The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, Winnipeg, May 8, 1916)

Wheat—The market on Monday last week was decidedly bullish. Closing prices showed a gain of 7½c on both May and July futures. The advance was caused by unfavorable weather conditions in spring wheat areas, which, for the time, overshadowed the political situation between the United states and Germany. This advance in prices was undoubtedly overdone, and on Tuesday there was a reaction. Ther weather problem looked less alarming, export demand was poor, and more notice was taken of the possibility of a break between the U.S. and Germany. Our markets closed 1½c lower. During the remainder of the week markets were active, and a good volume of trading was done. There was considerable nervousness, but no wide fluctuations. The German reply to Washington seems to have smoothed matters over once more. The end of the week brought reports of damage to winter wheat by the Hessian fly, and the markets on Saturday closed strong at ½c to 1½c higher than the previous week's close.

Oats—The record of prices for the week shows a gain of 1½c on May futures and ½c on July. There was a strong tone to the oats market throughout the week. The demand for cash oats was good and a premium of ½c to 1c over May price was paid for Two Canada Western grade.

Barley—Prices remained steady, with good demand for cash barley and light offerings.

Flax—Markets were weaker. Winnipeg futures declined 11½c on May and 12½c on July. Larger world's shipments and a poorer demand for flax seed products were responsible for the lower prices.

WINNIPEG FUTURES

	May	July	Oct
Wheat			
May 2	117½	118½	116½
May 3	118	118½	116½
May 4	116½	116½	114½
May 5	115	116½	113½
May 6	117½	118½	115½
May 8	119½	118	115
Week ago	119½	120	117½
Year ago	156½	154½	126½
Oats			
May 2	45½	45½	42½
May 3	46½	45½	42½
May 4	46	45½	42½
May 5	46½	45½	42
May 6	46½	45½	42½
May 8	46	45½	42½
Week ago	44½	43½	40
Year ago	61½	63½	56
Flax			
May 2	177½	181	—
May 3	180	183	—
May 4	177½	180½	—
May 5	173½	176½	—
May 6	170½	173	—
May 8	168	170½	162
Week ago	180½	183½	—
Year ago	181½	184½	188

GRAIN IN INTERIOR TERMINAL ELEVATORS

For the week ending Wednesday, May 3, movement of grain in interior terminal elevators was as follows:—

Elevator	Grain	Rec'd during week	Ship'd during week	Now in store
Saskatoon	Wheat	161,283.00	142,587.16	2,306,155.40
"	Oats	36,322.12	17,323.06	995,132.24
"	Barley	1,279.43	1,242.32	52,651.40
"	Flax	1,336.47	13,047.16	145,279.40
Calgary	Wheat	1,009.00	70,290.00	732,977.00
"	Oats	2,010.00	58,495.00	438,616.00
"	Barley		4,552.00	11,814.00
"	Flax		1,441.00	1,000.00
"	Mix'd Grain			410,910 lbs

LIVERPOOL WHEAT MARKET

Liverpool, May 6.—Market steady.

	Close	Prev.
No. 1 Hard Winter	$1 61	$1 61
No. 2 Red Winter	1 64½	1 64½
No. 1 Nor. Spring, Chicago	1 77½	1 77½
No. 1 Nor. Blue Stem	1 74½	1 74½
No. 1 Nor. Manitoba	1 84½	1 84½
No. 3 Nor. Manitoba	1 78½	1 78½

Parcels

No. 1 Nor. Man., May-June	1 70½	
No. 1 Nor. Man., April-May	1 71½	1 74½
No. 1 Nor. Man., April-May, London	1 72½	1 74
No. 1 Nor. Man., May-June, London	1 72½	1 73½

Note—These prices are approximately the value of the wheat per bushel on the basis of exchange $4.77. The rate of exchange is not furnished by Broomhall.—Manitoba Free Press.

STOCKS IN TERMINALS

Fort William, May 5, 1916.—

1916 Wheat	This Year		Last Year	
1 hard	71,664	30	12,377	40
1 Nor.	4,966,266	20	1,298,741	20
2 Nor.	2,679,799	40	1,238,920	30
3 Nor.	2,255,426	30	978,264	30
No. 4	1,369,438	00	571,451	00
Others	3,079,859	20	997,465	00
This week	14,466,478	20	This week	5,097,160 40
Last week	17,321,421	30	Last week	7,210,987 10
Decrease	2,854,943	10	Decrease	2,113,826 30
Oats				
1 C W	124,293	17		248 18
2 C W	1,534,121	21		977,836 17
3 C W	1,055,586	26		762,493 25
Ex. 1 Fd.	399,075	21		456,812 06
Others	1,204,400	29		980,902 32
This week	4,317,388	12	This week	3,177,493 30
Last week	7,854,067	20	Last week	3,635,783 07
Decrease	3,536,679	08	Decrease	458,289 11
Barley			**Flaxseed**	
3 C W	862,179	09	1 N W C	915,863 08
4 C W	396,559	26	2 C W	101,667 23
Rej.	59,495	14	3 C W	30,720 49
Feed	52,640	00	Others	31,138 12
Others	162,908	18		
This week	1,533,772	19	This week	1,079,409 36
Last week	1,952,894	28	Last week	1,069,629 06
Decrease	419,092	07	Increase	9,780 19
Last year's total	530,979	01	Last year's total	1,414,846 39

