VOL. XXIX. No. 247 XXIX. No. 247

SKS(O)N

VEMBER, 1914.

\$ 88,889.14

..... 130,475,98

\$219,365.10

rd 1st Dec.

26,148.14 4,281.00

24,500.00

21,885.32

14,200.00

7,500:00

3,482.24 \$101,996.70

and Loss h, 1914... \$117,368.40

artered Accountants

ent of Assets and Lia-th, 1914.

SS & SONS,

15.

LIMITED

THE JOURNAL OF COMMERCE, FRIDAY, FEBRUARY 26, 1915

MR. C. B. GORDON.

President, Dominion Textile Company.

PAGE SEVEN

1. 1. 1.

PRODUCER OF GORN Nodern Methods Will Eventually Mean That Present Acreage and Quality Will be Greatly Enhanced

THE WORLD'S PRODUCTION en Nations Stop Warring There Will Be An Un-ceasing Demand For All Coreals.—This Will Be Canada's Opportunity.

interest is centering around corn and its such interest is even time, in view of the abnormal spitons in the world of wheat. As is well-known, agino is none too harge a supply of wheat in the world, the present time and if the price of wheat goes ich higher, flour and bread will be most expensive Corn, therefore, will come into greater de-

As a corn-producing country, the United States As a control producing well nigh 75 per cent, of anks foremost, producing well nigh 75 per cent, of he world's total output. In that country, the proction is about four times that of wheat. In Canada, from the time of the early settlers, corr as played a very important part in agricultural cir-

for corn and as a food, it ranked next to the meat of Their methods were of the most primitive forests. trees, to cut off the supply of sap and when the foliage rees to cut of the support they scraped holes in the ground, dropped in the seed and thus secured a corn crop. With the early white

ncreased production is shown, for the 1913 returns able failure. show a yield of 2.616,300 tons, while the quality of

balance of \$88,859.14 redit of the Profit and er 30th. and a reserve Interest. The sum of .00 has been provided of White Lead to the riotic Fund, leaving a of the year's trading, of war are taken into

ident.



and Loan's Net 4 Increased 59

\$313,882 on Mortgages Last Year Received .- Reserve Is \$925,000.

of Commerce.) 25.-Despite the war the n Society in 1914 realized one year since the in-

estern trip last fall." says "I was very much afraid r. However, 1 am glad the West on mortgage

CANADA AS A GREAT CONCERN WAS NOT A SURPRISE Seven Stores .- Liabilities Are \$10,000 Outside of 50 0Small Shareho Subsidiary Concern Also Suffered.

> Toronto, Ont., February 26.-Much interest still cen-tres in this city, regarding the failure recently, of the Householders' Co-operative Stores of Toronto, al though the crash did not come as a great surprise in all directions. It had been common talk for some time previous to the crash that the concern was working on a most insecure basis and some time ago, the plans were modified to the regular co-operative joint stock company basis. Even this did not save the situation and store after store was closed up and

DEMISE OF TORONTO CO-OPERATIVE

finally the complete failure came about. Just how the concern contemplated making money, it is difficult to say, as, judging from the literature sent out, it could deduct twenty per cent. from regular retail prices. There was no means of compensating the company for this apparent loss, outside of more onomical buying methods. These must not have worked out to the entire satisfaction of the officers. only five dollars per year was the membership fee, and this could in no way compensate them for the

This concern's demise and the conditions surround- An advance of 1½ cents has taken place in but-do their mills any good ing it, should prove a warning to others and they ter consequental with small spot stocks. A strong amount, but liability figures do not include the lia- Finest September creamery 334/2c to 34c amount, out nating ingures to not include the fair includ

 man & Co. is the subsidiary concern, and it is stated to be a creditor of the other company.
 Seconds
 31 ½c to 32c

 Manitoba dairy
 Manitoba dairy
 26c
 to 27c

This concern has also gone into insolvency. Western dairy 27c to 28c The concern had seven stores in operation and their

of well over forty per cent. In 1893, the yield of the conclusion that then was the time to present its is steady.

