# CANADA

of April, 1915, Given at the Toronto, on Tuesday, 18th,

ment, rebate \$87,982.57 115,111.29 \$203,093.86 k Note Ac- \$ 71,646.41 52,183.9

\$203,093.86 \$300,000.00

\$ 957,045.00 1,689,422.71 5,152,429.12 \$7,938,244.30 1,198,801.69

> 1.570.039.55 \$9,508,343.85

47,022.26 980,746.25 56,400.00 112,084.00 458,852.74 333,224.91 1,998,324,16

1,145.45 17,968.51 52,183.90

580,188.60 398,316.37 \$3,622,568.42 15,632.83 274,403.73 3,734.07 73,757.81

\$5,885,775.43 \$9,508,343 85 , General Manager.

ed out stuff to the value s the three hundred and Province produced goods e than \$11,000,000. Flour average capital thirteen age annual output nearly in Quebec. The former represents modern busi

es proof) that the great use in the wheat produc-he amount of capital ind at \$15,000,000 and the at \$32,000,000 in round he aggreeate of capital and the value of proner words, respective innot only that the innd foundation but, mor progressive condition, at t, if not in the profits of

to Mixed Farming. es or advantages for cominion, or by any other industries constitutes ecially important is the ing has been developed pounds of mill offals Ordinarily the value of f a flour mill. Obviouson successfully except t available for the dis shorts at a profitable of manufacture, owing ch bulky freight as mill in demand chiefly on tain extent also for the re is engaged in exten-necessity in flour-millsupplementary: each l ccessful operation of uch better, in fact, than e Dominion, The greatat of mixed agriculture d in some parts, but far it undoubtedly will be al mills find it imposyear to meet the demmediate communities in the Canadian millrue of the North-West power facilities to re-milling. Its effect is of small mills doing a large plants, the offal

s will be published in

mixed farming is car-lberta, but the farmers ults of past policy and

ore and more from the

will be welcomed by

en deeply into profits.

ROME EMY'S INTERESTS.

Ambassador at Rome by his government to tian interests in Italy. Imerican Ambassador duty but the German

# VOL. XXX No. 17

obably continue so owing to the scarcity With the opening of the Russian por of Archangel there are some prospects for a larger pply of that country's products in the near future various drug and chemical preparations which are anufactured from crude materials obtained from y as well as other countries now at war under y as well as date. The most conscientious ad-ta sharp advance. The most conscientious ad-ces were those in tartar preparations, a rise of 1% vent a sharp advance. ent per pound being needed in tartaric acid and a ent uplift in cream of tartar. Rochelle Salt an idlitz mixture were advanced 1 cent and % cent per pound respectively. t holders asking \$49.50 for crystals and \$50.00 for

Oxalic acid was a strong feature of the heavy nical market, prices advancing to 20 to 21 cents per pound and caustic soda was also strong. The insound and causile south and following the greatly sing scarcity of citric acid following the greatly siled output of domestic manufacturers resulted a further advance to a basis of 80 cents per pound nd hands. Quinine was strong with a large de-

#### COTTON OPENED EASIER.

New York, May 25.- On the first call cotton of 5 to 7 points. Liverpool cables reorted a small holiday market, with some Continen-

Cables from the British cotton centre indicated that leading operators were rather bearish, looking for further hedge sales against interned cotton. New York, May 25 .- Cotton opened steady.

| July     |  |   |  |  | ž |   |   |    | • | è |  | • | 9.47,  | off | 6 |
|----------|--|---|--|--|---|---|---|----|---|---|--|---|--------|-----|---|
| October  |  |   |  |  |   |   |   |    |   |   |  |   |        |     |   |
| December |  | v |  |  |   |   |   | į. |   |   |  |   | 10.06, | off | 6 |
| January  |  |   |  |  | ٠ | • | , |    |   |   |  |   | 10.10, | off | 7 |

#### Ætna Chemical Company of Canada, Limited.

PUBLIC Notice is hereby given that under the First Part of Chapter 79 of the Revised Statutes of Canada, 1906, known as "The Companies Act," letters patent have been issued under the Seal of the Secretary of State of Canada, bearing date the 15th day of May, 1915, incorporating Orick Burroughs MacCallum, advocate, James Louis Finlay, stenographer, George Frederick Gyles, Burton Frederick Bowler and William Edward Brown, accountants, all of the City of Montreal, in the Province of Quebec, for the following purposes, viz:—(a) To buy, sell manufacture, repurposes, viz:-(a) To buy, sell, manufacture, re cordite, lydite, turpinite, nitro-glycer in gun-cotton, cordite, lydite, turplnite, nitro-glycerine, nitro-cellulse, pyroxiline, trinitrotoluol, tetryl,
picric acid, and all other propellent or explosive powders, mixtures or substances, of every description or
kind, and all acids, chemical compounds or other materials necessary or convenient for such manufacture
or production, and to carry on the business of buying,
selling, manufacturing and otherwise dealing in chemical supplies in all its branches; (b) For the purposes aforesaid to carry on the business of chemical
manufacturers, machinists, workers in metal, wood-