SHIPMENTS

	1916—Lake	1916—Rail
Wheat	6,723,069 40	297,294 00
Oats	4,274,670 06	39,696 18
Barley	528,451 35	15 24
Flax	149,467 53	40,625 00

	1915—Lake	1915—Rail
Wheat	3,004,465 00	60,398 00
Oats	708,552 00	28,217 00
Barley	46,118 00	3,869 00
Flax	47,417 00	

The Livestock Markets

Chicago, May 4.—The general feeling seems to indicate a toning off in the price of low grade stuff in cattle which have been unusually high and everything worth under $9.00 may be expected somewhat weaker in future. The longcity of Texas cattle seems to be maintaining prices where they are at present. The bulk of steers sold at $8.75-$9.60, with a few choice running $9.95. Female butcher stuff is unusually strong and the April trade in cows and heifers was at an unusually high level. Bulls seem to be one week feature and this is especially noticeable among the heaviest beef bulls. Bologna were selling frequently almost as high as good heavy kinds and weighty steers were in good demand. Stocker and feeder demand was distinctly for the better quality stuff, $8.00 to $8.75 was paid for the most desirable feeding stock.

The Chicago Livestock World, May 4, says: "Combined receipts of hogs at the eleven markets for 1916 to date turned the 12,000,000 mark today and the combined total at seven leading western points for the year to date turned the 10,000,000 mark. Chicago thus far this year alone received 3,578,000, or right at 800,000 more than arrived same period of 1915. The combined total at seven western points for 1916 to date stands 1,740,000 larger than a year ago."

The Breeders' Gazette in May 4 issue says: "The May 1 statement of provision stocks was bullish. At Chicago the total stock of cut meats was 133,843,000 pounds, against 133,848,000 pounds last month and 196,647,000 pounds a year ago. The stock of new lard on May 1 was 70,782,913 pounds against 74,385,323 pounds last month, and of old lard 533,550 pounds against 4,707,000 pounds. The stock of short ribs was only 21,854,566 pounds against 23,187,473 last month and 41,907,941 a year ago. At western packing points the May 1 stock of lard was 93,765,000 pounds against 106,736,000 pounds last month and 71,818,000 pounds a year ago. Meat stocks at western packing points decreased 3,000,000 pounds during the month against 19,038,000 during April, 1915. The total stock of cut meats at these points on May 1 was 275,854,000 pounds against 267,292,000 last year and 229,225,000 two years ago."

The prospective western lamb crop is reported short, running up to 25 per cent. Contracts are being made for fall delivery from Montana at $7.50 per cwt. Feeders are expected to need a large number. Medium wool is 35 cents and fine commonly quoted at 30 cents. The labor disputes and scarcity of dye stuffs are causing apprehension and unsettling feeling among eastern manufacturers.

Toronto, May 4.—Odd fine animals sold on the midweek market as high as $9.10, but the bulk were good to choice butchers', and changed hands between $8.50 and $8.75, several loads going at the outside price. Good brought $8.25 to $8.50, and medium $7.90 to $8.25, while $7.50 to $7.90 was paid for common.

Stockers were strong, being taken at $7.00 to $8.00 for good to choice, and $6.00 to $7.00 for common to medium. Operators took milch cows at firm rates, at $75 to $110 for good to choice, at $60 to $75 for medium, and $50 to $60 for common. Receipts of calves were fairly liberal, and they sold freely at slightly lower rates. Consumptive demand was large.

Butchers' cows and bulls have been a feature of strength. They sold at full prices yesterday again at $7.00 to $7.80 for good to choice bulls, at $6.75 to $7.75 for good to choice cows, at $6.25 to $6.75 for medium.

WINNIPEG and U.S. PRICES

Closing prices on the principal western markets on Saturday, May 6, were:—

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	$1 18½	$1 26½
2 Nor. wheat	1 15½	1 23½
3 Nor. wheat	1 11½	1 20½
3 white oats	45	43½
Barley	56-66	65½-75
Flax, No. 1	1 70½	1 99½
Futures—		
May wheat	1 17½	1 21½
July wheat	1 18½	1 20½
Oct. wheat	1 15½ (Sept.)	1 16½

Swine was the feature of the market, going to a new high record price, quite a number of loads selling at $12.00 'off cars, altho $11.90 was given in a number of cases. On the fed-and-watered basis $11.45 to $11.65 was quoted.

