stock Market News

ious than the customary seasonal

variation in the last two or three

These earnings of White Motor in

1923 of \$6,900,000 were equal to \$13.80

per share on the 500,000 shares of

mmon, the corporation's only capi-

months of the year.

..... 8% year, experiencing nothing more ser-MONTREAL.

MMERS.

NDERS.

t earnings for 1923 after in- of December 31 last does not disclose close. axes and depreciation at the details of current liabilities, but compared with \$3,770,618, it has been understood that the comthe 1922 year, and a deficit of \$4,- pany has liquidated its bank obligain the deflation year 1921. tion. The ratio of current assets to of business hardly 40% as the 1923 sales of 48,000,000 its 1923 year White Motor gross increase in volume of business for the ing passengers:reached a total of \$48,000,000, first half of 1924, as compared with rease of nearly \$11,000,000, or the first half of 1923. The company is ompared with 1922 rules of aggressively developing the motor 1388,000 and with one exception, bus end of its business, and it is unlargest business of any year in derstood 20 to 25 per cent. of current tory. It is significant that this volume is in this line of production. 1,000,000 of additional business added The outlook for 1924 is favourable to 130,000 to the dividend balance. In another year of high earning power words the ratio of dividend bal- and a possible increase beyond the e to gross was 14.3% in 1923 and present \$4 dividend.

BUT OPERATIVES ESCAPE.

NEW YORK, Mar. 4.

ion agents who were at-

phant captors of a \$50,000 re-

NEW YORK, Mar. 4.

lling apparatus whose daily out-

was estimated at 20,000 gallons.

TO DISGUISE HEARSES.

capital punishment, Mr. Irvine

ose death is punishment by law.

ld substitute life imprisonment

OTHER QUAKE RECORDED.

miles from Washington in a south-

WEST OF IRELAND.

Farmers are reduced to such

tomobile Shows.

during 1923

lemity in the poorer districts that

WASHINGTON, Mar. 4.

DUBLIN, Mar. 4.

e operatives escaped.

ordinary limousines.

rle's mails and

bermouth a

in the city

ails and passe

ain was late

Earle.)

rewin.

wife and six ch Thursday at 2.30

aged 2 years and

young and fair

how fair a flows

and painful film

54 years, leaved sons, 2 daughter 1 nephew and ends. Funeral

a long and beloved w

LED.

vided he gets certain assurances of support from the Flemish Party. His lecision to re-enter the banking field R. E. Innes, G. Anderson, F. Cole, P. MEEGGING JOINT CAPTURED bas been weakening under pressure from many sources that he remain in power to clean up the Reparations K. of C. Ladies problem. If he accepts the formation hs a bootlegger establishment of a new cabinet it will be reduced to rday, were met by torpedoes, gas eight members. The change in the atin its defense; but emerged titude of M. Theunis was noticeabl after he said an interview with King Albert. In a conversation they discussed the exchange of letters he-

ough gloom prevails in the world

TO KILL. sombre hearses passing PHILADELPHIA, Pa., March 4. fough the streets to remind people death is the opinion of the assocd undertakers of New York, who terday voted to disguise hearses A train left by 180R MEMBER FOR ABOLISH- rector plans to bring the total number qualified success from every stand- Creel, the Wilson Government's pubis far as Port a MENT CAPITAL PUNISHMENT. give the maximum assistance to po- ing of every congratulation. OTTAWA, Ont., Mar. 4. iam Irvine, the Labor member of due to reach East Calgary introduced a bill in

ise yesterday afternoon to abol- THREE KILLED WHEN STOVE EX-PLODES.

ZANESVILLE, Ohio, March 4. Roy Tracey, 27, a coal miner of Mcsevere earthquake, about 2. and fire in stove by pouring gasoline on smouldering coals.

direction, was recorded here to-

JAMAICA. An agreement between Newfound

lested districts in the west of Ire- by the Legislative Council at Jamaica where conditions are stated to be allowing us a reduction of 25 per cent. if not of heart, as a matter of course. than any since famine year, from duty on codfish entering hursday at 2.30 hursday at 2.30 price of Irish produce as well as duties on Jamaica products entering The Fall of the Pound shed the demand for Irish lab- Newfoundland.

