

\$100 BONDS

The attention of investors of small amounts who wish only the safest kind of securities—bonds, is called to our offering of bonds of \$100 denominations.

Hewson Pure Wool Textile 6's with common stock bonus.
Trinidad Consolidated Telephone 6's.
Nova Scotia Steel & Coal 6's.
Nova Scotia Steel & Coal 6 p. c. Debenture Stock.
Maritime Telegraph and Telephone 6's.

F. B. McCURDY & CO.,

Members Montreal Stock Exchange.
Halifax, Montreal, St. John, Sherbrooke, Kingston, Ottawa,
Sydney, Charlottetown and St. John's, Nfld.

January Investments

We own and offer subject to prior sale, the following Securities which we recommend. Purchases made now will be delivered any time in January when funds become available.

MUNICIPAL.	Yielding About	INDUSTRIAL.	Yielding About
City and County of St. John	4 1/2 pc	N. S. Steel & Coal Co.	5 1/2 pc
4s, due July, 1953.	4 1/2 pc	1st Mortgage 6s, due 1959.	5 1/2 pc
City of St. John	4 1/2 pc	Dominion Canners Co.	5 1/2 pc
6s, due May, 1915.	4 1/2 pc	1st Mortgage 6s, due 1940.	5 1/2 pc
City of Montreal	4 1/2 pc	P. Burns & Company, Ltd.	5 1/2 pc
4s, due May, 1952.	4 1/2 pc	1st Mortgage 6s, due 1924.	5 1/2 pc
Town of New Glasgow	4 1/2 pc	St. John Log Driving Co.	5 1/2 pc
4 1/2s, due Nov., 1932.	4 1/2 pc	6s, due 1928.	5 1/2 pc
Town of Port Hawkesbury	5s, due Aug., 1942.		
	5.10 pc		
PUBLIC UTILITY.		REALTY.	
St. John Railway (2nd Mortgage) 5s, due May, 1927.	4 1/2 pc	Caledonian Realities Ltd.	6.40 pc
Cape Breton Electric Co.		1st Mortgage 6s, due 1931.	6.40 pc
1st Mortgage 5s, due 1932.	5 1/2 pc	Montreal City Land Co., Ltd.	
Niagara, St. Catharines & Tor. Ry. 1st Mortgage 5s, due 1929.	5 1/2 pc	1st Mortgage 6s, due 1931.	6.40 pc
Camaguey Company			
1st Mortgage 5s, due 1932.	4.80 pc	Camaguey Company, Ltd.	
Co. & N. B. Electrical Power Co. Debenture 6s.	5.80 pc	Dividend 4 pc.	6.14 pc
		Northern Canadian Mortgage Co. Capital Stock 8 pc.	7.14 pc

Eastern Securities Co., Ltd.
W. F. Mahon, Mng. Dir.
St. John, N. B. Montreal.

The Anglo-American Montreal-Canada Fire Insurance Companies

Please take notice that Messrs. William Thomson & Co. will not represent these offices after 31st December, 1912. MR. E. L. JARVIS, of St. John, N. B., has been appointed general agent for the Maritime Provinces.

The Merchants' Bank of Canada

Capital and Reserve Fund, \$11,400,000.00.

Total Assets over \$80,000,000.00

185 BRANCHES AND AGENCIES THROUGHOUT CANADA

St. John Branch, - 58 Prince William Street

THOMAS BELL & CO., St. John, N. B.
Pugsley Building, 45 Princess St.
Lumber and General Brokers
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS,
SPRUCE PILING and CREOSOTED PILING.

BANK OF NEW BRUNSWICK

Head Office, St. John, N. B.

Capital (paid up) \$1,000,000.00
Rest and undivided profits over 1,800,000.00

Insurance Co. of North America

Founded 1792.

JARVIS & WHITTAKER, Provincial Agents
Fire, Automobile and Motor Boat Insurance.

"A TRUSTEE THAT NEVER DIES."