Union Stockyards, Winnipeg, May 5.—The Livestock Commission Department of The Grain Growers' Grain Co. Ltd. report receipts of livestock at the Union stockyards, Winnipeg, this week as follows: Cattle, 900; calves, 250; hogs, 2,800.

Packers seemed to be fairly well supplied with beef this week and the receipts were not heavy. Trade was about steady at last week's decline on all classes of killing cattle. Few good quality cattle were offered, receipts running mostly to medium grades and stockers. We think that by next week all kinds of butcher cattle will be wanted and look for a firmer trade especially on good cattle. Stockers and feeders continue in demand and sold at strong prices. There are very few veal calves coming forward. Choice stuff weighing 125 to 200 lbs. bring $7.50 to $8.50; common to fair $6.00 to $7.00.

No sheep or lambs were offered during the week. Nice quality sheep sell at $6.75 to $7.50, and choice lambs $8.00 to $9.00.

With light receipts there was a stronger tendency in the hog market. The first of the week the packers would not raise their bids of $10.75 fed and watered and there were only a few sales made before Thursday at from $10.75 to $10.85. Thursday hogs sold at $10.85 and closed Friday at $11.00. Prospects look strong for next week.

Calgary, May 6.—The Livestock Department of the Alberta Farmers' Co-operative Elevator Company Ltd. reports receipts last week as follows: Horses, 166; cattle, 1,749; hogs, 2,319. This week receipts were: Horses, 327; cattle, 832; hogs, 1,829; sheep, 493; and a year ago this week: Horses, 275; cattle, 573; hogs, 2,594.

Outward Shipments—13 cars of stock cattle to the Matador Land and Cattle Co., Wroton, Sask., 8 cars fat cattle to New Westminster, 9 cars hogs to Winnipeg, 4 cars to Toronto, 1 car to Moose Jaw, 3 cars to New Westminster.

Cattle and Hogs—Top steers advanced to 8 cents, which is in line with prices this time last year. Stock cattle were dragging and it looks like lower prices. Hogs sold for $11.00 and advanced to $11.25 Thursday and Friday. Top hogs this week a year ago 8 cents. We sold 429 hogs on this market this week, or handled, in other words, apart from cars shipped directly to the packers 28 per cent. of the week's hog receipts.

Country Produce

WINNIPEG PRODUCE—Note: Prices quoted are all f.o.b. Winnipeg unless otherwise stated.

Butter—Dairy butter stands the same as last week with a medium quantity coming in. As stated previously now is the right time to arrange for shipping to city customers or commission men. Dairy butter prices should be good for next week.

Eggs—Same prices as a week ago with prices remaining steady. Now is the time a few poor eggs and incubator cast-offs find their way into the shipments, and the careful handling and shipping will pay. Saskatoon says—The backward spring has also affected the poultry supply. Practically no spring chickens are to be had and owing to the scarcity many farmers are shipping their old hens into market which find a ready sale.

Potatoes—Prices are the same as last week with little prospect of change.

Cream—Creamery butter is down about 3, and cream prices are 30 and 32 to 35 cents for sour and sweet cream respectively. Cream arriving is of the best quality.

Hay—We are only quoting No. 2 grades this week as No. 1 is practically off the market. Stocks on tracks and in warehouses are cleaned up and No. 2 grades are bringing as much as No. 1 did a week ago. This is what we predicted last week.

Cash Prices Fort William and Port Arthur from May 2 to 8 inclusive

Date	WHEAT 1*	2*	3*	4	5	6	Feed	OATS 2 CW	3 CW	Ex 1 Fd	1 Fd	2 Fd	BARLEY No. 3	No. 4	Rej.	Feed	FLAX 1 NW	2 CW	3 CW	Rej.
May																				
2	117½	115½	111½	108½	100½	93½	....	46½	44½	44½	43½	42½	66½	61½	57	57	177½	177½	..	..
3	118½	115½	111½	108½	100½	93½		47	45	45	43	43	66½	61½	57	57	179½	176½	..	..
4	117	114½	110	106½	98½	91½		47	46½	46½	43½	43	65	60	55	55	177½	174½	..	..
5	116½	114	109½	106	98	91		47½	46½	46½	43½	43½	66	61	55	55	173	170	..	..
6	118½	115½	111½	107	99½	92½		47	45	45	44½	43½	66	61	56	56	170½	167½	..	..
8	117½	115½	111½	107½	99½	92½	65½	46½	45½	45½	44½	43½	66	61½	57	57	168	165	..	..
Week ago	119½	117½	113½	110	102	95½		46½	44½	44½	43½	42½	67	62½	56	56	180½	177½	..	..
Year ago	156½	153½	152	145½	140	135		61½	58½	58½				65½	63½	63½	181½	178½	..	..