oses atoresaid to carry on the business of chemical annufacturers, machinists, workers in metal, wood-orders, builders and contractors, mechanical engi-ers, ship-owners, merchants, importers and export-rs; and to buy, sell and deal in, property of all kinds and to construct, erect and build, power plants, fac-ories, warehouses, railway-sidings, conveyors, piers wharves, docks, and all other buildings or structures of acre, kind and description accurates.

tories, warehouses, railway-sidings, conveyors, piers, wharves, docks, and all other buildings or structures of every kind and description necessary or convening for the purposes of the company; (c) To sink wells and shafts and to make; build and construct, lay down and maintain, reservoirs, hydro-electric works, water-works, cisterns, dams, culverts, filterbeds, main and other pipes and appliances; and to execute and to do all other works and things necessary or convenient for obtaining, storing, delivering, distributing and utilizing water for the purposes of the company; (d) To apply for or purchase or otherwise acquire or control any trade marks, trade names, copyrights, patents, grants, licenses, leases, concessions, and the like, conferring any exclusive or non-teclusive or limited right to use, or any secret or other information as to any invention which may seem calpable of being used for-any of the purposes of the company, or the acquisition of which may seem calpulated to benefit this company; and to use, exercise, levelop, or grant licenses in respect of or otherwise curn to account the property, rights, interest or in-ormation is occurred. (e) To issent fully rolls shared. account the property, rights, interest or in on so acquired; (e) To issue fully paid share capital stock of the company in payment is ock of the company in payment, in in the capital stock of the company in payment, in shole or in part, for any property, rights, interests or effects which the company may acquire for the purpose of its undertakings or business, to use any of he shares, bonds, debentures or other securities, or he funds of the company, to purchase or otherwise tequire, and to take, hold, sell the shares, bonds, de-bentures or other securities of, or in any other similar company or corporation, and to guarantee payment company or corporation, and to guarantee payment of the principal and interest of the bonds, debentures, or the dividends upon the shares of any similar company or corporation, and to promote any company or corporation, and to promote any company or corporation having objects similar to those of this company, and while holding the same, to exercise all the rights and powers of ownership thereof, including the voting powers thereof; (f) To consolidate or amagamate with any other-company, along objects similar to those of this company, and the rights and powers thereof; (f) To consolidate or amagamate with any other-company having objects similar to those of this company; (g) To enter into a transparent for sharing profits, union of interests.

the first and posses bother the same, to exercise all the voting powers thereof; (I7 co-comolitate or analysis and the company) having objects that the voting own and a secure to the company and the company (a) to the same and securities of the company is authorized to engage in or carry on, and their or objects are the same, with or with or sile, hold, less or re-issues the same, with or with or sile, hold, less or re-issues the same, with or with or sile, hold, less or re-issues the same, with or with or sile, hold, less or re-issues the same, with or with or sile, hold, less or re-issues the same, with or with or sile, hold, less or objects of the company (a) to sell, less, exchange or otherwise dispose of the company may be an analysis of the company may think fit, and in succinity to the same of the company may think fit, and in succinity with the business or objects of the company may think fit, and in succinity with the business or objects of the company may think fit, and in succinity with the business or objects of the company may think fit, and in succinity with the proposed of the company may think fit, and in succinity of the company may think fit, and in succinity with the business or objects similar to those distinct of the company may think fit, and in succinity with the success of the company may think fit, and in succinity with the success of the company may think fit, and in succinity with the success of the company may think fit, and in succinity with the success of the company may think fit, and in succinity with the success of the company may think fit, and in succinity with the success of the company may think fit, and in succinity with the success of the company may think fit, and in succinity with the success of the company may think fit, and in succinity with the success of the company may think fit, and in succinity with the success of the company may think fit, and in succinity with the success of the company may think fit, and in the success of the company may think fit, and in the s

made in a few places the general list was firm Canada's Products will be Placed all Over World by Newly-Formed Association

## TWO ORGANIZERS SECURED

Whole Country Will Benefit as Producers Here Will Be Put in Touch With Great Curopean Buyers-Provisional Directors Named.