> BRADSTREET'S MONTREAL TRADE REPORT. Bradstreet's Montreal weekly trade report says of

by bushels, of leading cereats for the thing but seasonable, it being mill and rainy, which thing but seasonable, it being mill and rainy, which has broken up all the country roads. The retail trade 4 and rainy the volume of business is small. The weather during the being mill and rainy, which has broken up all the country roads. The retail trade 4 and rainy was 4.700 business is small. The weather during the being mill and rainy which has broken up all the country roads. The retail trade 4 and rough and man-being the retail trade 4.700 business is small. The weather during the being mill and rainy which has broken up all the country roads. The retail trade 4.700 business is small. The weather during trade is using chilfon taffeta in a large countries 154 tons. The quantity of shoddy and man-being and rainy was 84.700 business is small. There-pound pickers 1.2500 to 2.85 for the function of Corn 103,248,000 3,687,463,000 on hand, which they are anxious to get rid of, be-Oats 66,871,000 3,933,673,000 for placing other orders, consequently trade during

47,057,000 1,680,629,000 the past week has been rather dull. 33,857,000 1,410,731,000 There has also been a general upset in trade, gen-

and often the vitality was impared by heating in transportation. The prices of butter show quite an advance, while barrel:— new laid eggs are cheaper. Hay is firmer with high- Choice p During the past few years, however, much progress as been made in this connection, and the Govern-

has been made in this connection, and the Govern-retail trade in most lines is slowly improving. New mas been a great many problems relating to corn have been solved. The necessity of a better MINNEAPOLIS FLOUR OUTPUT INCREASED

MINNEAPOLIS FLOUR OUTPUT INCREASED seed supply, soon directed attention to Western Ontario as a possible source of acclimatized seed. It Last week, there was an increase of 47,000 barrels was discovered that most of the corn grown in that 000 barrels against 368,000 barrels for the same perthe Minneapolis flour output, which totalled 400,district was rendered unfit for seed by lack of proper lood barrels against session barrels at decline will be shown this week, however. small quantities given special care by the grower for

his own seed, practically all the corn was stored in the ordinary cribs. Unless it was well matured RAILWAYS PRESENT THEIR CASE TO HAMILTON BUSINESS MEN.

Hamilton, Ont., February 26 .-- J. E. Dairymple, vice-Government have issued suggestions in this and in president to the G. T. R. and Vice-President betworth of the C. P. R., addressed the members of the Board Destination of the C. P. R., addressed the members of the Board practical growers and agricultural colleges, much valuable information was secured. All this is work-

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2000

So.

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Italy-Weather continues unfavorance, and crop They were given a courteous hearing, but the au-They were given a courteous hearing, but the au-failures have come about by using seed that would ditors were careful to refrain from giving any ex-estimated that further importation of six million



The uplift ranges from 21/2 to 10 cents per yard, ac cording to the goods. On lines of cloakings prices show advances of from 5 to 10 cents a yard, while in still other cases lines have been withdrawn from sale for the season, notably broadcloths, as manufac turers have sold up all the goods they care to at current price levels.

There is much talk among selling agents regarding the withdrawal of well-known lines of fine worsteds, greatly cut down imports of wool which will be badly

and promise to be excellent property before the sea-son is over. Broadcloths for immediate shipment continue in very fair request, while certain wellcontinue in very fair request to infinite snipment known lines placed on the market a few weeks ago

There are indications that more fancy articles than have been sold up to the present will be wanted from now on. A change in this direction would be wel-come, for it would mean a larger business for a num-come for it would mean a larger business for a num-

now said to be furnishing a considerable business.

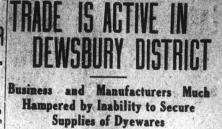
CANNOT EMPLOY ALIENS ON NEW YORK SUBWAY

The . .

Albany, N.Y., February 26 .- The Court of Appeal have decided that aliens could not be employed or New York City subway work.

ANACONDA COPPER NOTES SOLD.

New York, February 26. It is announced by Na-tional City Bank and the Guaranty Trust Company that the entire issue of \$16,000,000 5 per cent. 2-year 8.30 notes of Anaconda Copper Mining Co. have been sold.



WOOL IS DEARER

and Navy Orders for Blankets, Etc., Continue to Occupy Manufacturers' Attention-Rags Suitable for Use are Scarce.

(Special to The Journal of Commerce.)