> Deer Drown in Canal have been obliged to consume

lood, seed potatoes they require Grass Vailey, Cal., Feb. 17 (A.P.) fall in the pound sterling in the past More than 200 deer have been drown- 12 months, amounting to about 40c., ed this winter in the cement-lined may be gathered from the fact that, EUNIS MAY FORM NEW MIN- canals of a water and power com- although about £30,000,000 has been pany operating in the High Sierras. paid in respect of interest on the The deer apparently leaped into the American debt, the sterling equivais whose ministry resigned canals to drink and were unable to re- lent of the debt is greater than it articles to-morrow. was a year ago; in other words, the he Franco-Belgium economic reseemed likely to-night to agree, sion is trying to devise means of min- offset by the depreciation in sterwill form his third cabinet pro- imizing the danger to the deer.

97th Annual Meeting

NFLD. MECHANICS SOCIETY.

10.1% in 1922. All this equivalent to The 97th annual meeting of the binued throughout the year. In fact, for the past season were presented, while the net profits of many auto- and showed that the Society had in the second half of 1923, especially business had been finalized the eleccompanies continued to earn a most was conducted and resulted as fol-

President-M. A. Colbert. Vice-President-John P. Scott. Ist Asst. V. P .- Wm. McKay. Treasurer-M. W. Myrick. 2nd Treasurer-Thos. Dunn. 3rd Treasurer-Wm. Dunn. Secretary-Jos. A. Leahey. Auditors-Messrs. Wm. Edney, M. alization, and contrast with the profits J. Doyle and Wm. Sage.

The newly elected officers were duly of \$7.54 per share in the preceding The strong earnings of the 1923 thanks were tendered Mr. Sage for year enabled White Motor to expand , the manner in which he conducted the 1923, were fully abreast of serve, while \$850,000 was set up for ments. Songs were contributed by M. estimates and from the this purpose in the December 31, 1922 A. Hennessey, W. Edney, John S. of dollar total were the balance sheet, At the close of 1922 Scott and Wm. Sage. The hour was

Silvia Arrives.

S.S. Silvia, Capt Mitchell, reached disclosed a dividend balance of 547,000 was equal to \$43 per share of this coast much slob ice was met disclosed a dividend balance of stock, or 60 per cent. of the current with, but the captain changed his had any guilty knewledge of these course by steering well outside, and White Motor officials state that had no difficulty in making port. She they are planning on a 25 per cent. brought a full cargo, and the follow-

> From New York. Mrs E. J. Ring, Wm. G. Pynn.

R. B. Job, G. S. Doyle, Mrs. C. L. Godfrey, D. M. Baird, Mrs. D. M. Baird, Master Baird, Miss Ash, Miss I. Mayo; Messrs. W. White, R. Warren, J. O'Leary; Revs. A. McDonald, C. O'Reilly; Messrs. W. J. Parsons, Powers, T. M. Cue, M. Spurrell.

SUCCESSFUL AFFAIR.

tween Premiers Poincare and Mac- was held in Columbus Hall under the in sight without there being any very auspices of the Columbus Ladies' As- definite duties for them to perform. BUTLERS' ORDERS ARE SHOOT les attended, and an enjoyable even- have had a most suspicious look, show me their confidence by promptly ing was spent by all. Dancing was even if there had been no previous participated in from 8.30 until mid- upsetting of the "teapot." Why "Shoot to kill" orders were issued night, the music for the occasion be- should an ex-Cabinet Minister-not manufacturers whose claims for mato-day to those of the city firemen, ing supplied by the Prince's Orches especially prominent as a lawyer terial or buildings destroyed were, it armed under the recent orders of the tra. During the interval a delicious get \$25,000 a year for services which has been stated in the Chamber, fac-Director of Public Safety Butler, in supper was served by the Ladies' have not been described with any de- ilitated by unscrupulous architects an effort to suppress banditry. The di- Committee. The affair was on un- finiteness? Why should George and accountants. of armed firemen to 1000 in order to point, and the promoters are deservicity expert, have got \$5,000? Why

Responsibility.

Providence Journal: Responsibil- oil? ity sobers radicals. That has been Where such immense profits are Lusey, and his two daughters, aged 5 the repeated teaching of history. and 3 are dead, and his home is in Nicolai Lenin found it so; it was not that fees of this colossal character ruins as the result of an explosion long before he was compelled to and wide distribution can be paid, modify his Communist programme at there is surely something else wrong Moscow. In this country we have than the mere manipulation of cerseen more than one radical develop tain specific oil lands or the buying on the seismograph at Georgetown A Reciprocal Agreement into a conservative under a new of a few silly or susceptible men. realization of the responsibilities of The American public should have IN DISTRESS REPORTED IN BETWEEN NEWFOUNDLAND AND public life. If the most extreme of kept all this oil wealth to lighten Mr. MacDonald's followers were sud- their heavy war taxes. And, by the denly set in the place of chief au. same token, the Canadian public reat distress is reported from the land and Jamaica has been finalized thority at Number 10 Downing Street stand on guard, too, and see that they he would undergo a change of views, get their full share of natural wealth

in New York.