The Eastern Trust Company

AGTS AS—Executor, Administrator, Trustee, Guardian.

120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

CURRENT PRICES DAY'S SALES ON SMALL GAIN IN THE STOCK MARKET

By Direct Private Wires to J. C. Mackintosh & Co.	Previous High	Low	Close
Am. Cop.	76 7/8	76 1/2	76 3/4
Am. Bet. Sug.	47 1/2	47 1/4	47 1/2
Am. C. and P.	55 1/2	55 1/4	55 1/2
Am. Loco.	42 1/2	42 1/4	42 1/2
Am. S. and H.	72 1/2	72 1/4	72 1/2
Am. T. and T.	141	140 1/2	141
Am. Sug.	117 1/2	117 1/4	117 1/2
Am. Cop.	39 1/2	39 1/4	39 1/2
Am. C. and P.	105 1/2	105 1/4	105 1/2
Am. Loco.	104 1/2	104 1/4	104 1/2
Am. S. and H.	258 1/2	258 1/4	258 1/2
Am. T. and T.	91 1/2	91 1/4	91 1/2
Am. Sug.	112 1/2	112 1/4	112 1/2
Am. Cop.	136 1/2	136 1/4	136 1/2
Am. C. and P.	44 1/2	44 1/4	44 1/2
Am. Loco.	140	139 1/2	140
Am. S. and H.	21 1/2	21 1/4	21 1/2
Am. T. and T.	32 1/2	32 1/4	32 1/2
Am. Sug.	184 1/2	184 1/4	184 1/2
Am. Cop.	130 1/2	130 1/4	130 1/2
Am. C. and P.	112 1/2	112 1/4	112 1/2
Am. Loco.	127	126 1/2	127
Am. S. and H.	19 1/2	19 1/4	19 1/2
Am. T. and T.	26 1/2	26 1/4	26 1/2
Am. Sug.	168 1/2	168 1/4	168 1/2
Am. Cop.	121 1/2	121 1/4	121 1/2
Am. C. and P.	114 1/2	114 1/4	114 1/2
Am. Loco.	167 1/2	167 1/4	167 1/2
Am. S. and H.	22 1/2	22 1/4	22 1/2
Am. T. and T.	105 1/2	105 1/4	105 1/2
Am. Sug.	138	137 1/2	138
Am. Cop.	28 1/2	28 1/4	28 1/2
Am. C. and P.	58 1/2	58 1/4	58 1/2
Am. Loco.	158 1/2	158 1/4	158 1/2
Am. S. and H.	62 1/2	62 1/4	62 1/2
Am. T. and T.	67 1/2	67 1/4	67 1/2
Am. Sug.	109 1/2	109 1/4	109 1/2
Am. Cop.	43 1/2	43 1/4	43 1/2
Am. C. and P.	78 1/2	78 1/4	78 1/2

THE BOSTON CURB.	Bid.	Ask.
East Butte	14 1/2	15
Franklin	8 1/2	9
Granby	69	70
Isle Royale	31 1/2	32
Lake	23 1/2	24
Nor. Butte	23 1/2	24
Oscoda	103	104
Mayflower	15	16
United Mining	16 1/2	17
Quincy	76	77
Shannon	13 1/2	14
Trinity	4 1/2	5
USM	42 1/2	43
Tamamora	23	24
Zinc	28 1/2	29
EB	14 1/2	15
United Fruit	182 1/2	183
Davis	1 1/2	2
First National	1 1/2	2
BO	42 1/2	43

NEW YORK COTTON RANGE.	High.	Low.	Close.
Dec.	12.63	51	59-60
Jan.	60	62	61
Mar.	60	62	61
May	61	63	62
July	61	63	62
Aug.	61	63	62
Spot-13.10.	11.77	77	86-87

By Direct Private Wires to J. C. Mackintosh & Co.	High.	Low.	Close.
Dec.	12.63	51	59-60
Jan.	60	62	61
Mar.	60	62	61
May	61	63	62
July	61	63	62
Aug.	61	63	62
Spot-13.10.	11.77	77	86-87