Dewsbury, February 12 .- (By mail.) -- There is a owing to the uncertainty of raw material supplies, good active business in the heavy woollen district, This is said to be due primarily to the Australian wool although manufacturers busy on military orders for situation. To date, the restrictions placed on secur-blankets and naval contracts are being seriously hampered by the scarcity of dyewares and the high needed by the mills a little later on. Not only is this prices prevailing for crossbred wools and rags of a the case, but even should the British embargo be suitable nature. Of most importance at present, howcompletedly removed within the next week or ten days. ever, is the dyewares problems, for while stocks are manufacturers claim that it would be too late to rapidly approaching exhaustion the British supplies to their mills any good. There has been a decided lull in the demand for elapsed for relief to be procured from the arrangeshaved a very important part in agricultural cir-s. Indians, the first settlers, found great uses s. Indians, the first settlers, found great uses cern and as a food, it ranked next to the meat of wild anima's which they hunted in the virgin The methods were of the most primitive tations, and the demand from the better class trade to the correct colors with the materials available for has begun to slacker. Whilecords under various dycing purposes. Large orders for cloth have there-names and tickets, are coming to the front steadily, fore had to be refused at Dewsbury and Morley, and

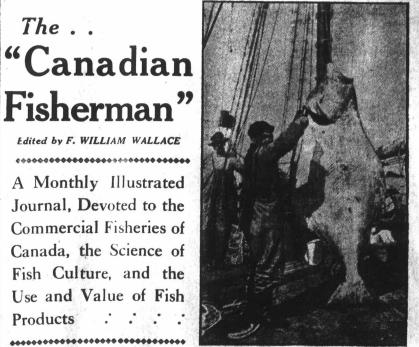
The concern may any access that and rye was more of a favorite, but settlers, wheat and rye was more of a favorite, but mult hey could clear the ground for the proper pro-duction the Indian method was used. Modern methods of cultivation show a long step in advance of the Indians. By the aid of science, great progress has been made in extending and in-proving the corn crop of Canada, as these figures in 1881, thirty-three years ago, the corn in 1881, thirty-three years ago, the corn in the stear of the supplies advanced on ac-time and maker of the Statistical supplies advanced on ac-time and maker of the Statistical supplies advanced on ac-time and maker of the Statistical supplies advanced on ac-time and maker of the Statistical supplies advanced on ac-time and maker of the Statistical supplies advanced on ac-time and maker of the Statistical supplies advanced on ac-time and the second maker of the supplies advanced on ac-time and the second maker of the supplies advanced on ac-time and the second maker of the supplies advanced on ac-time and the second maker of the supplies advanced on ac-time and the second maker of the supplies advanced on ac-time and the second maker of the supplies advanced on ac-time and the second maker of the supplies advanced on ac-time and the second maker of the supplies advanced on ac-time and the second maker of the supplies advanced on ac-time and the second maker of the supplies advanced on ac-time and the second maker of the supplies advance and transning of the month. Imports of shoddy and mungo during January

come for it would mean a larger ousiness for a num-ber of manufacturers who depend on this character of trade. Taffetas have finally become one of the most acmonth of last year. Imports of rags amounted to tive weaves in the broad sllk market. The manu- France 394 tons, United States, \$12 tons, and other

January, 1914. Exports of rags amounted to tons alued at £246, against 437 tons valued at £21,173.



COALCOMPANY GENERAL SALES OFFICE



The undertone to the market for beans is firm, with The weather during the past week has been any- a fair enquiry for supplies, which are light, conse-

The trade in potatoes continues quiet and prices are unchanged with car lots of Green Mountains quoted

Choice patents Straight rollers 7.80

Millfeed firmly held. Prices per ton:--

 Bran
 \$26 to \$27

 Shorts
 28 to 29

Baled hay holds steady and quiet. Price per ton

FOREIGN CROP PROSPECTS.

Roumania-Our agent estimates the area under wheat at 4,950,000 acres, and this compares with 5,-210,000 last year. Weather has been distinctly unfavorable for development.

the practice of sowing much more seed than would be required if it were all vital. To obviate this to a great extent, the inspection of seed offered by sale by all dealers throughout the Wintry were instructional and the solution passed gives and a resolution passed gives and

he product has improved to a very great extent. The total world's crop of corn exceeds 3,500,000,000 ushels. The following figures show the world's crops local business conditions: by weight and by bushels, of leading cereals for the average of the five-year period-1908-1912:-

Rye

before it was put into the crib.

New methods of storing have been devised and the

Ily found last year to be

year were \$313,882.91 770.20, as compared with se of \$13.559.46. nt is divided under four

d, 1913. \$90.591.42: 1914. \$8,335.73.

apital, \$108.147.22. 1914 3; 1914. \$42,045.69; de

ar, \$59.619.32: 1914. \$64.-

iounts to \$925.000, which paid-up capital, besides credit of the Contingent

estment

and the percentage of ng table which appears sterday:-erday:-

oked.

