

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, June 12, 1915)

Wheat—Active and decidedly nervous all the week, tho within a lower range, the close being steady. Final figures showed July off 12 1/2 cents, while the October lost 4 1/2 cents. Situation at the outset was very weak and values declined sharply, the selling being general while support was lacking. The sharp break in the Southern markets at the beginning of the week coupled with other bearish reports regarding crop conditions as well as lower cables and belief that an early opening of the Dardanelles was probable were the principal depressing influences. As the lower levels were reached the demand improved and during the last couple of days prices steadied down and were inclined to firm up a little, being helped to some extent by the report that considerable export business was being worked in new as well as old wheats. Weather conditions were generally more favorable for the American winter crop and conditions are very favorable for harvesting. Foreign crop advices were very good in the main and Liverpool quoted weak, but around the bottom figures better reports developed and any shorts covered freely.

The demand for cash wheat has been, on the average, fair, and no doubt if offerings were heavier in this market, it could be all very easily taken care of and a better business for everyone would result.

Oats—Market steady towards the last but very weak owing to heavy liquidation at the opening days. Later, however, the cold, frosty nights proved a bull help to the lately seeded grains and prices did better. At the close today July oats were only 1 lower than a week ago. The cash demand is very good and offerings light.

Barley—Demand slow with the result that prices at the close today are about 2 cents lower than a week ago.

Flax—Liquidation set in in Duluth and this was reflected here, prices working considerably lower, the close today showing values down from 8 to 9 cents.

WINNIPEG FUTURES

Wheat—	July	Oct.	Dec.	No. 2 yellow corn, 1 car	70
June 8	129 1/2	107 1/2	107 1/2	No. 2 corn, 1 car, mixed	69 1/2
June 9	124 1/2	105 1/2	105 1/2	No. 3 corn, 1,000 bu., to arrive, mixed	70
June 10	120 1/2	103 1/2	102 1/2	No. 4 white oats, 1 car	44 1/2
June 11	121 1/2	104 1/2	104 1/2	No. 3 oats, 1 car	44 1/2
June 12	122 1/2	106 1/2	106 1/2	No. 4 white oats, 2 cars	44 1/2
June 14	120 1/2	103 1/2	103 1/2	Sample grade oats, part car	44
Week ago	128 1/2	107 1/2	108	No. 3 white oats, 1 car	45 1/2
Year ago	94	85 1/2		No. 4 white oats, 1 car	44 1/2
Oats—				No. 3 oats, 1 car	43 1/2
June 8	56	46 1/2		No. 3 white oats, 1 car	45 1/2
June 9	54	44 1/2		No. 2 rye, part car	1 13
June 10	54 1/2	44		No. 2 rye, 1 car	1 13
June 11	54 1/2	44 1/2		No. 1 feed barley, 2 cars	64
June 12	55 1/2	44 1/2		Sample barley, part car	65
June 14	55 1/2	44 1/2		Sample barley, 2 cars	64
Week ago	54 1/2			No. 4 barley, 1 car	69 1/2
Year ago	39 1/2			Sample barley, part car	66 1/2
Flax—				No. 1 flax, part car, dockage	1 79 1/2
June 8	166 1/2	170 1/2		No. 2 flax, part car, warm	1 74
June 9	163 1/2	168 1/2		No. 1 flax, part car	1 78
June 10	151 1/2	155 1/2		No. 1 flax, 1 car	1 78 1/2
June 11	155 1/2	160			
June 12	156 1/2	161 1/2			
June 14	155 1/2	160			
Week ago	163 1/2	166 1/2			
Year ago	140 1/2	144 1/2			

MINNEAPOLIS CASH SALES

(Sample Market, June 12)