THE MARKETS AT A GLANCE

LIVESTOCK	Winnipeg May 7	Winnipeg Year Ago	Toronto May 4	Calgary April 29	Chicago April 27	St. Paul April 28
Cattle	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c
Choice steers			8 50-9 15		9 50-10 00	8 50-9 25
Best butcher steers	7 90-8 25	8 25-8 50	8 25-8 50	7 75-8 00	8 50-9 50	7 75-8 50
Fair to good butcher steers	7 00-7 75	8 00-8 25	7 90-8 25	7 25-7 65	7 75-8 50	7 00-7 75
Good to choice fat cows	6 25-7 00	6 75-7 25	6 75-7 75	6 50-7 00	7 50-8 65	7 25-8 00
Medium to good cows	5 25-6 00	5 50-6 50	6 00-6 50	6 00-6 50	6 10-7 50	6 25-7 00
Common cows	4 00-5 00	4 50-5 00	5 50-6 00	4 75-6 00	4 85-6 00	5 25-6 25
Canners	3 50-3 75		4 00-4 75	3 50-4 50	3 50-4 75	3 75-4 25
Good to choice heifers	6 75-7 50	7 50-8 00	8 25-8 75	6 75-7 50	7 65-9 65	7 25-8 00
Fair to good heifers	5 75-6 50		7 75-8 25	5 75-6 75	5 50-7 65	6 25-7 00
Best cows	5 50-6 25			5 00-6 25		
Best butcher bulls	5 50-6 50	5 25-5 75	6 50-7 00	5 25-5 75	7 00-8 00	6 25-7 00
Common or bologna bulls	4 50-5 25	4 50-5 00	5 25-6 00	4 50-4 25	5 50-6 00	5 50-6 25
Best feeding steers	6 75-7 25	6 00-6 50	7 50-8 50	6 25-6 75	8 00-8 65	6 75-8 50
Best stocker steers	6 00-7 00	5 75-6 25	7 25-8 00	6 25-6 75	6 75-7 50	6 50-8 25
Best milkers and springers (each)	$65-$80	$65-$80	$75-$105	$65-$85		$75-$115 00
Fair milkers and springers (each)	$45-$55	$50-$60	$60-$105	$50-$60		$45-$75
Hogs						
Choice hogs, fed and watered	$11 00	$8 00	11 45-11 65	$10 40	$9 75-$9 90	$9 50-$9 65
Light Hogs	$8 75-$9 25		10 50-11 15		$9 00-$9 50	$8 25-$8 65
Heavy sows	$9 25-$9 75	$6 00	$9 00		$8 50-$9 25	
Stags	$6 00-$7 50	$4 50			$8 75-$9 50	
Sheep and Lambs						
Choice lambs	$8 00-$9 00	$7 50-$8 00	$10 00-$12 50	$10 50	11 40-11 85	$8 50-$12 00
Best killing sheep	$6 75-$7 50	$6 50	$9 00-$10 50	$9 50-$10 50	$9 00-$9 50	$7 00-$9 75

COUNTRY PRODUCE	Winnipeg May 7	Winnipeg Year Ago	Calgary April 28	Saskatoon May 1	Regina May 1	Brandon May 1
Butter (per lb.)						
Fancy dairy	22c-24c	28c-30c	35c		27c	27c
No. 1 dairy	20c	23c	27½c-30c	21c	23—25c	20c
Good round lots	17c-19c	18c-20c	25c	22c	20c	25c
Eggs (per doz.)						
Subject to candling				20c		
New laid	19—20c	18c	22½—25c	22½c	18c—19c	25c
Potatoes						
In sacks, per bushel	60c-70c	50c-55c	70c	70c-75c	75c	75c
Milk and Cream						
Sweet cream (per lb. butter-fat)	35c	34c	35c-35c		35c	35c
Cream for butter-making purposes (per lb. butter fat)	30—32c	31c	30c-32c		30c—32c	32c
Sweet milk (per 100 lbs.)		$2 00	50c per lb. of butter-fat		60c lb. B.F.	$2 50
Dressed Poultry						
Spring chickens	17c	20c	24c	20c	24c	20c
Fowl	13c-14c	15c	20c	18c	18c	16c
Ducks	14c			18c		
Geese	14c			18c		
Turkeys	18c		25c	25c	21c	20c
Hay (per ton)						
No. 2 Red Top	$15-$16	$13-$14			$18	
No. 2 Upland	$13-$15	$12-$12½	$9	$12		$12
No. 2 Timothy	$17-$18	$15	$14	$14		
No. 2 Mixed	$12-$14	$9-$11		$10		
Clover and Timothy	$15-$17					