

NO. 2 ONTARIO WINTER WHEAT.**Order re price issued by the board of grain supervisors.**

Winnipeg, November 28.

In an order issued relating to the fixed price of No. 2 Ontario winter wheat, the Board of Grain Supervisors for Canada says:

"Order number sixteen of the board provides that the price of No. 2 Ontario winter wheat shall be \$2.22 per bushel, basis in store, Montreal."

Under this order the following regulations shall apply:

1. To arrive at the price at shipping point, deduct:
(a) One cent per bushel to cover the cost of putting the wheat into store in Montreal, thus making the price \$2.21 f.o.b. car Montreal.

(b) The local freight charges plus whatever fraction of a cent per bushel may arise when deducting the local freight rate per bushel from the fixed price per bushel.

2. Eastern flour millers may pay a maximum of one cent per bushel in excess of the fixed price, but no other charges for brokerage, commission or diversion shall be allowed.

3. The prices fixed in the above order and regulations have now legal authority and any deviation from them will be regarded and treated as a violation of the orders of the Board of Grain Supervisors for Canada.

FOR WESTERN PROVINCES.

Winnipeg, November 28.

J. D. McGregor, of Brandon, has accepted the office of Food Controller for the four western provinces, with headquarters at Winnipeg. His acceptance was wired to Ottawa, following the receipt of the following telegram from Food Controller Hanna:

"As the production question is of such vital importance, I have decided to ask you to take charge of food control office in Winnipeg for all four western provinces, and hope you will accept as I feel you will be doing the Empire the best possible service."

JOINS FEDERAL FOOD BOARD.

Vancouver, B.C., November 28.

Robert Kelly, of Vancouver, has been appointed a member of the Federal Food Board, which has to do with the investigation of food supplies in Canada and the licensing of dealers. He leaves Vancouver for Ottawa to-morrow.

NEW GRAIN RULES FOR CANADA.

Winnipeg, December 1.

Following notices served on trade to-day on behalf of the Council:

That new oats futures for December, May and July be opened at 9.30 November 29, 1917, the contract grade will be No. 2 C. W. oats with the privilege of delivering on contracts, a higher grade oats, B-3 C.W. at 3c discount; C-extra one feed oats at 3c discount; D-No. 1 feed oats at 6c discount; E-No. 2 feed oats at 9c discount.

Further, that the Council of Grain Exchange prohibit all buying in old December and May oats, except in liquidation of existing contracts.

This gives the privilege of delivering one feed and two feed at the above named penalty differences.

Already it has had the effect of checking local speculation, which was becoming intensified by reason of the small percentage of contract oats grading.

The market was assuming what might have been a serious position by reason of certain control of contract oats credited to be in the hands of certain interests who were credited as buying for the Government, but the true effect of the new style trading suggests a gradual evening up of old style outstanding contracts and a more normal market for the balance of the crop than could otherwise have been expected, had the above-named additional grades not been given the privilege of delivery to the trade.

As it stands now, these two additional grades will act as a balance wheel inasmuch as elevator companies can safely hedge all of their interior purchases, whereas heretofore, it was only possible for them to hedge a portion of their daily deliveries in country such as they believed would surely grade contract.

The extreme views that have been spoken of on here, by local trade in particular, for some time, have been very decidedly modified, and the open interest in the old style contract we do not regard as very large.

True, there are some short sales, no doubt in December contract, old style, representing spreads with American markets, also short sales representing hedges on oats across the lakes at Canadian bay ports and in other positions, but we do not believe the volume large and the influence of the exchange, helped by Board of Grain Supervisors, will have a

MAY SHIP BY PARCEL POST.

Ottawa, November 28.

The Food Controller's office announced recently that the commissioner of customs had issued the following memorandum to collectors of customs and others:

"It is now ordered that sugar, refined and unrefined, including maple sugar, may be exported by parcel post up to regulation weight when consigned and intended for military and naval forces overseas, the limit of weight to the United Kingdom being eleven pounds, and for furtherance to France seven pounds."

FURTHER INCREASE IN PRICE OF AMERICAN LARD IN ENGLAND.

The Food Controller has again increased maximum wholesale prices of American lard. Prices now prevailing are: Pails, 136s. 3d.; boxes and tierces, 135s.; prime steam, 133s.

EXPORT LICENSES NOT REQUIRED.

Ottawa, November 28.

No export licenses will be necessary for shipments from Canada by the Wheat Export Company or the Allied Buying Boards, according to a communication issued from the office of the Food Controller. This communication, which has been sent to traffic officials and to the commissioner of customs, states:

"Please have telegraphic instruction issued to all concerned that licenses will not be necessary for any shipment whatever consigned to the Wheat Export Company, which, as you know, covers Government purchases. Also no license is necessary for any shipment for overseas account of the Imperial Government to order of Director Overseas Transport, Mr. A. H. Harris, Anglo-Canadian Fish Company, Boston, and Allied Export Provision Board.

"Commissioner of customs will instruct collectors of customs immediately at points of exit."

temporary effect on the trade, and it is reasonable to assume this market will take on more normal conditions than has been the case for some little time past.

ARGENTINA
CHILE

Established 1891

URUGUAY
PARAGUAY

The Review of the River Plate

ALL ABOUT

ARGENTINA

Its Wonderful Resources and Possibilities

PUBLISHED IN BUENOS AIRES

B. MITRE 427

BUENOS AIRES

AGENTS:

LONDON

A. C. WOOLMER, 24 COLLEGE STREET, LONDON, E. C. WALTER WM. CHAPMAN, MOWBRAY HOUSE, NORFOLK STREET, STRAND, LONDON, (Agent for Breeders' advertisements).

NEW YORK

DONNELL AND PALMER, WHITEHALL BUILDING, 17 BATTERY PLACE, (Sole representatives for the U. S. of America).

ROSARIO.

BARNES & GROSS, GENERAL MITRE 665 ROSARIO.

MONTEVIDEO.

COATES & CO., SARANDI 469, MONTEVIDEO.

TERMS OF SUBSCRIPTION (POST FREE).

ARGENTINA (12 months)	\$16.00 m/n.
EUROPE AND AMERICA (12 months)	*£1.15

ALL ORDERS TO BE ACCOMPANIED BY SUBSCRIPTIONS, WHICH ARE PAYABLE IN ADVANCE.

*European and North American Advertisers and Subscribers are requested to address their communications to the respective agents in London and New York.