

Mr. P. J. QUINN, St. John dry goods dealer has been placed in bankruptcy. His liabilities amount to \$17,000. Mullin Bros. clothiers St. John have also been put into bankruptcy owing \$15,000. The firm of Mackenzie Cros. dealers in dry goods St. John, who were a support account of the well known importing house of Messrs. Daniel & Boyd of that city has gone out of business, D & B having taken charge and the business is to be wound up. Creditors will be paid in full.

A REGULAR line of steamers between Montreal and London will commence running in the spring. The vessels are to sail weekly.

THERE is a possibility that the glass works now in operation at St. Johns Que., will be removed to Montreal, the latter town possessing greater business facilities.

ST. JOHNS P. Q., is considering the advisability of granting a bonus of \$25,000 to start a woolen or other factory there; and Farnham P. Q., has carried by a large majority a proposition to grant a bonus of \$25,000 for the establishment of a cotton factory there.

GEO. FRIGON, a dry goods merchant of Three Rivers, Que., was arrested on a capias at instance of Isidore Leclair on Saturday last, upon a claim of \$1,400. Frigon is an insolvent and plaintiff believes that his stock is being made away with. We are told that a second capias was issued by another house upon the same grounds. Frigon's liabilities are \$18,000.

At a meeting of the creditors of F. B. Marter drugs &c., Halifax, on 27th inst., he shewed liabilities of \$10,000 and assets a quarter of that sum. He offers 20 per cent. cash, and 5 per cent on six months time. His wife and mother are creditors for half his liabilities, C. J. Houseman, builder, of that city has assigned. W. A. Munn, trader, Sydney C. B. is attached. Edwin C. Seely General store, Liverpool N. S. has been put into insolvency.

MESSRS. CRONE, PATTON & Co., of this city, lumberers, who had effected a settlement at 60c in the \$, have been unable to meet payments and are now seeking a cash compromise at 25c. M. Gibbs & Co., dry goods etc., are seeking an extension of time.

WRITS of attachment have been issued against F. Leonard, tailor, W. Whalen, boot and shoe dealer, T. & H. Demers, haberdashers, and Louis David, contractor, all of Montreal. F. X. & H. Guerin, retail dry goods dealers, Montreal have assigned, likewise S. Marien, St. Gabriel DeBrandon and N. Marcotte, St. Bazile Que., general dealers; E. Chevrier, dry goods dealer, Ottawa, offers a compromise of 40c in the \$.

A CHARLOTTETOWN correspondent writes us as follows: I fancy an agency of a well-managed loan company would do fairly well on Prince Edward Island, as in all new districts there is but a limited amount of capital for investment. Our Local Government are hastening the closing up the business of the Crown Lands office with a view to its abolition, and many farmers will find it difficult to pay their last instalments. The Government threaten to foreclose and put the land on the market. It is not desirable to

have too much property forced on the market, the only resource of a farmer or tradesman who may be pressed for a sum of money is to procure his neighbour's signature to a note and get discount from a local bill-discounter at rates varying from twelve to fifty per cent. There being no regular loan society, banks have often to secure their loans by taking lines on real estate, thereby locking up capital from legitimate banking business. Prudently managed I have no doubt but a loan agency will pay well.

TWELVE Belleville jurymen became so perplexed the other day in the case of O'Hare vs. the Lancashire Insurance Co., that they returned a verdict in favor of the Company, whereas they intended to have returned it for the plaintiff to the tune of \$500. They failed to understand the question placed before them by the Judge for decision. They have each and all signed a protest against the judgment as recorded, but they cannot have it reversed except by application to the Court in term.

By collision on Detroit river on Tuesday, the schooner *Porter* carrying 56,000 bushels of barley, insured for \$50,000, was sunk. The steam propeller *Amazon*, plying on Lake Michigan, one of the most capacious passenger and freight steamers on the lakes and costing over \$65,000, foundered off Grand Haven the other day.

THE steamer *Beta*, from Halifax for Bermuda and St. Thomas on the 27th inst., had a very large cargo, which included 18 head of cattle for government contractors in Bermuda. So much merchandise applied to the *Beta* on this voyage that her capacity was inadequate, and part had to be rejected.

