Mercantile Summary.

THE passage of the by-law in Oakville in favor of granting $1,000 per annum for ten years to the Kiteley Cigar Company has been declared legal by the judges.

THE Canadian Northern Railroad will, in addition to the large elevator recently completed, begin shortly the construction of another with a capacity of 1,500,000 bushels.

THE Criterion Restaurant property, in Winnipeg, has been bought for about $60,000 by Mr. D. R. Dingwall, jeweller, who will refit it and use it for extending his own business.

IT is stated that the Dominion Government has decided to build an 800-foot wharf at Father Point, so that steamers can come alongside for mai.s and avoid the delay at Rimouski, six miles up the river.

THE Canadian Pacific Railway is expected to officially take over the Ottawa Northern & Western Railway by July 18, but will in the meantime expend considerable sums in making improvements.

THE assignment is reported of T. Payment, druggist, Ottawa, and an ex-Mayor of that city. He has evidently been under financial strain for some time past, owing, it is said, to some unfavorable investments in an incandescent light company, etc.

C. A. MILLER, general store, Windsor, Mills, Que., has assigned. He was in Montreal a week or so ago, apparently feeling the way towards a compromise, but evidently did not get much encouragement in the direction named. He was formerly of Miller & Bowles, who were unsuccessful some few years ago.

THE Canadian Office and School Furniture Company, of Preston, have made quite a record as fitters up of bank and other offices. They have fitted up since January, 1898, no less than 103 banking offices in Canada, among them some of the finest in the country. They are very busy just now on interior work.

CONSENT to assign has been filed by Telesphore Valiquet, general dealer, St. Henri suburbs, Montreal. He was a traveller for a crockery house, starting a store in 1896, under the management of a daughter, continuing in his situation until about a year ago. He is said to owe $8,000 to $10,000, a good part being of a mortgage character. — Laurent Lamoureaux, a small job printer, of the same city, has assigned, owing about $1,000.

WE note in Winnipeg papers the report of a large real estate deal, recently carried through there. It involves a change in ownership of the entire frontage on the east side of Main street, between Water street and Notre Dame Ave., East, formerly belonging to the Canada Landed and National Investment Co., and the price paid was in the neighborhood of $45,000. The purchasers are understood to be Winnipeg parties, who, however, have no present intention of improving the property.