When the annual meeting of the Canadian Manufacturers' Association was held a short while ago, it was announced that Canadian manufacturers and producers should have an opportunity to push their wares in the world's markets. It has now been reported by the Association that these plans have now taken definate shape. Already, provisional directors formed Export Association of Canada, Limited. have been named and the managers of the company which will be known as the "Export Association o Canada, Limited," appointed. It is probable that the

head office will be in Montreal. The intention is that the company will operate on broad national lines and while the leading part in its formation is being taken by the Canadian Manufacturers' Association, it is not proposed to limit its activities to the handling of manufactured goods

There are enormous possibilities in such an organ ization and, if carried on successfully, should have a most beneficial effect on all Canada. Markets, in ing factors in Canadian trade, tending as it did to cents a pound, the ruling price in July of last year, to increase selling expenses and add to the percentage \$1.35 a pound now. The purchase of the product by

#### Two Organizers Secured.

The provisional directors have arranged to secur the services of Mr. F. C. Armstrong, of London, Eng., and Mr. R. J. Younge, of Montreal, to organize the association, and afterwards for the first year of opera-

tion to act as joint general managers. Mr. Armstrong, who will have charge of the office outside of Canada, is a Canadian by birth, and has had a wide experience in foreign trade. During the past fifteen years he has carried out important undertakings abroad on behalf of British interests with whom he was associated, and has thus had an opportunity of studying at first hand the various countries produce, prepare for market, and otherwise deal in which the association may expect to find a market for Canadian goods

Mr. Younge (of R. J. Younge & Co.), who will direct ion, and is known personally to the leading manufacturers of the Dominion.

#### Purpose of the Company.

Briefly stated the object of the Export Association of Canada, Limited, is to provide an organization to secure for Canada a new and larger portion of the world's trade under the changed conditions brought about by the war, and to develop and carry on th export trade in Canadian products upon national co-

operative lines. Assurances have been given of co-operation by the Dominion Government, the railways, and large manu- of 42 cents for turpentine. acturing interests for the proposed organization.

Its functions will be:-First .- To create a favorable strategical position in foreign markets for Canadian industry as a whole:

Second.—To do the work of a commission agent in the sale of Canadian goods in the countries where its branches are established.

It should as well be able to render important ser vice in connection with arrangements for overseas transport, and for banking facilities necessary for foreign trade.

# Proposed Organization

The head office of the company will probably be in Montreal and will work in close connection with the Canadian Manufacturers' Association and other Canadian producers, in whose interests the export cam- to \$3.35; M, \$4.00; N, \$4.90; W, G, \$5.40; W, W, \$5.50. paign is to be developed. This office would be so organized as to be able to deal effectively and prompt



R. H. McMASTER.

Of the Steel Company of Canada, Limited, wh has been elected a provisional director of the newly

# CARBOLIC ACID HAS ADVANCED

nition Chemical Demands Has Been the Cause of This Tremendous Enhancement in Value -Other Chemicals Also Greatly Uplifted.

There has been an alvance in carbolic acid, used ammunition manufacture of over 1,800 per cent spread over a vast area have been one of the restrict- in price since the war started. It has gone from seven

All chemicals used in the making of powder and explosives have had tremendous advances in price. Other products besides those mentioned are toluol benzol, quicksilver, guncotton, nitro-glycerine, blue vitriol, sodium chlorate and saltpetre. Picric acid. whose advance has been aided by speculative purchase, has risen from 40 cents to \$1.80 a pound Toluol has advanced from \$1 to \$5 a gallon and ben-zol from 25 cents to \$1.25 a gallon. Quicksilver, which is used in making fulminate of mercury for fulminating caps on shrapnel, has gone from \$35 to \$75 flask. Guncotton has advanced from 50 cents to 75 cents a pound. Blue vitriol, partly because of the adrance in the price of copper, has gone from \$4.65 to ?? per 100 pounds.

Antiseptics, disinfectants, opiates and surgical ne cessities have shown large advances in prices as the Society, contracts placed were equivalent to abo the Canadian office, was for several years general secretary of the Canadian Manufacturers' Associations and th to \$3.50 a pound. Morphine has gone from \$4.70 to \$5 an ounce, opium from \$6.05 to \$7 an ounce, cocaine from \$2.60 to \$3.50 an ounce, and chloroform from 19 cents to 30 cents a pound.

### NAVAL STORES MARKET

New York May 25 .- The fact that Sayannah was steadier with a more active buying interested, tended to help the local market for naval stores, there be large movement with prices firm at the basis

Tar was steady at the basis of \$5.50 for kiln burn ed and 25 cents for retort. Pitch is maintained a \$3.75.