No. 1 Nor. wheat, 1 car	291
No. 1 Nor. wheat, part car	281
No. 1 Nor. wheat, 1 car	241
No. 2 Nor. wheat, 1 car, transit	233
No. 2 Nor. wheat, 1 car	223
No. 2 Nor. wheat, 1 car	241
No. 2 Nor. wheat, 1 car	231
No. 2 Nor. wheat, 1 car	19
No. 3 wheat, 2 cars	122 1/2
No. 3 wheat, 1 car	119 1/2
No. 3 wheat, 1 car	118 1/2
No. 3 wheat, 1 car	121
No. 3 wheat, 1 car	124
No. 3 wheat, 1 car	122 1/2
Wheat screenings, part car, per ton	12 00
Wheat screenings, 1 car, per ton	13 50
Wheat screenings, 1 car, per ton	11 50
Timothy, 26 sacks	5 00
No. 3 mixed wheat, 1 car	1 21 1/2
No. 3 mixed wheat, 1 car	1 25 1/2
No. 4 mixed wheat, 1 car	1 10
No. 4 durum wheat, 1 car	1 11
No. 2 durum wheat, 2 cars	1 22
No. 2 durum wheat, 1 car	1 21 1/2
No. 4 durum wheat, 1 car, mixed	1 06 1/2
No. 4 wheat, 1 car	1 16 1/2
No. 4 wheat, 1 car	1 14 1/2
No. 3 yellow corn, 1 car	69 1/2

LIVERPOOL MARKET

Liverpool, June 12.—Wheat—General market steeper with an improved demand for new winters, which are more firmly held. Spot steady, but dull and unchanged; cargoes irregular. Manitoba's and Plate's, unchanged; winters, 3 to 4d. dearer, and Indian 9d. to 1s. lower. Better inquiry for wheat at the recession in prices, as supplies in sight and reserves everywhere are only ample for present needs, and it is believed that the trade is using India to hold values at the lowered levels. Little fresh business being done in Indian grades as the movement practically controls shipments.

Corn—Market quiet but firm on American and Buenos Ayres strength. Plate offers are firm.

Argentine weather fine. Corn arrivals are large, with stocks increasing, but great difficulty is being experienced in filling contracts.

FURTHER DROP IN FLOUR

Following the heavy decline in wheat, the big mills last week announced a further drop of 30 cents a barrel on flour. This makes No. 1 Patent \$7.20 per barrel, or \$1.70 higher than it was at the opening of the war. The decline since the beginning of May has been 70 cents per barrel.

WOOL

Minneapolis, June 12.—Wool is strong at present, but as soon as the clips begin to come in prices are liable to take a drop, as the mills are buying in a small way only, and as soon as large

lots are offered, they may reduce their prices. Prompt shipments while the prices are good would seem to be the best plan to follow. Prices are: Medium, 24 to 22 cents; coarse, 23 to 21 cents; fine medium, 18 to 14 cents; fine, 15 to 13 cents; medium and coarse, chaffy, cotted, seedy and burry, 15 to 13 cents.

Toronto, June 9.—John Hallam Ltd reports as follows: As the weather has become warmer, clipping of sheep has become general and larger quantities of wool are coming to market. The market has had time to adjust itself to the changed conditions and now appears to be on an established basis, and from the demand for present needs it appears that prices will be maintained. Washed combing fleece (coarse), 30 to 31 cents; washed combing fleece (medium), 31 to 32 cents; washed clothing fleece (fine), 33 to 35 cents; washed rejection (burry, chaffy, etc.), 25 to 27 cents; unwashed fleece combing (coarse), 24 to 25 cents; unwashed fleece combing (medium), 25 to 26 cents; unwashed fleece, clothing (fine), 27 to 28 cents.

Winnipeg, June 14.—Dealers here state that the market is now reasonably settled and the apparent possibility of a long drawn out campaign in Europe is keeping the values up. There is no change in prices, however, those quoted being as follows: For unwashed medium, 20 to 18 cents; unwashed, coarse, 18 to 16 cents; unwashed, fine, and merino, 14 to 12 cents; black wool worth two cents less.

Winnipeg Livestock

Stockyard Receipts

During the past week there have been received at the Union stockyards: 907 cattle, 102 calves, 10,029 hogs and 11 sheep.

Cattle

There has been a light run of stock during the past week and the bulk of the offerings have been grass fed. Some improvement has been noted in the best grades of stock, but the bulk of the grass butcher steers sold from \$7 to \$7.50. The range for the best steers was from \$8.40 to \$8.75. On Thursday a bunch of fat grain fed cattle sold for \$8.50. Good butcher cows and heifers have sold from \$6.00 to \$6.50, with an odd one a little higher. Canners and cutters have been a little more in demand, canners selling from \$3.00 to \$3.50, and cutters from \$4.00 to \$4.50. Good to medium killing cows are worth from \$5.00 to \$5.50. Bulls, too, are up a little, most of these selling around 5 cents. Stockers and feeders are in fair demand at about the same prices as last week. Milkers and springers are not in any better demand. Trading has been reasonably good on all classes of stock during the past week. Receipts have been cleaned up early in the day and there is every indication of a steady market for this next week.