"Some idea of the meaning of the

The Oil Stain Spreads.

The malodorous oil scandal which so dramatically bespattered Washington a few weeks ago seems at last 58% stating what is generally understood, Mechanics Society was held last to have seeped under the shroud of that the 1923 earning power of the night. A large number of members the late President Harding. Nothing ounded on capacity operations con- A. Celbert in the chair. The reports of public life, in every land, than watched with apprehension the very To S. J. Hawkins, Esq., close approach of the oozing filth to Dear Mr. Hawkins: the innermost recesses of the Hard- We, your fellow workers, take this ing entourage. Daugherty was his opportunity of congratulating you and personal agent and chosen henchman Mrs. Hawkins on attaining your from Ohio, and Secretary Fall was Silver Jubilee, and of expressing the his personal friend in the Cabinet. sincere hope that many years of

installed by Mr. W. Sage. Votes of most conspicuous; for there can spect and esteem in which you are hardly be a doubt that his availabil- both held. ity will not survive the sensational its working capital by over 30 per installation, while similar praise series of explosions which seem al- of Dick's & Company, Limited. cent. to a December 31 total of \$21,- worthy remarks was accorded the most daily to detonate along the slimy 547,000, a gain of \$5,000,000, in round Press for their assistance during the trail. "Dil" is clearly going to be the figures. This comparison is not ex- past year. The balance of the even- issue of the campaign this year; and on News Bullet by White act because the 1922 balance sheet ing was then confined to an enjoyable it would never do for the Democrats its fiscal year ended Dec- failed to show the Federal tax re- smoker and the serving of refresh- to spike their own guns by trying to of the notorious Doheny,

The preliminary statement 000. The condensed balance sheet as them bringing the happy affair to a relentless criminal prosecution of all pervision. guilty persons. The charge against him that he was virtually a member slow to believe that Calvin Coolidge | silver tea set. transactions. It is a time when character counts. There is no more proof attaching to some other people

> so secure a position. Mrs. R. B. Job, Rev. Bro. W. Galgay; The throwing of the Coolidge Messrs, I. F. Perlin, J. T. Rose, A. E. shield over Secretary of the Navy H. Ford, F. M. O'Leary, R. E. Hart, Denby is possibly more chivalrous than sagacious. It will become almost foolhardy if persisted in; for the accusation against Denby is not that he knew and knowingly participated, but that he lacked the intelligence to detect and prevent. His sin-to revert to the old McGreevy trial-is that he was "incapable." not "corrupt." But this is an very serious lack in a Cabinet Minister, and especially in these testing times

carcass of political corruption and the Chamber. negligence seem to be unusually CINDERELLA DANCE WAS VERY arouse the public is that the oil king, Doheny, seems to have deemed it wise and to have been quite able to Last night a very successful dance hire almost everybody of importance his critics, declared in indignant tone: sociation. Upwards of eighty coup- His huge retainer to McAdoo would the table and I ask the Chamber to

should other ex-Cabinet Ministers have got fat fees? Why is it that the President can hardly find a prominent lawyer to conduct the prosecution who does not smell of

squeezed out of the public domain hidden ages ago by a beneficent Providence beneath the soil of their

We should all arrange to do withat the same time and by the same of prosecutions for fraud are already action .- Montreal Star, Feb. 14.

this morning: the full list should be completed by this afternoon. The balance of Bowring's fleet, viz. Eagle, Terra Nova and Sagona will sign

NOTICE is hereby given that all parof Grace French, late of Harbor Grace, connections with that country, in the Electoral District of Harbor Grace, widow, deceased, are required many of these people have recently to furnish particulars thereof in writ-Dated at St. John's, this 4th day of currencies have been fluctuating of March, A.D., 1924.

