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American Boiler Iron & Tubes wrought STEAM PIPE & FITTINGS,

CAST IRON WATER AND GAS PIPE, RUBBER-COATED TUBING.

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Sole maker in the Dominion of

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with Patented Improvements.

AGENT FOR PROVINCE OF QUEREC OF

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WATERS' PERFECT ENGINE GOVERNOR.

- The North Shore Railway is completed between Batiscan and the St. Manrice Rivers, and a locomotive is daily employed in conveying contractors' material along the line.
- Geo. R. Pettibone, superintendent of the Howe Sewing Machine Company, New, York is reported to have abscended, being a defaulter in from \$10,000 to \$20,000.
- There has been a change, we notice, in the leading wholesale dry goods firm of Garland, Mutchmore & Co., Ottawa, Mr. Wm. Grier, heretofore carrying on business in wholesale millinery goods, being admitted a partner, and the two businesses being merged in one.
- The London Oil Combination has quietly put an end to the organization, but has so arranged matters that holders of stock are not likely to suffer from the fall in prices, apart from the effect of change in the tariff. Mr. Clark Edward's occupation is gone, and his handsome salary consequently suspended.
- The entire stock of the insolvent estate of N. Valois & Co., of this city, wholesale boot and shoe dealers, was sold yesterday morning at 52 cents on the dollar, as per inventory, to Mr. J. J. Woodley, of Quebec. Terms, three and six months, with two Montreal wholesale houses as indorsers.
- We note that in the cases of the two failures in the wholesale liquor line which excited so much attention in St. John, N.B., lately, settlements have been arrived at. J. N. Wilson has effected a compromise at the rate of 50 cents in the dollar, 35 cents to be paid in each and 15 cents in 9 and 12 months. Messrs Hillyard & Armstrong's liabilities are settled by the payment of 20 cents cash by Hillyard Bros.
- For the third time within a comparatively short period, H. Heyneman, wholesale cigar dealer has been obliged to come under the action of the Insolvent Act. For some time past he has

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NTS' FURS, CLOTH C CHILDREN'S FURS, FU GLOVES, MITTS, MOCCASINS.

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been engaged manufacturing and advertising "Dollars" cigars, but has apparently been unable to realize any dollars therefrom for himself, owing to reasons patent to most people frequenting St. François Xavier and St. Sacrament streets. His premises were attached last Tuesday; liabilities about \$8,000, assets about \$2,000.

- In the trade catalogue recently issued by Messrs. Hodgson, Marphy & Sunner, of this city, there is an excellent bit of advice to retailers: Never, under any circumstances, give accommodation paper to any firm with whom you may be doing business. Many a country merchantregrets he had not followed the maxim long ago.
- Application will be made to the local government on behalf of Messrs. Wm. Workman, Alex. M. Delisle, M. Tomkins, J. M. Vernon, A. T. Holland and Wm. Livesly, for letters patent to incorporate the "West End Dresden Pottery Co.," to carry on business at Delisle village, one of the western suburbs of Montreal. The capital stock of the company is \$50,000 in \$100 shares. Mr. Livesly is the practical man, and was formerly connected with one of the St. Johns potteries.
- "Dating forward" is still a common practice with many dry goods houses. Invoices of goods sold at any time after the first of the year are usually made to date from the 15th April and 1st May. English goods are generally sold at ix months, American at two, three and four months. Retailers should avoid the occasional results of this kind of trade and refuse to give short date paper meantime, however plausible the excuse be.
- A circular, dated Liverpool, England, 7th Feb., states that renewed rains and storms, with consequent delays in farming operations, make agricultural prospects, if not alarming, at

any rate very disheartening. "Millers are reducing their stocks, and they look for nothing from America, prices being so much below theirs; so, independent of their reported deficiency, there is no inducement to ship. Distillers are pretty full of Indian corn, and so me outports; yet, America is shipping freely, and, should this continue we can hold out no hope for this and all feeding stuffs, unless we should have severe frost, which is every day getting less likely, and even this would have less influence than usual, as the stock of turnips, &c., is unusually large, owing to the very open winter we have had."

- During the past summer pedestrians passing along that part of Notre Dame street opposite the " infallible " time regulator, might have observed day after day a young man industriously at work counting over and over again several packages of thin manilla paper, somewhat the size of bank bills. Towards the end of the season his frequently moistened fingers became quitelnimble. The severe training to which he subjected himself may become serviceable in a later period of Canada's commercial history when a demand may arise for more banking accommodation; for the present his occupation is gone; the Banque St. Jean Baptiste has concluded to rank itself as one of the things that cannot go on. The required amount of stock had not been subscribed and at a meeting of the shareholders, on Wednesday last, a committee, consisting of three directors and two shareholders, was appointed to settle the affairs of the concern, and to liquidate the claims of the shareholders. We learn that some \$800,000 had been subscribed, and about \$8,000 paid up. The charter is now for sale. If a few other minor concerns were to hurry up and follow the example by gracefully retiring from the field also, the country would feel considerably more obliged to them.