

NEW INCORPORATIONS

The following is a list of companies incorporated during the past two weeks, with capital and names of provisional directors:—

Guelph, Ont.—Crowe's Iron Works, Ltd., \$200,000; C. L. Dunbar, L. W. Goetz, H. McTague.

Ottawa, Ont.—By-Products, Ltd., \$100,000; J. E. Charrier, A. W. Guertin, J. P. Labelle.

St. Catharines, Ont.—J. H. Wethey, Ltd., \$300,000; W. S. Morlock, S. E. Wedd, R. B. Whitehead.

Galt, Ont.—Thomas Brothers, of Galt, Ltd., \$40,000; L. Thomas, G. O. Thomas, J. H. Thomas.

Winnipeg, Man.—Stewart & Cameron, Ltd., \$100,000; J. D. Cameron, L. Cameron, C. Cameron.

Peterborough, Ont.—Stickney Motors, Ltd., \$1,500,000; C. W. Hall, L. C. Burpee, T. H. Bowyer.

Halifax, N.S.—Eastern Title & Guarantee Co., Ltd., \$100,000; W. H. Covert, M. S. Clarke, H. B. Pickings.

Vancouver, B.C.—West Coast Towing & Salvage Co., Ltd., \$250,000; W. H. Green, C. H. Chambers, J. W. North.

Hamilton, Ont.—Electric Bond & Share Co., of Canada, Ltd., \$1,000,000; G. H. Levy, C. H. Higgins, A. M. Herri-man.

Toronto, Ont.—Hesson Tobacco Pipe Manufacturing Co., Ltd., \$100,000; W. C. Cope, J. Harton, A. J. Robertson. Thompson & Heyland Lumber Co., Ltd., \$40,000; E. M. Dillon, R. T. Birks, M. B. Banks. Loew's Uptown Theatre, Ltd., \$750,000; G. Thompson, R. Murphy, T. Mcavoy. Premier Retread Co., Ltd., \$25,000; F. Brenman, H. E. McKitrick, R. C. O'Donoghue. Utility Bond Corporation, Ltd., \$100,000; H. B. Housser, J. W. Wood, D. H. Charles. Ina Food Products Co., Ltd., \$40,000; W. Silk, F. Walker, S. Kraisman. Canadian Cork-Board Company, Ltd., \$100,000; G. Grant, M. MacDonald, E. Smily. The Toronto Times, Ltd., \$500,000; W. S. Morlock, S. E. Wedd, S. D. Fowler. Devonshire Apartments, Ltd., \$100,000; C. S. Pote, W. T. Rogers, C. S. Lapp. Traders Securities Corporation, Ltd., \$40,000; W. A. Buchanan, T. R. Crayston, A. E. Scythes, D. H. Robinson. Nut Krust Bakeries, Ltd., \$250,000; H. F. Williams, H. S. Honsberger, N. A. Munnoch. Penn Canadian Fuel Co., Ltd., \$100,000; J. Stewart, H. J. Stuart, A. H. Robertson.

Montreal, Que.—Trade Sundries Manufacturing, Ltd., \$20,000; C. L. Buchanan, E. Martin, F. Wright. Megantic & Stanstead Quarry Co., Ltd., \$49,000; J. E. Roberge, J. H. Rene, H. Lacoursiere. Gauvin Freres, Ltd., \$45,000; R. Gauvin, A. Waelput, H. Gauvin. Montreal Electrotypes Co., Ltd., \$20,000; G. A. Coughlin, G. R. Drennan, H. W. Jackson. National Farm and Amusement Co., Ltd., \$1,000,000; H. J. Dupuis, J. A. Duguay, R. A. Aubry. Foreign Development Co., Ltd., \$780,000; E. M. McDougall, L. G. Bell, S. C. Demers. Crescent Supply Co., Ltd., \$50,000; J. W. Blair, F. J. Laverty, C. A. Hale. Canada Mexico Oil Co., Ltd., \$600,000; E. M. McDougall, L. G. Bell, S. C. Demers. British Manufacturing Co., Ltd., \$100,000; H. Shriaberg, M. Shriaberg, H. K. Symonds. Mount Royal Steamship Co., Ltd., \$100,000; W. F. Ritchie, L. Beauregard, J. B. Johnson. Casavant Brothers, Ltd., \$1,000,000; J. C. Casavant, S. Casavant, C. J. Laframboise. Compagnie Canadienne Transatlantique, Ltee., \$1,000,000; W. K. McKeown, T. H. Onslow, G. E. Chart. Palmer & Son, Ltd., \$100,000; W. J. Shaughnessy, C. G. Heward, P. A. Badeaux. H. R. Flick Co., Ltd., \$100,000; W. S. Johnson, A. R. Hall, R. M. Husband. Sanatogen Company of Canada, Ltd., \$100,000; W. W. Barry, J. H. Dubois, A. Perkins. Canadian Sanitas Co., Ltd., \$100,000; M. Beauze-mont, Y. Dufour, E. Bussieres.

