

## B I L L .

An Act to encourage Ship Building in Lower Canada, by affording better security to persons advancing money, or furnishing work or materials for the construction of Ships.

**W**HEREAS the heavy losses suffered by parties advancing money, materials or labour in the construction of ships, have suffered from the want of a *lien* on the same, 5 have been so great, that it has become impossible to obtain the same facilities as before, whereby the construction of ships has been discouraged, and that it is desirable to promote an industry so very advantageous 10 to the Province; Be it therefore enacted, &c.

And it is hereby enacted by the authority of the same, That a mortgage and *lien* shall be and exist on all ships or vessels built in this 15 Province or coming thereto, entitling the party vested therewith, to be paid out of the proceeds of any such ship or vessel in preference to and before all other claimants, for the following debts, that is to say:

20 For the payment of any sum of money lent for the building or repairing of any ship or vessel.

For the payment of the price of materials, rigging, goods, wares and merchandize furnished for the building or repairing of any 25 ship or vessel; and for the payment of any sum of money due for labour performed in constructing or repairing any ship or vessel.

The claimants of the said privileges and *lien* shall rank concurrently.

The said *lien* and privilege shall also attach and exist on vessels in the course of construction and unfinished.

There shall be a *lien* on all ships built in this Province—

For sums lent for building a vessel.

For price of materials and money due for labour.

Claimants of *lien* to rank concurrently. *Lien* to exist on vessels in course of construction.