Rosins, common to good strained, is held at \$3.30. The following are the prices for rosins in the yard: B. C, \$3.30; D, \$3.40; E, \$3.45; F, \$3.55; G, \$3.65; H \$3.70; I, \$3.80 to \$3.90; K, \$3.90; M, \$4.40; N, \$5.40; N, \$5.40; W, G, \$5.05; W, W, \$6.10 to \$6.15

Savannah, May 25.-Turpentine firm 391/4 to 391/4 cents. . Sales 746; receipts 355; shipments 104; stock 22,178.

Sales 1,461; receipts 554; shipments

144; stock 56,194. Quote: A, B, \$2.75 to \$2.85; C, D, \$3.00; E, \$3.00 to \$3.10; F, \$3.10 to \$3.12½; G, H, I, \$3.12½; K, \$3.20

# SUGAR FUTURES ACTIVE.

| Š | and steady. |             |
|---|-------------|-------------|
|   | ,           | Bid. Asked. |
|   | July        | 4.04 4.06   |
| į | August      | 4.11        |
|   | September   | 4.19 4.20   |
|   | October     | 4.17 4.19   |
|   | December    | 3.95 4.00   |
|   | January     | 3.75 8.70   |
|   | March       | 3.55 3.70   |
|   |             |             |

|    | Orinoco                                | 1     | 91    |
|----|--|-------|-------|
|    | Laguayra                               |       | 30 %  |
|    | Puerto Cabello                         |       | 3014  |
|    | Caracas                                |       | 3014  |
| •  | Maracaibo                              |       | 36    |
|    | Guatemala                              | 80    | 31    |
|    | Central America                        |       | 28    |
|    | Ecuador                                |       | 24:4  |
|    | Bogota                                 |       | 31    |
|    | Vera Cruz                              |       | 25    |
| ,  | Tampico                                |       | 25    |
| ś  | Tabasco                                |       | 25    |
|    | Tuxpam                                 |       | 25    |
| ì  | Dry Salted Selected:-                  |       |       |
|    | Payta                                  |       | 20    |
| ۹  | Maracaibo                              |       | 20    |
| i  | Pernambuco                             |       | 20    |
|    | Matamoras                              |       | 20    |
| 2  | Wet Salted:-                           |       |       |
|    | Vera Cruz :                            | 17    | 1716  |
|    | Mexico                                 | 17    | 17.56 |
| Ş  | Santiago                               | 1.44. | 16    |
| į  | Cienfuegos                             |       | 16    |
|    | Havana                                 |       | 17    |
|    | City Slaughter Spreads                 |       | 23    |
| 9  | Do, native steers, selected 60 or over | ****  | 19    |
|    | Do. branded                            |       | 17%   |
|    | Do., Bull                              | ****  | 16%   |
| ij | Do., cow, all weights                  | 1716  | 17%   |
| d  | Country signature steers 60 or over    | 18    | 16.50 |

Foreign Orders Bring Larger Buying and Output is Increasing --- Politics Restricting Trade

#### NOT MUCH DEPRESSION

ndustry Now Operating Between 75 and 80 Per Cent Capacity—Building Work Not Developing Very Rapidly-Exports are Heavy.

The most important development in the American steel industry is the final placing of equipment contracts for the Pennsylvania Railroad system, which will require the consumption of about 100,000 tons of steel of one kind or another. Railroad buying is the one factor necessary to re-establish confidence, but it will require similar action by other than the Pennsylvania Railroad to make the movement effective. Since the sinking of the Lusitania there has been a disposition among consumers of iron and steel products to remain out of the market. This has been otable in the agricultural districts as well as in the nanufacturing sections. It is evident still that there s a very conservative feeling generally throughout the trade, and later political developments will be the determining factor. The action of the railroads may improve the situation, but it has been too long deferred.

Since the first of May several large contracts for steel bars and pipe have been placed by domestic manufacturers, and export orders have continued quite heavy. Consequently, although there has been increase selling expenses and add to the percentage increase selling expenses and add to the percentage of overhead cost. The working-up of a large export outside speculative interests has contributed to the unprecedented rise. All acids that go to make up er than in April. Many of the large contracts placed, too, have carried specifications; as a result mill operation, have carried specifications; as a result mill operation. less buying by the small trade, the volume of busiations have increased and ingot output is higher than at any time for over a year. The industry as a whole is now operating between 75 and 80 per cent of the total capacity. Some of the independent steel companies are doing better than 80 per cent of ingot output, but others are less favorably provided with specifications. The United States Steel Corporation schedules for the current week are only a little short of 80 per cent, but the output thus far in May has

probably not reached 75 per cent.

