

# GRAND TRUNK RAILWAY Insurance and Provident Society.

## THIRTEENTH ANNUAL

STATEMENT OF ACCOUNTS, ANALYSIS OF BENEFITS AND STATISTICS.  
Year ended December 31st, 1897.

### GENERAL ABSTRACT of RECEIPTS and EXPENDITURE. SICK BENEFIT FUND.

To Balance.....	1897.	1896.
" Sick Benefits.....	13829 00	1014 72
" Incurable Members.....	51376 75	48438 77
" Medical Attendance.....	12500 00	9400 00
" Stationery and Printing.....	21221 40	21531 12
" Sals. and Exps. of Exec. Coms.....	1074 02	877 50
" Auditors' Fees, Secy. Tres. & 6 Assts.....	705 03	880 37
" Examination Fees.....	3617 00	3657 07
" General Expenses.....	250 00	260 00
" Interest on Monthly Balances.....	307 50	308 50
	900 32	585 00
	745 00	—
	<u>\$100087 31</u>	<u>\$87804 35</u>
To Balance.....	\$40047 10	\$15823 00

By Monthly Fees.....	1897.	1896.
" Annual Fees of Retd. Members.....	50177 33	68222 82
" G. T. Ry. Co's. Annual Affice.....	662 88	553 06
" Interest on Monthly Balances.....	12500 00	12500 00
" Balance.....	40047 10	13829 00

### LIFE IN-URANCE FUND.

To Balance.....	275 94	—
" Claims paid.....	71875 00	60043 50
" assessed but unpaid.....	3000 00	—
	<u>\$75150 94</u>	<u>\$60043 50</u>
To Balance.....	\$ 728 81	\$ 275 94

By Balance.....	—	3333 34
" Levies.....	74422 13	66334 20
" Balance.....	728 81	275 90
	<u>\$75150 94</u>	<u>\$60043 50</u>

#### UNPAID CLAIMS.

Thornton, W. assessed Sept. 1897 \$	250 00
Lynch, J. " Dec. " "	250 00
McDraw, A. " " " "	250 00
Campbell, K. " " " "	250 00
Fellow, J. " " " "	750 00
Tessier, T. " " " "	250 00
White, C. S. " " " "	1000 00
	<u>\$5000 00</u>

### TEMPORARY EMPLOYEES' ACCIDENT INSURANCE.

To Death Claims.....	500 00	1500 00
" Sick Benefits.....	3535 50	3513 50
" Medical Attendance.....	1004 10	1316 00
" Working Expenses.....	201 67	700 02
" Balance.....	6182 35	5503 02
	<u>\$12383 02</u>	<u>\$12504 04</u>

By Balance.....	5503 02	5118 44
" Fees.....	7029 70	7230 10
" Uninjured Wages.....	—	245 44
	<u>\$12531 02</u>	<u>\$12504 04</u>

By Balance..... \$6482 35 \$5503 02

### BALANCE SHEET.

To Bal. at Dt. of S. B. Fund.....	40047 10	13829 00
" " " Insurance Fund.....	728 81	275 94
	<u>\$40775 91</u>	<u>\$14105 54</u>
BALANCE DEFICIT.....	<u>\$34203 56</u>	<u>\$ 8001 02</u>

By Bal. at Cr. of Accident Fund.....	6482 35	5503 02
" Balance.....	34203 56	8001 02

Audited and found correct, \$40775 91 \$14105 54

(Sgd) W. E. SMITH } Auditors.  
( ) JAS. REID }

The following Statement shows the total receipts and expenditure from the date of organization of the Society to the present time :

Total Expenditure from January 1st, 1885, to December 31st, 1897.	
Insurance.....	\$300543 85
Sick Benefits.....	62567 10
Medical Attendance.....	285146 30
General Expenses.....	75739 08
	<u>\$1851106 00</u>
Deficit.....	\$ 34203 56

Total Receipts from January 1st, 1885, to December 31st, 1897.	
From Members.....	\$1051185 07
" Grand Trunk Ry. Co. " " " "	103308 24
" Interest on Monthly Balances.....	2330 12
Deficit.....	<u>\$1851106 00</u>

The Total number of fully insured members at 31st December, was 11,391, being a decrease of 583 under that of the previous year, the number of members insured in each class being as follows :

CLASS.	A	B	C	D	E	F	NIL.	Total.
Members 1st January, 1897.....	400	133	1415	812	1014	7511	20	12274
Policies issued in 1897.....	6	5	90	18	80	776		981
Policies Cancelled in 1897.....	475	138	1505	830	2000	8287	20	13255
Remaining at 31st. Dec. 1897.....	19	10	192	60	225	1350	3	1894
In Employment.....	303	132	1237	614	1507	6005	17	10655
Retired members.....	63	6	70	147	178	206		730
Total.....	456	138	1313	761	1775	6031	17	11391

In addition to the above an average number of 2253 Temporary Employees were insured against accident only.