Hogs

Hogs have not been coming in in quite such large numbers, but the market has been only fair. Towards the end of the week the market weakened in sympathy with the east and today choice hogs are selling at from \$8.25 to \$8.35. Light hogs are from \$6.75 to \$7.25, rough sows \$6.25 to \$6.50, and stags \$4.75 to \$5.00.

Sheep and Lambs

There are not many sheep for sale, but choice fat yearlings can be quoted at 8 cents per pound and good fat sheep at 6 1/2 to 7 cents per pound.

WINNIPEG and U.S. PRICES

Closing prices on the principal western markets on Saturday, June 12, were:

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	\$1.22	\$1.30
2 Nor. wheat		1.28
3 Nor. wheat	1.17 1/2	1.25 1/2
3 white oats	53 1/2	45 1/2
Barley	62-64	63-69
Flax, No. 1	1.55	1.77 1/2

Futures—

July wheat	1.22 1/2	1.21 1/2
Oct. wheat	1.06	Sept. 1.06 1/2
Dec. wheat	1.06 1/2	1.07

Country Produce

The inclusion in this page this week of a comparative table showing at a glance the prices paid for livestock and country produce at the principal towns and cities throughout the West marks another advance in the service which The Guide is giving its readers. Arrangements have been made to obtain these market reports from special correspondents who are all in close touch with market conditions so that the prices quoted can be relied upon as being correct.

CALGARY PRODUCE—Dressed hogs from 100 to 150 pounds are worth 10 1/2 cents per pound. Heavier weights 9 cents per pound. All the prices quoted for this market are from The Grain Growers' Grain Company Limited, Produce Dept., Stall 24, Calgary Public Market.

SASKATOON PRODUCE—Dairy produce is coming in steadily and excellent business is being done in all lines. Veal is worth 12 to 13 cents per pound, and beef is 11 to 13 cents per pound. Dressed hogs (100 to 150 pounds), 10 to 10 1/2 cents per pound.

REGINA PRODUCE—There is a light demand for butter with heavy offerings tending to lower the price. Dressed hogs (100 to 150 pounds) are worth from 10 to 10 1/2 cents per pound. Heavier weights 8 to 10 cents per pound.

WINNIPEG PRODUCE—(Note—Prices are f.o.b. Winnipeg, except those for cream, which are f.o.b. point of shipment.)

Butter—The supply of butter is still very large and dealers are quoting very nearly the same prices again this week. Fancy dairy is worth 17 to 19 cents per pound, No. 1 dairy is one cent higher, at 18 cents, and good round lots are worth from 16 to 17 cents per pound.

Eggs—The supply of eggs is just as large as ever and 15 to 16 cents per dozen dealers say is all that they can afford to pay for shipments this week.

Potatoes—There is any quantity of potatoes on hand at present and dealers are paying 50 to 55 cents per bushel this week.

Milk and Cream—The creameries report that there is an extremely large supply of cream coming in just at present and this has had the effect of reducing the price one cent on sweet cream. This week sweet cream is 27 cents per pound of butterfat. Sour cream is the same at 24 cents per pound of butterfat, and milk is still \$2.00 per hundred pounds.

Live Poultry—Live poultry is in good demand at the following prices: Hens, 12 cents per pound; extra heavy hens, 14 cents per pound; ducks, 14 cents; turkeys, 14 cents; spring roosters, 12 cents per pound, and spring chickens (this year's), 18 cents per pound.

Hay—Hay is in good demand at about last week's prices. No. 1 Timothy is worth \$21 per ton; No. 2, \$20 per ton; No. 1 Red Top, \$17 per ton; No. 2, \$15 to \$16 per ton; No. 1 Upland, \$14 per ton; No. 2, \$12 to \$13.50 per ton; No. 1 Midland, \$13 per ton and No. 2 Midland, \$12 per ton.

Hides—The quality of hides is improving now and dealers are offering the following prices: Green salted hides, unbranded, No. 1, 13 cents, No. 2, 12 cents; branded, 11 cents flat. Green salted bulls, oxen and stags, 10 cents flat. Green salted horsehides, large, \$3.00; medium, \$2.00; small, \$1.25. Green hides worth one cent less than salted. Dry flint butcher hides, 40 cents; dry rough and fallen hides, 16 cents; dry horsehides, 50 cents to \$1.00.

