a Trust Company may be of service

**IT IS EMPOWERED TO ACT AS**

Executor or Trustee of an estate left under Will.

Administrator

Agent for Executors or Administrators.

Trustee under Trust Deeds, Marriage Settlements, Endowments, etc.

Financial Agent for the Management of Property, Collection of Rents, Dividends, Coupons, or other income, or for the Investment of Moneys, etc.

Guardian or Trustee for the Estates of Minors, etc.

Committee of the Estate of Persons mentally afflicted.

Trustee for Bond Issues.

Transfer Agent and Registrar.

All interviews and correspondence confidential

HEAD OFFICE—TORONTO

BRITISH COLUMBIA BRANCH:

432 Richards Street

Manager, GEORGE L. SMELLIE

Vancouver

**THE GREAT WEST PERMANENT  
LOAN COMPANY**

Paid-up Capital .....	\$2,410,925.31
Reserve .....	685,902.02
Assets .....	7,426,971.18

**4% Paid on Deposits withdrawable by Cheque.**

One of the best **Authorized Investments for Trust Funds** is our 5 per cent. Debentures.

Head Office : WINNIPEG

Vancouver Office : ROGERS BUILDING

R. J. POTTS, Manager.

**British Columbia Ranches**

¶ The dry belt of British Columbia has the ideal ranching climate.

¶ We have a good list of properties, well located for ranching.

**RICHARDS, AKROYD & GALL**

325 Homer St.

Vancouver, British Columbia

**Vancouver Financial Corporation, Limited**

**Estates Managed.**

**Insurance of all Kinds.**

**AGENTS FOR—**

The Aetna Insurance Company of Hartford, Conn.  
General Accident, Fire and Life Assurance Corporation, Limited, of Perth Scotland.

Union Insurance Society of Canton, Limited.

**R. KERR HOULGATE,**

General Manager.

Phone Sey. 7370

502-507 Yorkshire Bldg.  
Vancouver, B. C.

increasing from year to year, and the exportable surplus of these products as well as of her manufactures constitutes the chief medium of payment for her imports. She has always been a good customer of the United States and at the present time her imports from that country are larger than ever before. Owing to the stress of financing the war it is becoming difficult for Canada to pay cash for all her necessary imports from the United States and, in order to foster this important trade, it is suggested that the United States may find it expedient to finance for the time being a part of her sales to Canada by giving credit to either Great Britain or to Canada.

In conclusion it seems safe to predict that, as long as Canada's trade balance with the United States remains substantially in favor of the latter, United States funds will continue to be quoted here on the average at a premium, and the rise and fall of the rate of exchange for United States funds may in a measure be looked upon as a barometer indicating from time to time Canada's financial condition.

**BANK OF HAMILTON APPOINTS ADVISORY BOARD.**

J. L. Davidson, Vancouver, has joined the Western Advisory Board of the Bank of Hamilton, acting with Benjamin Wilson, also of this city. Announcement to this effect was made by F. E. Kilvert, western superintendent of the bank.

Mr. Wilson was formerly manager of the Bank of Hamilton at Wingham, Ont., opened the Winnipeg branch and later was superintendent of western branches, with headquarters at Winnipeg. He retired from active service with the bank eighteen years ago and removed to Vancouver, since when he has acted for the bank in a consultative capacity.

Mr. Davidson is associated with many important enterprises in the west. He is a member of the grain firm of Davidson & Smith, operating a system of grain elevators and steamers on the Great Lakes, is connected with manufacturing plants at Fort William; is president of the Pacific Construction Co., Ltd., which has launched its first vessel at Port Coquitlam, and has a number of other business interests in British Columbia.

**CANADA PERMANENT OFFICIAL PROMOTED**

A large number of British Columbia friends of Mr. George H. Smith, Superintendent of branches of the Canada Permanent Mortgage Corporation, will be pleased to learn that he has been appointed to the position of assistant general manager of that institution. Mr. Smith entered the services of the Canada Permanent in 1882 and has advanced in the services of the Company to this important position in one of the largest loaning institutions in Canada.

**London & British North America  
Company, Limited**

REPRESENTING :

North British & Mercantile Insurance Company  
and

Hartford Fire Insurance Company.

**LOANS—INSURANCE—ESTATE MANAGEMENT**

London Building

Vancouver, B. C.

**Automobile Insurance**

We have a special department to handle this class of business and can assure you the best and promptest service. We would be glad to advise you.

**RING US UP.**

**MACAULAY & NICOLLS**

746 Hastings Street West

Vancouver, B. C.

Telephone Seymour 8010—8011