

That the demand for fire insurance protection has largely increased in New Hampshire since the principal agency companies re-entered that State, many of them in the beginning of last year, is shown by the preliminary report of the insurance department. From it we learn that the aggregate of risks written in the State in 1890 was \$75,405,097, against \$62,586,738 in 1889—a gain of \$12,818,359. The business in 1890 of the New Hampshire stock companies fell off about ten per cent., or five millions, and that of the cash mutuals a million and a half, or nearly 16 per cent. Not only this business went to the agency companies, but most of the above gain—the mutuals from other States gaining \$1,294,854.

#### PERSONAL MENTION.

MR. JACOB S. FARRAND, the president of the Michigan Mutual Life insurance company of Detroit, died on the 3rd inst., of pneumonia, aged 75 years.

MR. DAVID BURKE, manager for Canada of the New York Life, who spent some days on a visit to the company's home office, has returned to Montreal.

MR. GEORGE LAING, superintendent of agencies for the British Empire Life, is on a trip throughout the Western field in the interest of his company.

MR. WM. CHARLES PODGER has joined the agency firm of Pettit & Ellis at Calgary. We understand that the title of the firm will remain unchanged.

MR. GARRETT BROWN of the *Vindicator*, New Orleans, has resumed his position as chief editor of that journal, which is henceforth to appear semi-monthly.

MR. THOS. GILROY, general agent at Winnipeg for the Sun Life, spent several days of last week in Montreal, and favored the CHRONICLE with a pleasant call.

MR. D. MACGARVEY, secretary at Halifax of the Canada Life, called on us when passing through Montreal to attend the annual meeting of the company at Hamilton.

MR. GEORGE TODD, for some time actuary of the Crown Life, has accepted the position of secretary and actuary of the Economic Life of London, recently vacated by Mr. Chas. D. Higham.

IT IS STATED that Insurance Commissioner Forster of Pennsylvania will retire at the end of his present term, early in May, and will be succeeded by Mr. Geo. B. Luper, present deputy commissioner.

MR. T. J. HOLT, inspector of the Sun Life of Canada for the West Indies, paid a visit last week to the head office in this city. We were pleased to have the pleasure of making Mr. Holt's acquaintance.

AMONG THE CALLERS on the CHRONICLE recently were Messrs. G. W. Williams of Ottawa, general agent of the British Empire Life; L. S. Bush, Delta; H. M. Kinsley, Washington, D. C.; A. S. Baker, Aultsville, of the British Empire Life; and Thos. Gilroy, Winnipeg.

MR. HAROLD ENGELBACH, the well-known manager of the National insurance company of Ireland, gave an entertaining lecture on Feb. 25, before the Insurance Institute of Ireland, in Dublin, on a "Business Tour in Foreign Parts." The lecture was descriptive of Mr. Engelbach's recent tour throughout the United States and Canada, and was very entertaining.

#### PROCEEDINGS OF THE NINETEENTH ANNUAL MEETING OF THE

## Confederation Life Association.

Held at the Head Office, Toronto Street, Toronto, on  
Tuesday, March 31st, 1891, at 2 p.m.

The meeting was called to order shortly after 2 o'clock, by Sir William P. Howland, the following among others being then present: Sir William Howland, William Elliott, E. Hooper, W. H. Beatty, Hon. James Young, W. H. Gibbs, A. McLean Howland, Walter S. Lee, A. L. Gooderham, J. K. Macdonald, Rev. W. Armstrong, Ph. D. (Ottawa), W. Adamson, W. C. Macdonald, J. L. Kerr, W. Macdonald, J. M. Martin, J. C. Hamilton, James Beatty, Q. C., W. A. Sims, C. E. Hooper, W. R. Harris, Thos. Sanderson, John Colridge, D. J. Macdonald, R. S. Baird.

Sir W. P. Howland was called to the chair, and Mr. J. K. Macdonald acted as secretary.

The following report was submitted:—

Your Directors have great pleasure in again meeting the shareholders and policyholders, and in placing before them the report and statements for the year 1890. That pleasure is all the greater, since they are not only able to report an equal measure of success as compared with former years, but are justified in making the statement that it has been the best year in the history of the Company.

While the conservative policy, which has been a marked feature of the past management of the Association, has been continued, a large increase of new business of an excellent quality has been made.

There were received 2094 applications, for a total assurance of \$3,193,383. Of these \$2 for \$134,500 were declined or withdrawn. Policies were written on the others, and, adding revived policies written off in previous years, and bonus additions, the total issue for the year was 1941 policies for \$3,103,467.

The total business in force on December 31st was \$19,311,780, under 12,594 policies on 11,043 lives.

The death claims continue to furnish the best evidence of the care exercised in the acceptance of risks. There were 71 deaths calling for (including bonus profits) \$113,200.57, under 78 policies, which is an exceedingly favorable ratio, both as to number and amount.

The income again shows a gratifying increase. This will be all the pleasing when it is remembered, that owing to the erection of our Head Office building in Toronto, and the changes in our building in Winnipeg, the former was and is still unproductive, while the latter was only partly rent-bearing for a portion of the year.

The Financial Statements submitted herewith faithfully exhibit the standing and position of the Company, and call for no special remark.

The audit has been made from month to month in the most thorough, prompt and satisfactory manner. The Auditors' report is appended to the statements.

The new Head Office building is progressing, and while the entire building cannot be finished within a year, there is fair ground for the hope that the eastern portion will be in a sufficiently finished state to enable the Company to occupy its own offices, and to hold the next annual meeting in its own building.

Reference was made in the last report to the Winnipeg Office building. The changes referred to were completed in due course, and in addition to the handsome office suited to the Company's business there, the building is occupied at satisfactory rentals, making it a good investment.

The Directors have great pleasure in referring to the faithfulness of the services rendered by the officers and employees of the Company.

All the Directors retire, but are eligible for re-election.

J. K. MACDONALD,

Managing Director.

W. P. HOWLAND,

President.