SWITZERLAND BANK INCREASES CAPITAL

La Societe de Banque Suisse, Bale, is increasing its capital from 82,000,000 francs to 100,000,000 francs by the issue of 36,000 shares of 500 francs each. Subscriptions to the new shares can be made only by present shareholders.

BANK BRANCH NOTES

The following is a list of branches of Canadian banks opened recently:—

Harbor Breton, Nfld. Canadian Bank of Commerce
Winnipeg, Man. (Kildonan and
Kelvin) Royal Bank of Canada

The Royal Bank of Canada will open a branch in Winnipeg, at the corner of Logan and Main Streets, on May 1st, according to an announcement made by Robert Campbell, supervisor, at that city.

The Canadian Bank of Commerce has purchased a site at the corner of Stafford and Grosvenor Streets, Winnipeg, at about \$14,000. The house is to be removed and work commenced immediately on a new branch building.

Among the projected buildings of Drumheller, Alta., is that of the Merchants Bank of Canada, which will cost about \$10,000.

The Merchants Bank has also purchased a site immediately east of the Hudson's Bay property on Portage Ave., Winnipeg, at a price between \$70,000 and \$100,000.

The Dominion Bank has enlarged its branch at Portage and Sherbrooke, Winnipeg, the extra space having been found necessary for the purpose of its expanding business in that part of the city.

Since the declaration of the armistice, the Home Bank of Canada has opened new offices at the following points: Arnprior, Belton, Cobocok, Iona, Middlemiss, Rosemont, and Walkers in Ontario, and at Franklin, Man.

Mr. Edward Pope, eldest son of Sir Joseph Pope, under-secretary for external affairs, has been ordered to Paris to organize a branch of the Bank of Montreal there. Mr. Pope is at present accountant in the Ottawa office of the bank.

Mr. Gordon Laird, formerly assistant manager of the Toronto branch of the Canadian Bank of Commerce, has now taken over his duties as manager of the **Halifax branch** of the bank. Mr. MacGillivray, former manager of that branch, is now superintendent of branches, and looks after the bank's affairs in the whole Maritime field.

Mr. John Bell Waddell, Montreal manager of the Union Bank of Canada, will retire from banking in order to become associated with Sir Mortimer Davis, president of the Imperial Tobacco Co. of Canada, in the management of Sir Mortimer's numerous undertakings.

The Molsons Bank announces the appointment of Mr. D. M. Cleland and Mr. W. James, as assistant inspectors. Mr. H. E. Bieber, manager at Richmond, Ont., has been appointed manager of a new branch to be opened at Windsor, Ont. Mr. W. D. Clarke, manager at Exeter, has been appointed manager at Richmond.

Mr. Frank Trott, accountant of the Imperial Bank, East End, St. Thomas, Ont., has been promoted to the managership of the agency at Grand Valley.

Mr. A. T. Lowe, for several years manager of the Royal Bank of Canada at Ingersoll, Ont., has been appointed assistant manager of the main Toronto branch.

RAILROAD EARNINGS

The following are the earnings of Canada's transcontinental railways for the first two weeks in April, 1919:—

Canadian Pacific Railway.			
	1919.	1918.	Inc. or dec.
April 7	\$2,921,000	\$2,984,000	— \$ 63,000
April 14	2,868,000	2,935,000	— 67,000
Grand Trunk Railway.			
April 7	\$1,274,553	\$1,012,494	+ \$262,059
April 14	1,263,483	1,058,517	+ 204,966
Canadian National Railway.			
April 7	\$1,450,444	\$1,569,763	— \$119,319
April 14	1,583,458	1,671,776	— 88,318