Steel building work throughout the country is not developing as rapidly as anticipated, and most of the large orders recently placed for extensions to manufacturing plants have been due indirectly to export contracts. Thus far in May the fabricating shope have booked orders at a rate equal to the April ton nage. Last month, according to the Bridge Builders'

The large export business is still responsible, either directly or indirectly, for such improvement as has been noted since the first of May, and the general September 6.58
hesitating tendency throughout most of the branches December 6.72 of the trade cannot be overlooked, but if the rail- January ..... roads continue to place equipment orders there may March .... 6.84 be a stimulation of buying by domestic manufacturers for shipment over the second half of the year

# PARIS WHEAT.

Paris, May 25 .- Spot wheat 1.86%c, off 21/4 cent.

The Kerr Lake, Beaver and Temiskaming mines were all well represented with high-grade cars of ore. Most of the Kerr Lake shipments have of late been made as customs ore at the Niplesing, the company sending their high-grade are to that mine or through the Dominion Reduction as bullion. They have themselves shipped very little ore of late.

The Mining Corporation of Canada continues to be by far the largest shipper of raw ore and concentrates. All the ore this week came from the twin mines, the City of Cobalt and the Townsite. Both these mines are working under the streets of the towr, and the activity right in the centre of Cobalt is likely to increase with the new discovery on the Coningas mine,

usual, and with small contributions from the O'Brien and the Crown Reserve, the total for the week was raised to \$151,439.

The ore shipments for the week ending May 21

| were:                     |         |        |         |
|---------------------------|---------|--------|---------|
|                           |         |        | Total   |
| 14.0                      | High.   | Low.   | pounds. |
| Mining Corporation of Can |         |        | · pa    |
| ada (Townsite and City)   | 256,120 |        | 256,130 |
| McKinley-Darragh          | 84,445  |        | 84,145  |
| Dom Reduction,            |         | 88,000 | 88,900  |
| ChamFerland               | 64,020  |        | 64,200  |
| Seneca-Superior           | 66,378  |        | 66,378  |
| Kerr Lake                 | 60,730  |        | 60,730  |
| renu kaming               | 80,955  |        | 80.955  |
| Beaver                    | 85,349  |        | 85,840  |
|                           |         |        |         |

Totals .. .. .. .. 697,998 88,000 785 998

The bullion shipments were as follows:

Bars. Ounces. Nipissing . . . . . . . . . . 205 251,409.87 \$125,704.94 .. .. .. .... Crown Reserve . . . . . . 17 21,800,00 11,000,00

.... 251 302,298,87 \$151,499.74 For the year to date the bullion shipments have

Mine. Nipissing .. .. .. .. 2,836,923.37 \$1,158.821.33 140,402.48 75,000,00 40,382.50 O'Brien ..... 204,349,00 101,924,80 Buffalo 64,689.00 3,306,00 1,635.90 Trethewey 2,321,00

#### COFFEE MARKET STEADY.

New York, May 25.-Coffee market opened steady Bid. Asked. July ..... 6.50

Totals .. .. .. .. 3,125,922.37 \$1,552,890,55

|             | 30 | вт  | NC | M  | AF | K  | E' | r  | 87 | R  | ON  | G.     |    | 1   |
|-------------|----|-----|----|----|----|----|----|----|----|----|-----|--------|----|-----|
| Boston, M   | ау | 25. | T  | he | n  | aı | k  | et | o  | pe | ned | strong |    |     |
| United Shoe |    |     |    |    |    |    |    |    |    |    |     | 64 %,  | up | 34  |
| Butte & Sup |    |     |    | ٠. |    |    |    |    |    |    | .,  | 70,    | up | 1/6 |

Those interested in the manufacture or selling of textile materials should keep a copy

# CA TI JO CANADIAN TEXTILE JOURNAL HANDY

Each issue contains many valuable technical and practical articles on the manufacture of textile fabrics.

Also trade news summary, new machinery notes, special reports on domestic and foreign raw material markets and other features.

THE ONLY MEDIUM FOR THE ADVERTISER WHO WISHES TO REACH THE TEXTILE TRADES IN CANADA.

Subscription Price: \$2.00 per year in Canada \$2.50 per year elsewhere

Special club rate to mill employees

Advertising rates and information on request

PUBLISHED MONTHLY BY The Industrial & Educational Press,

35-45 St. Alexander Street, MONTREAL, Canada