WILLIAM F. LLOYD. Administrator. Mr. S. J. Hawkins

RECEIVES PRESENTATION - IN HONOR OF HIS SILVER JUBILEE

established truck companies was were in attendance with President M. could better illustrate the brutality ployees of Dicks' & Co. Bindery and bereaved. The exposure-if it proves and presented him with an illuminmobile companies fell away sharply most successful year. After all old to be an exposure and not merely a ated address and silver entree dish in "dud"-was, it is only fair to note, honor of the 25th anniversary of his the final quarter, the leading truck tion of officers for the ensuing year launched by a financier and not by marriage. Mr. Thos Kelly, foreman a politician. Yet the politicians must of the Department made the preser have long known the facts alleged; tation, and the address that accomand they certainly did know and panied it, which reads as follows:-

> The casualties among prominent wedded happiness are yet in store. aspirants for high office have already We ask you to accept the accombeen considerable. McAdoo is the panying gift as a token of the re-

> > On behalf of your fellow workers

S. P. SAMUELSON. ERNEST WARREN.

The ladies of the Department also run as a candidate an ex-hired man took occasion to present Mr. Hawkins with a well worded address, in which President Coolidge is taking the they referred to the good feeling that the history of the corper- White Motor owed the banks \$2,000,- a most pleasant one, the National An-

The recipient quite taken by surprise warmly thanked all co-workers of the Harding Cabinet which ap- for the splendid gift and the many proved the transfer of the naval re- kind words which accompanied it serve oil lands to these gamblers Before concluding he invited the en perpresents a comparative gain to 1 at the end of the last year and particularly 1922 of \$3,130,000, or \$3%. In to 1 at the end of the last year and particularly 1922 of \$3,130,000, or \$3%. In the working capital balance of \$21.

The firm has previous year 1916 White the working capital balance of \$21.

The American nation will be very also presented Mr. Hawkins with a separation of the last year and particularly 2004 and 2004 as yet attracted any great interest. The American nation will be very also presented Mr. Hawkins with a separation of the last year and particularly 2004 and 2004 as yet attracted any great interest.

Battlefield's Scandal

who can hardly be described as in CLAIMS TO BE REVISED-FRAUDS

Paris .- In .consequence of the overpayment of compensation for war damages in the devastated regions, which is alleged to have taken place with the complicity of a number of Government officials, the French Chamber has insisted that the new fiscal measures be accompanied by a provision ordering the revision of the

A heated incident between M. Poincare and M. Loucheur, the former Minister for the Liberated Regions; when the vultures who fatten on the marked to-day's financial debate in

M. Loucheur proposed that the clause relating to claims for damages The thing that will amaze and be modified so that the minimum should be raised by one-half,

The French Premier, replying to I am tired of all these manocuvres. For my part, I place all my cards on voting the measure I have asked for. Fraud is mainly alleged against

Official Sentenced.

M. Inghels, one of the Socialist deputies for the Nord Department, stated that a cotton merchant was able to establish in February 1920 a claim, at an extremely high price, for cotton destroyed or seized. According to the deputy, the merchant actually bought the cotton 10 months later, when the price had fallen, and therefore made a profit. The Government igent who dealt with the claim has since been condemned to six months mprisonment for fraud.

The Socialist deputy then instanced the case of a sugar refiner who obtained a total of 126,804,000frs. allowed out of a claim of 147,000,000frs. Here the architect employed to value a portion of the claim has been conlemned in his absence (having fled the country) to two years' imprisonment

It is estimated that more than 00,000 claims will have to be revised out our "Dohenys" and our deficits and reduced, while several hundreds before the courts .- Daily Mail, Feb.1.

ger's crew commenced signing on London Seeks Insurance

Against Franc

LONDON, Feb. 19 .- (A.P.) -The reent persistent decline in the value of he French franc, and the unsatisfac-The state fish and game commis- payments made have been entirely STATUTORY NOTICE. tory condition of France's finances, has caused a good deal of worry to business people here who have investties having claims against the estate ments in French securities or trade

> ing, duly attested, to the undersigned Administrator of the estate of the said deceased on or before the 3rd day of taken out policies at the rate of 30 April, 1924, after which date the said guineas a hundred pounds. Insurance Administrator will proceed to distri-bute the said estate having regard to those claims only of which he then shall have had notice.

> > MINARD'S LINIMENT FOR HEAD. ACHE.

Every Day of the

BLAIR'S

Below we give an Unbeatable List of Low Prices, a study of which will save many people, many dollars. The type for our advertisement may be smaller than usual, but certainly our prices are. Just consider!

LADIES' BROWN HEATHER ALL WOOL CASHMERE HOSE. Only 65c. Pair.

LADIES' BLACK ALL WOOL CASHMERE HOSE. Only 65c. Pair. LADIES' COLOURED ALL WOOL CASHMERE HOSE, all colours, 85c. Pr. LADIES' VELVET HATS, from only 25c. each.