Cash Prices Fort William and Port Arthur from June 8 to June 14 inclusive

Date	WHEAT					OATS					BARLEY					FLAX					
	1°	2°	3°	4	5	6	Feed	2CW	3CW	Ex1Fd	1Fd	2Fd	No. 3	No. 4	Rej.	Feed	1NW	2CW	3CW	Rej.	
June 8	129 1/2	127 1/2	119 1/2					55	53 1/2	53 1/2	52 1/2	51 1/2	71 1/2				164 1/2	161 1/2			
9	125	122 1/2	118 1/2	115 1/2				52 1/2	51 1/2	51 1/2	50	49	71 1/2				162 1/2	159 1/2			
10	120 1/2	118 1/2	115 1/2	110 1/2	103 1/2	98 1/2		53 1/2	52	52	50 1/2	49 1/2		64	62	62	154 1/2	151 1/2			
11	121 1/2	119 1/2	116 1/2	111 1/2	104 1/2	101 1/2	99 1/2	54 1/2	52 1/2	52 1/2	51 1/2	50 1/2		64	62	62	155 1/2	152 1/2			
12	122 1/2	117 1/2	113 1/2	106 1/2	101 1/2	98 1/2		54 1/2	53 1/2	53 1/2	51 1/2	50 1/2					154 1/2	151 1/2			
14	121 1/2	118 1/2	115 1/2	110 1/2	103 1/2	98 1/2		55	53 1/2	53 1/2	52 1/2	51 1/2					161 1/2	158 1/2			
Week ago	123	120 1/2	122 1/2	118 1/2	112	107		53 1/2	51 1/2	51 1/2							161 1/2	158 1/2			
Year ago	93 1/2	92 1/2	90 1/2	86 1/2	80	75	70	38 1/2	38 1/2	38 1/2	37 1/2	37 1/2	55 1/2	54	50	49 1/2	139 1/2	136 1/2	124 1/2		

THE MARKETS AT A GLANCE

LIVESTOCK	Winnipeg		Toronto	Calgary	Chicago	St. Paul	COUNTRY PRODUCE				
	June 14	Year Ago	June 11	June 12	June 12	June 12	Winnipeg	Calgary	Saskatoon	Regina	Brandon
Cattle											
Choice steers, dry feed	8.00-8.50	7.50-7.75	8.00-8.35	7.25-7.50			17c-19c	21c	27c	18c-20c	25c-25c
Best butcher steers and heifers	7.15-7.75	7.25-7.50	7.85-8.15	7.00-7.25			18c	16c-17c	20c-25c	18c-20c	20c
Fair to good butcher steers and heifers	6.35-7.10	6.50-7.00	7.00-8.50	6.50-7.00			16c-17c	15c-16c	17c	18c-20c	
Best fat cows	6.50-7.00	6.00-6.25	6.75-7.50	6.00-6.50							
Medium cows	5.75-6.25	5.25-5.50	6.00-6.50	5.00-6.00							
Common cows	4.25-5.00	4.75-5.00	4.00-5.50	1.75-3.00							
Choice heifers	7.00-7.50	5.50-6.00		4.25-6.00							
Best bulls	5.25-5.50	4.50-5.00		4.25-5.75							
Common and medium bulls	4.85-5.25	4.50-5.00		5.25-5.75							
Best feeding steers				5.75-6.25							
Best stocker steers	6.00-6.25			5.50-6.50							
Best milkers and springers (each)	\$60-\$75	\$60-\$80	\$65-\$85	\$65-\$80							
Common milkers and springers (each)	\$38-\$45	\$45-\$55		\$60-\$65							
Hogs											
Choice hogs	\$8.25-\$8.35	\$7.10	\$9.75-\$10	\$8.50							
Heavy sows	\$6.00-\$6.50	\$5.75		\$6.95-\$7.15							
Stags	\$4.50-\$5.00	\$4.80									
Sheep and Lambs											
Choice lambs	\$8 yearlings	\$5.00 each	\$10-12 spring	\$7.50	\$6.00-\$7.00	\$6.00-\$7.00					
Best killing sheep	\$6.50-\$7.00	\$5.00-\$5.50	\$6.00	\$6.50	\$7.75-\$10.35	\$5.00-\$6.00					