

Phone: 2-4657

Industrial Acceptance Corporation
Limited

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Hamilton Office



4 Hughson St. S.

October 15, 1949.

To Whom it May Concern:

Please be advised that this Corporation had under finance, a Cub Prospector airplane CF-EGN, for C.H. Lilley, Lilley Air Services, Cobalt, Ontario. Mr. Lilley did not carry out the terms of the agreement and we repossessed the aircraft and returned same to the Vendor, namely, Cub Aircraft Corporation Limited who have been taken over by Trans Aircraft Company. We have followed all the conditions of the Conditional Sale Act of the Province of Ontario, and the rightful owner of this aircraft is now Trans Aircraft Company, although title is still invested with this Corporation.

It is our understanding that Trans Aircraft wish to sell this plane to another party and we would appreciate if you would give every consideration to issuing the required license.

Yours very truly,

Branch Manager.

J.S.Rogers:R