

# CHICAGO MARKET.

# CHICAGO MARKET—May 6, 1899.

FROM OUR SPECIAL CORRESPONDENT.

MARKET QUIET — CORN SLIGHTLY LOWER—PROVISIONS FIRMER.

Chicago, May 6.

Market opened dull, cables being unchanged. Wheat during the early trading was inactive, and relatively unchanged. There are too many places in the winter wheat sections of this country sustaining a poor stand of grain to leave it possible to get a large wheat crop this year. Possibilities of a large production of spring wheat exist, but it is hardly probable that wheat put in first of May will yield a large crop. Yet the prospects are of sufficient quantity to meet the situation, for importing countries of Western Europe have very good prospects for a large yield, especially in France and in the United Kingdom. Austria-Hungary, too, reports very favorable weather for crops; along the Danube, also, reports are of a very favorable character. Claims are made that the yield in Russia last year exceeded the yield of the previous year by more than 100,000,000 bushels and that the exporting capacity of that country is by no means exhausted. A few reports are of a character complaining of the situation in portions of Germany. The arrivals in Europe from Argentina do not show a high quality, and frequent complaints are made with respects to it. The expectations from the Argentine long had a depressing influence upon the market, but this would not prevent rapid advances, if an impairment of serious character should further happen to the American crop. It is the result of the latter that will unmake or make prices, whatever happens now in other countries. There is more than wheat enough to carry the world along to the next harvest, but as the situation following that will govern for next year, that would have very large influence in stiffening the market for the latter end of the old crop.

## CRIPPLE CREEK NEWS.

### VINDICATOR GETS 15-OUNCE ORE.

The rich Lillie vein has just been opened up in the tenth level of the Vindicator mine at a depth of 660 feet. Seven assays taken give averages better than 15 ounces to the ton. The ore is the best general average of values yet received. The ore has been getting better as depth has been gained and the last development shows that this theory is entirely to be credited. The vein is a large one and the assays reported above were across five feet of the ore.

This is good news to the stockholders, who have just recently received a quarterly statement sent out April 21st with the last dividend. The net mill returns from all the shafts on the property amounted to \$134,612.63. The net profit to the company for that quarter was \$44,642.33, and the indications for this quarter are that the net profit will be over \$100,000.

Concerning the physical condition of the mine, F. J. Campbell, general manager, said in his report recently.

"The company will take possession of shaft No. 2 on July 1st and has already let a contract to the present lessee to sink the shaft 150 feet or more before that time. They are to take out no ore below the present depth of 325 feet. This will materially add to the company's ore reserve and shipments after that time. During this quarter the sinking of No. 1 shaft will be continued on down to 745 feet and a level run at 725 feet at the same time.

### BUCKHORN STRIKE.

The Buckhorn claim, owned by a number of wealthy Philadelphians, is another

	CLOSING PRICES MAY 1 TO MAY 5.					TO-DAY'S PRICES.			
	1	2	3	4	5	Opening.	Highest.	Lowest.	Closing
<b>Wheat—</b>									
May.....	71½-¾	71½	71½-¾	71½	70½	70½	71½	70½	71
July.....	73½	72½	73	72½-¾	71½	71½	72½	71½	72½-¾
Sept.....	73½	72½	72½-¾	71½-72	71	72½	72	71½	71½
<b>Corn—</b>									
May.....	33½-¾	33½	33½	33½	33	32½	33	32½	32½-¾
July.....	34½	34½-¾	34½	34½-¾	33½-¾	33½-¾	33½	33½	33½
Sept.....	35½	35½-¾	35	34½-¾	34½-¾	34½-¾	34½	34½-¾	34½
<b>Oats—</b>									
May.....	26½-¾	26½-¾	27½	27-¾	26½	26½	26½	26½	26½
July.....	24½-¾	24½-¾	24½-¾	24½	23½	23½-¾	23½	23½-¾	23½
Sept.....	22½-¾	22-¾	22½	22	21½-¾	21½	21½	21½-¾	21½-¾
<b>Pork—</b>									
May.....	8 77	8 75	8 50	8 42	8 45	.....	.....	.....	8 50
July.....	9 02-05	9 00	8 70	8 62	8 65	8 70	8 72	8 67	8 70
Sept.....	9 17-20	9 15	8 85	8 80	8 80	8 87	.....	.....	8 87
<b>Lard—</b>									
May.....	5 12	5 12	5 07	5 07	5 05	.....	.....	.....	5 10
July.....	5 27	5 22	5 15	5 12	5 12	.....	5 17	5 15	5 17
Sept.....	5 40	5 35	5 27	5 27	5 27	5 27	5 30	5 27	5 30
<b>Shorts—</b>									
May.....	4 62	4 55	4 52	4 57	4 55	.....	.....	.....	.....
July.....	4 80	4 75	4 70	4 67	4 67	.....	4 75	4 70	4 75
Sept.....	4 92	4 87	4 82	4 80	4 82	4 82	4 87	4 82	4 85
Puts and Calls for May 8 — Puts, July Wheat.....71½ Puts, July Corn.....33½ Calls, " " .....73 Calls " " .....33½									

to bring that hill into prominence on account of shipments to be started in the near future

A strike of considerable importance has been made and it now develops that ore has been opened up on that claim for a distance of 400 feet along the surface, in at least a dozen shafts, none of which exceed 15 feet in depth.

It is purely a surface strike, but the fact that the vein has been traced for 400 feet along the claim presages well for the future of it. The highest assay is \$198 and the lowest \$5, the average of assays being about five ounces. When the vein is opened up at a depth to permit shipments, it is expected from the present showing, that the ore will run about three ounces.

The vein is not in solid formation yet, being so near the surface; but it is well defined and is exceedingly promising. The ore was struck first in a shallow shaft and after that a number of other holes were sunk along the vein, with the result that ore was disclosed. The vein varies in width, with the average being two feet.

Lessee John Emerson, who is leasing the claim, is well satisfied with the outlook.

The Buckhorn claim does not belong to the Buckhorn Mining Co., but is held privately. The property adjoins the Golden Terry, a half interest in which is owned by Messrs. Tutt & Penrose, of Colorado Springs.

## HALIFAX ELECTRIC TRAMWAY.

Week ending April 16:

	Prev. week.	Inc. Recs.
Receipts \$1,981.25	\$1,900.55	\$80.70
Receipts to date		
Apr. '99 ...\$6,477.10.	Passengers 142,516	
" '98.....\$6,233.15	" " " 125,963	

### MARCH STATEMENT.

Gross earnings.....	\$15,276.77
Expenses.....	9,498.93
	\$5,777.84

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