のないない	Net Revenue.	% Net	Revenue to	Investment.
\$	166,33	2	10.8	
	179,85	5	6.3	
	326,660)	6.8	1.38
14	436,680	1	5.8	
1	.004,898	3	7.1	
	,729,576		7.6	1
	,212,61		5.7	

496 176

463 582

69

ountry was instigated and these and other tests will ing expression to the views of the members.

The railwaymen expressed themselves as pleased e resumed and extended next year. There are with their reception. They argued that they could sibility, and it is understood that should these prospects of Canada becoming great in the production not provide the present service unless they secured form and these methods will be added and and the secure of the se f corn and these methods will be continued and perbetter rates, and also stated that their policy was to mediately reached. fected until the total corn output of the country is buy as much as possible from Canadian manufactur

actically at capacity. In this manner alone can the Dominion ever hope to increase her production to any ery marked extent.

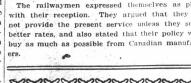
ing toward the furthering of corn conditions through-

not grow and as a result, many farmers have adopted

The opportunities offered in an export way for rains has been shown in many ways, of late, to be sreat. The warring nations are at present consumng great quantities of all cereals, and it has been ointed out that long after the war has ceased and he nations are in process of re-construction and re-nabilitation the demand will continue. Therefore, it behooves Canada to increase her production as much XX as she possibly can now, not only from a business but lso from a humanitarian viewpoint. Other producing untries cannot bear the whole burden of this deand. Canada must do her part and in doing it she will have the opportunity of increasing her export stain trade to no small extent. Corn will figure very XXXX rgely in the demand and this fact should ot be over

INIVERSAL FILM RESTRAINED FROM STOCK READJUSTMENT.

New York, February 26 .- An injunction granted to avid Horsley, a holder of preferred and common tock, against the Universal Film Co., has temporarily restrained the company from carrying out its ck readjustment plan. The corporation now has \$1,000,000 authorized com-ion stock and \$1,000,000 preferred. A special stock-nolders meeting had been called for the purpose of roding to investigation and the second stock from \$1,000,000 roting to increase the common stock from \$1,000,000 0 \$2,500,000, and a second special stockholders' meet-9 32,300,000, and a second special stockholders' meet-nag for the purpose of voting to retire the \$1,000,000 referred stock at par. This, the company claims au-hority to do under the original terms of issue. The injunction has caused the postponement of both hese meetings. The directors of the company are now shting to have this injunction set aside.



"THE MOST

A Prominent

Kingstonian

"I believe in your

paper-it is the livest,

mest instructive and

mest dependable

Enancial paper in the

XXXXXXXXX

country.

writes:--

PAPER"

DEPENDABLE

sia have advanced perceptibly, in view of the pospents become possible, an export parity would be im-Argentine-Our agent cabled last night: Weather

unfavorable; rain in parts and generally unsettled. Buenos Ayres closed strong for wheat, and 1% c up from opening. Movement is delayed and quality affected by rain, and export competition keen. Hold-erst are firm. Corn and oats, firm, with fewer offers as a result of the weather. -- Broomhall.

Washington, February 26 - Administration officials regard it as almost certain that Great Britain will reject any proposal opposed to her determination. to keep foodstuffs out of Germany. Not even a threatened embargo on wheat, it is understood, will peruade Great Britain to change her attitude.



A SESSION OF THE COURT OF KING'S BENCH (Crown Side), holding criminal juriadiction in and for the DISTRICT OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, on MONDAY, the FIRST DAY OF MARCH NEXT, at TEN o'clock in the forenoon

In consequence, I give PUBLIC NOTICE to all who intend to proceed against any prisoners now in the Common Jail of the said District, and all others, that they must be present then and there; and I also give notice to all Justices of the Peace, Coroners and Peace Officers, in and for the said District, that they must be present then and there with their Records, Rolls, Indictments and other Documents, in order to do those things which belong to them in their resp

Sheriff.

tive capacities, Sheriffs' Office, Montreal, 10th February, 1915. L. J. LEMMEUX, Commercial Fisheries of Canada, the Science of Fish Culture, and the Use and Value of Fish Products

The Only Magazine Representing This Particular Canadian Industry Which Has An Annual Value Of \$35,000,000.00

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