THE MONETARY TIMES



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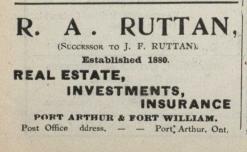


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These are the most attractive offerings suitable for investment or deposit we have had for a long time.

G. A. STIMSON & COMPANY, Investment Brokers, 24-26 King Street West, TORONTO, Canada.



Mercantile Summary.

A small general dealer named E. S. Levesque, at Ste. Flavie Station, in Rimouski county, Que., has assigned, owing \$1,675. He only started in the fall of 1903, and was previously clerking.

An extension is to be built of the "Soo" line's Thief River Falls branch into Canadian territory. It is believed that the new branch will be a highly valuable property, and it certainly will prove a boon to Assiniboia.

The affairs of J. H. Douville, who has been doing a limited store business at St. Ferdinand de Halifax, Megantic county, Que., for the past five years, are in the hands of V. E. Paradis, assignee, Quebec. He owes about \$1,200.

The affairs of L. Getz, general dealer at Lambton, in Beauce county, Que., recently reported as embarrassed, have been put into the hands of the assignee. He owes \$6,200, and shows stock of \$3.500, and book accounts of \$2,400—a small deficit, but still a deficit.

An assignment has been made to the court by Godfrey Lachance, saddler, of Beauceville, Que., upon the demand of P. Anger, who has been named provisional guardian.—J. K. Milford, of Buckingham, Que., who has been carrying on business in the same line for the past twelve years, has also assigned. He owes about \$800.

Plans are being prepared for a fine and well-equipped new convent in Montreal for the Sisters of the Notre Dame Congregation. The new building will be situated on Sherbrooke Street. It will be 578 feet long by 50 deep, will cover 57,416 square feet, and will be five stories high. The building is expected to cost over a million and a half, exclusive of equipment.

W. D. Davidson, of Rowden, Que.; Major Lawlor, of Haileybury, Ont., and others are negotiating with the Ontario **Government** for a large timber concession. They represent a Montreal syndicate, which proposes to build a large factory in Haileybury, on Lake Temiscaming, for the manufacture of pulp and wooden articles. Some \$200,000 would probably be spent for machinery, etc.

Edouard Clark, a small grocer, of Quebec, has assigned, and his estate will be closed out. He has been in business some twenty-five years, but with a very limited measure of success. Originally he was in partnership with a brother, but they failed, Edouard compromising and continuing alone. He was again unfortunate in 1902, when he compromised liabilities of \$5,300 at 25 cents on the dollar.

From \$10,000 to \$12,000 are the estimated liabilities of Lussier & Durocher, carriagemakers, of Valleyfield, Que., who have been doing business in quite an extensive way since 1896. They are reported insolvent. Probably their difficulties have been hastened by the decline in population of Valleyfield in the last year or two by reason of the cotton mills there reducing staffs because of the competition of English textiles.



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A telegram of Monday last from St. John brings tidings of the death of George McLeod, for years one of the most prominent men in New Brunswick as lumberman, ship owner, and politician. He died on Sunday from apoplexy. He was born in 1835 in Richibucto, N.B., and his name was a familiar one in the lists of lumber and timber shippers annually.

The Railway Committee of the Ontario Government has reported_the bill in favor of the Western Central Railway Company, the proposed route of which road is from London to Guelph, through the Zorras and Nissouris, and equidistant between the C.P.R. and G.T.R. Two branches are asked for, one to Stratford and the other to Woodstock, making, with the main line, about 93 miles of track.

For seven or eight years past Almeric Saurette has been doing a moderate general store trade at St. Jean Baptiste de Rouville, not far from St. Hilaire, Que. He could probably have done fairly well there had he been prudent, but he has trusted his goods out too freely, having \$4,000 to \$5,000 in credits on his books, and has naturally been found slow pay for some time past. His assignment is now reported to A. Lamarche, Montreal.

The total catch of Norwegian codfish up to date this year has been 28 9-10 millions, against 24 9-10 for the same period of 1904. The manufacture of medicinal oil therefrom this year has amounted to 24,783 hectolitres compared with 9042 last year. It should be stated, however, that the fish this year run larger in size, and altogether the prospects for a fair total catch are pretty good.