THOMAS LUNNEY, clothier, of St. John, N.B., has been detected in secreting his stock; the fact came to light in a strange manner. The Custom's authorities suspected that some smuggled goods were hid on Indian Island, and sent down parties to prospect, when they found ten cases—which they brought to St. John, and these, upon being opened, were found to contain clothing. The representative of a Hamilton wholesale clothing house being sent for, he testified they were goods that he had sold Mr. Lunney in the Spring, and that they had been taken out of his store shortly before his suspension. Capiases were immediately placed in Sheriff's hands, but Lunney had gone to the United States.

ANOTHER instance of the "beauties" of the indiscriminate credit system was to be seen last week, at an assignee's sale of the effects of an insolvent merchant in Millbank, Ont., when the book debts, amounting to \$1,083, were sold at 5½c on the \$, excepting one separate account of \$106 which was knocked down at 40c! Marvel not that the merchant was insolvent.

LUMBERING operation on the River Lievres this season promise to be more than usually active. A local paper says that Messrs Ross Bros. and James McLaren & Co. are making preparations for logging extensively; indeed, no such activity in the lumber regions has been witnessed since 1872. The square timber cut will, however, be small thereabout.

SAYS the *Winnipeg Free Press*, with reference to a well-known character in that city. Old "Apple John's" familiar face will be seen in the halls of justice here no more forever. This morning the door of his store was found locked, and as the time wore on it began to dawn on the minds of his creditors that he had skipped out for good. The stock—what there is of it—was promptly attacked by the landlord. When his little bill is settled there will be about enough left to pay no cents, no mills, on the dollar of his other liabilities. The old man "enlarged" his business lately, and his sudden disappearance will doubtless cause a *furor* in commercial circles.

HERE is a list of horticultural products, raised by Mr. Tole of Orvry, and printed by the *Chat-ham Planet* as an example of "what Kent county can do with proper attention." He has sold 5,200 lbs. of grapes, netting him \$165. He sold his apples on the tree for \$190. Also 75 bushels of plums for \$214, and \$105 worth of peaches, bringing \$680 in all, besides a large lot of cherries and strawberries.

A SAMPLE of what is believed by the discoverer to be soft coal has been brought to Belleville, found on a farm in Athol, Prince Edward County. The vein is stated to be 12 inches wide, and 6 feet from the surface. This supposition, considering the *locale*, is opposed to all geological experience.

A DIVIDEND sheet has been issued in the estate of Duncan & Co., P. E. Island. From the sheet it appears that the largest creditors were: Merchants Bank P. E. Island, \$163,000; Union Bank of ditto, \$17,373.67; Bank of P. E. I., \$6,564.78; Merchants Bank, Halifax, \$8,333.27. The liabilities to Halifax merchants are less than \$7,000. The total liabilities foot up over \$400,000. The dividend now declared is at the rate of twenty per cent.

THE annual general meeting of the stockholders of the Consumers' Gas Company was held on Monday, the 27th instant, and the following gentlemen were elected directors for the ensuing year:—Messrs. James Austin, L. W. Smith, Wm. Cawthra, Samuel Platt, M. Baldwin, Arthur Lepper, John Eastwood, I. C. Gilmore, James Crowther, Henry Cawthra, George Gooderham, and Hon. Frank Smith. Mr. Jas. Austin was re-elected President and Mr. L. W. Smith, Vice-President.

MR. JOHN GUTHRIE, well known to the travelling community as the proprietor of the Waverly Hotel, St. John, N. B., finds it difficult to make ends meet these depressed times, and is asking some consideration at the hands of his creditors. He owes \$7,500, and it is said he has sufficient assets to cover the amount, but they are not readily realizable.

There have some sales of copper in Montreal from the Capelton, P.Q., Mines; the samples are pronounced very fine. Preparations are also being made for operating other copper mines in the Eastern Townships on a large scale. There has been a remarkably rich discovery of ore in Hartford.