CHILDREN'S WOOL CAPS. Only 10c. each.

CHILDREN'S WOOL SETS (Cap and Scarf). Only \$1.00 the set. SMALL CHILDREN'S SCOTCH WOOL GLOVES. Only 10, 15 & 20c. Pair. LADIES' SCOTCH WOOL GLOVES, all colours. Only 60c. Pair. LADIES' BLACK FLEECED CASHMERE GLOVES. Only 25c. Pair.

LADIES' HEAVY CREAM and GREY FLEECED BLOOMERS. Only \$1.00

CHILDREN'S HEAVY GREY FLEECED BLOOMERS, also at reduced LADIES' SUPERIOR WHITE FLEECED VESTS and PANTS. Only 65c.

LADIES' WHITE FLANNELETTE KNICKERS, from only 19c. Pair. LADIES' WHITE FLANNELETTE UNDERWEAR and NIGHTDRESSES also at Low Prices.

LADIES', MEN'S and BOYS' STANFIELD WOOL UNDERWEAR-At

Lower Prices than obtainable anywhere INFANTS' FINE QUALITY STANFIELD WOOL VESTS, at Low Prices. LADIES' CORSETS, Superior Quality, from \$1.15 Pair.

LADIES' SERGE and CLOTH COSTUME SKIRTS. Only \$1.75 each. LADIES' WINTER COATS, from \$3.50 and \$4.50 each.

CHILDREN'S WINTER COATS, at very Low Prices. LADIES' WOOL JERSEYS-Large assortment-Big Value at \$2.95 each.

LADIES' FUR SETS-Scarfs and Muffs, at Half Prices. LADIES' WHITE IMITATION FUR NECKLETS, from only 65c. each.

ENGLISH WOOL BLANKETS, from only \$3.95 Pair. ENGLISH WHITE and CREAM FLANNELETTES, 36 inches wide: won-

derful Value and selling like hot cakes, at 33c. and 39c. yard. STAIR CANVAS, Painted Back, 1/2 yard wide, at 39c. yard. FLOOR CANVAS, Painted Back, 2 yards wide, at \$1.25 yard. CORTICELLI WOOL, in Balls. Only 18c. Ball. MONARCH WOOL, in Balls. Only 15c. Ball. MENDING WOOL. Regular 4c. card. Now 3c. Card.

CORTICELLI SILK, in Slips. Regular 6c. Slip. Now 5c. each. SUNSET DYES. Now 11c. each. IVORY SOAP. Now 4c. Cake.

PALM OLIVE SOAP. Now 11c. Cake. TOILET SOAP. Regular 6c. Now 4c. Cake. Other Toilet Soaps at Low-

The Famous PROPHYLACTIC TOOTH BRUSH. Regular 70c. Now 59c. each.

TOILET PAPER, 8c. Roll, or 3 for 22c.

MEN'S "SEA" RUBBER BOOTS. Regular \$5.50 for \$5.00 Pair.

MEN'S BLUE OVERALL PANTS and COATS. Special at \$1.35 Garment. MEN'S STRIPED COTTON TWEED PANTS. Regular \$2.50 for \$2.15 pr. MEN'S TWEED SUITS, at \$9.50 each.

BANNOCKBURN TWEED for Men's Wear, 56 inches wide. Only \$3.50 yd. HEAVY GREY ENGLISH WOOLLEN TWEED, 56 inches wide. Only \$1.95

HEAVY BROWN ENGLISH WOOLLEN COATING, 56 inches wide. Only \$1.70 yard.

REMNANTS of TWEEDS for Men's, Women's and Boys' Wear, at Low

BLACK and NAVY ENGLISH WOOL DRESS SERGES, 40 inches wide. Only 85c. yard. BLACK and NAVY ENGLISH WOOL DRESS SERGES, 50 inches wide.

Only \$1.00 yard. COTTON SERGES—Double Fold—all Colours. Only 35c. yard. DRESS MELTONS, 42 inches wide, extra quality. Only 85c. yard. COLOURED VELVETEENS-All leading shades. Only 79c. yard.

When Better Automobiles are Built, Buick will Build them

See the 1924 Buicks, they are better and stronger than ever For the sixth consecutive year, BUICK is awarded First Place at the 1924 American National Au-Number of BUICKS produced

with Four-Wheel-Brakes - this

makes BUICK the safest possible motor investment Estimated production of Buicks

mart,li Court House, St. John's, Nild.