By Direct Private Wires to J. C. Mackintosh & Co.	High.	Low.	Close.
Dec.	12.63	51	59-60
Jan.	60	62	61
Mar.	60	62	61
May	61	63	62
July	61	63	62
Aug.	61	63	62
Spot-13.10.	11.77	77	86-87

By Direct Private Wires to J. C. Mackintosh & Co.	High.	Low.	Close.
Dec.	12.63	51	59-60
Jan.	60	62	61
Mar.	60	62	61
May	61	63	62
July	61	63	62
Aug.	61	63	62
Spot-13.10.	11.77	77	86-87

By Direct Private Wires to J. C. Mackintosh & Co.	High.	Low.	Close.
Dec.	12.63	51	59-60
Jan.	60	62	61
Mar.	60	62	61
May	61	63	62
July	61	63	62
Aug.	61	63	62
Spot-13.10.	11.77	77	86-87

By Direct Private Wires to J. C. Mackintosh & Co.	High.	Low.	Close.
Dec.	12.63	51	59-60
Jan.	60	62	61
Mar.	60	62	61
May	61	63	62
July	61	63	62
Aug.	61	63	62
Spot-13.10.	11.77	77	86-87

By Direct Private Wires to J. C. Mackintosh & Co.	High.	Low.	Close.
Dec.	12.63	51	59-60
Jan.	60	62	61
Mar.	60	62	61
May	61	63	62
July	61	63	62
Aug.	61	63	62
Spot-13.10.	11.77	77	86-87

The Brown Machine Co.'s 6 P. C. BONDS

Interest Payable February 1 and August 1

MATURE AUGUST 1, 1930. DENOMINATIONS \$1,000.

YIELD 6 1/2 P. C.

These Bonds are well secured on properties of established value. The earnings of the Company are well in excess of Bond interest requirements. Steel and Iron Building operations continue active, and there is a constantly increasing business done by the Company.

The Present Offers a Splendid Opportunity for Investment in these Industrial Bonds, Yielding a Good Interest Return.

J. C. MACKINTOSH & CO.,

Established 1873.

111 PRINCE WILLIAM STREET, ST. JOHN

Members Montreal Stock Exchange

FREDERICTON, NEW BRUNSWICK. HALIFAX, NEW SCOTIA. NEW GLASGOW.

A CARD OF THANKS FROM GLASGOW

WE desire to thank our good friends in Canada, particularly in Halifax and Nova Scotia, for their continued patronage during the year just closing.

The Scotch Whisky bearing our name has increased in sales phenomenally during 1912, in fact it has been our banner year.

The same high quality that has characterized this Scotch in the past will be maintained in the future.

We cordially extend to all a **HAPPY GUID NEW YEAR**

WHYTE & MACKAY
50 Wellington Street
Dec. 26, 1912. GLASGOW, SCOTLAND

Who Does Your Printing?

Are you satisfied with it? Can it be improved? Do you desire improvement? If So, Give Us a Chance to Make Good.

Standard Job Printing Co.
82 Prince William Street, St. John, N. B.

J. S. BACHE & CO. ON OUTLOOK IN MARKET

Bache and Co. in their review of the New York Stock Market has this to say of the market outlook: There has been a fair recovery from the low point, but the market enters the new year with prices at a most attractive level for purchases.

The Wall Street Journal's average price of 52 representative bonds indicates that the bond market has declined to new low levels for the past five years. The average price of the 25 bonds is now 6 1/2 points below the high point reached in December, 1908, following the panic. Outside of the foreign situation there is every reason to expect soon a good demand for bonds.

High rates attending the adjustment of the year end settlements will probably keep the stock market dull, and it is hardly to be expected that any pronounced movement will take place until the Union-Southern Pacific plan for separation is given out by the Supreme Court and a decision in the Minnesota-Rate case is recorded.

J. S. BACHE AND CO.
N. Y. BANK STATEMENT.

By direct private wires to J. C. Mackintosh & Co.

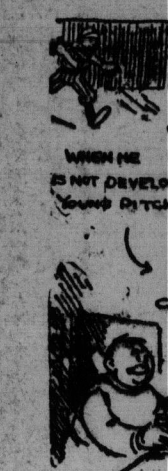
Average—Loans Inc. \$ 8,257,000
Specie Inc. 1,800,000
Legal tenders dec. 325,000
Deposits Inc. 21,518,000
Reserve dec. 2,811,000

Actual—Loans Inc. 13,559,000
Specie Inc. 1,891,000
Legal tenders Inc. 2,982,000
Deposits Inc. 27,798,000
Reserve dec. 1,745,000

LAIDLAW AND CO.
Dividend Notice.
Notice is hereby given that a dividend of one and three-quarters per cent. (1 3/4 p. c.) has been declared on the Preferred Stock of the Maple Leaf Milling Company, Limited, the quarter ending January 4th, 1913, payable January 18th, 1913, to shareholders of record January 4th, 1913. Transfer books will be closed from January 4th, 1913, to January 17th, inclusive.
By order of the Board.
J. CARRICK, Secretary.

OLD "RO"

One of the "of yesterday" in the game, makes a special developing new



When he is not doing his Rube Marquand his smoke ball under his chin, he is a catcher of the "Old Ro" game, Keeler, Biller, Brodie, day—Baltimore.

Robinson played on Oriole team of 1884-1885 by Ned Hanlon. He was the best backstop

Gained in Weight Digestion R Health

Here is More Cure for All Weak, Ailing,

More Praises for Dr.

"For a period last thought of food ex- cause," writes Mrs. Bloombury. "The he- dieties and the diet- induced me to a con- starvation and bry- verge of nervous were useless to rest- fire for food. The- ay liver and kidney- fault, but the med- were too severe as- strength so that I- them. At the sug- who had been cured- trouble, I began the- tion's Pills. The- noticed was, that wh- the system, instead- I felt better after- food their activity- easy to forget I ha- all; they seemed to- liver, and in a way- ally did all source- pear, but I began to- digested it reasonab- began to put on we- three months I wa- Miton of good he- Hamilton's Pills for- poor health."

Get this best of- day and refuse a- Hamilton's Pills of- Butterbur. Sold by- stores everywhere at- 1.00. Sent postpaid- none Co., Buffalo, N. B., Canada.

Na-Dru-Co Dyspepsia Quickly Put Stomach

It's a revelation- happened to feel a- hearty meal, w- followed by one Na- Tablet. He is hard- almost magic relief- gives him from the- to which he is accus- Na-Dru-Co Dyspep- stomachs that at- stomachs to get the- eaten, preventing the- undigested food and- help for a while, to- recover their streng- properly, and your- Don't go on suffer- of Na-Dru-Co Dysp- your druggist, tot- and Chemical Co., Montreal.

Dr. Morse's Indian Root Pills

are made according to a formula in use nearly a century ago among the Indians, and learned from them by Dr. Morse. Though repeated attempts have been made, by physicians and chemists, it has been found impossible to improve the formula or the pills. Dr. Morse's Indian Root Pills are a household remedy throughout the world for Constipation and all Kidney and Liver troubles. They act promptly and effectively, and

Clears the System

MAPLE LEAF MILLING COMPANY, LIMITED.

Dividend Notice.

Notice is hereby given that a dividend of one and three-quarters per cent. (1 3/4 p. c.) has been declared on the Preferred Stock of the Maple Leaf Milling Company, Limited, the quarter ending January 4th, 1913, payable January 18th, 1913, to shareholders of record January 4th, 1913. Transfer books will be closed from January 4th, 1913, to January 17th, inclusive.

By order of the Board.
J. CARRICK, Secretary.

LAIDLAW AND CO.

LAIDLAW AND CO.

LAIDLAW AND CO.

LAIDLAW AND CO.