

WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

SWEDEN'S CREDIT POSITION; FLOATS NEW STATE LOAN

(Associated Press, By Mail) Stockholm, April 29.—Sweden's national debt per capita is only \$67.60, while that of the United States per capita is \$229.90. This is one of the interesting bits of statistical information reported by the Swedish General Export Association in connection with the new Swedish state loan which has just been made. A still more significant statement is that Sweden's credit position, which has been established during the last few years. At the end of 1931 the assets of the national account, including cash on hand, treasury funds, post and telegraph, state railways, water power works, domains, shares and loan funds, exceeded the national debt by 1,546,000 kronor, or about \$412,000,000, as against a corresponding excess of 1918 of about \$241,000,000. The new Swedish state loan, which has just been absorbed by investors, bears interest at 4 1/2 per cent. and was sold at 97. An impression in placing this loan was that it was offered to the public directly by the treasury department instead of being handled by the bank market.

Sea Port Question In Cattle Imports

English Facilities For Canadian Live Stock Arouse Talk

London, April 29.—(By Mail)—Disappointment was expressed at the last meeting of the British Association of Commerce that the first consignment of Canadian store cattle had been landed at Manchester docks and not at Birkenhead. R. J. Hall, chairman of the transport section, said it was a disappointment that the consignment had not come to Birkenhead, but he understood that the difficulties under which Birkenhead suffered were the lack of a weighbridge and the fact that there was no auction market at the wharves. The nearest auction market was at the Stanley Cattle Market, Liverpool, and if the Canadian cattle had to be sent there from Birkenhead it would mean a railway journey of forty miles. J. F. Marsh said it was a mere coincidence that the position was as it was. He pointed out that the position was right itself when the Canadians found that they could get better prices at Birkenhead than at Manchester. Birkenhead would still get the bulk of the Canadian cattle. The question of which were store cattle and which were fat had not been decided, and no one knew exactly where the dividing line was. It would not be surprising if 15 per cent of the cattle in that first consignment sent to Manchester were slaughtered at the Manchester abattoir. Mr. Hall said he took a more serious view. The Canadian Government had announced that it was to export plus of 400,000 store cattle available for shipment annually, and if the market were removed from Birkenhead it would be a serious thing. Representations had been made previously for an auction market to be established at Birkenhead, but nothing came of it. Continuing, Mr. Hall pointed out that during the past few years there had been an average of 3,500,000 tons of merchandise landed at Manchester. Had that quantity been landed in the port of Liverpool it would have meant the disembarkment of \$8,750,000 in the port, a large proportion of which would go to wages. When the embargo was placed on the importation of Canadian cattle thirty years ago, Manchester was as much a port as Wigan or Birmingham was today.

FINANCIAL PROTECTION FOR YOUR FAMILY

(B. C. Forbes, in Forbes Magazine.) Youngish men as well as others in moderate circumstances often think about the best way to secure financial protection for their families. In the majority of cases what I suggest is along this line: If you have a wife and children, first turn to life insurance, and if your saving capacity is your savings, small, supplementary life insurance policies by term insurance. Term insurance costs less than any other form of insurance. It can be taken out for one year or for a number of years, and usually, can be converted, if desired, into regular insurance before it expires. Insurance provides the maximum amount of financial protection at the lowest cost. This having been properly attended to, then it is usually wise to press towards ownership of a home. There are many excellently-run building and loan associations whose rules and regulations make it relatively easy for a thrifty person to build or buy a home without long years of waiting. As your income, your domestic responsibilities and your mode of living rise, then divide your savings between increasing your insurance proportionately with the increase in your living costs, and purchasing sound, attractive investments. After that, keep on adding to your investments until you are comfortably circumstanced. Until then leave speculation to small, speculative investors. After you have reached this stage, you will have sense enough to handle your funds prudently and profitably.

FOR VOLUNTARY WHEAT POOL

Melbourne, May 2.—(Canadian Press, via Reuters)—A resolution favoring a voluntary wheat pool was adopted yesterday at a conference of representatives of Australian farmers. Cost of fighting fires in national forests of Washington in 1932 was about \$100,000. There are 1,600 married males of 15 ages in the United States.

FINANCIAL PRICES FIRMER IN WALL STREET

NEW YORK MARKET

(By direct private wire to McDougall & Cowan, 28 King street, city)

Table with columns: Stock Name, Open, High, Low. Includes Atchafalca, Am Beet Sugar, Am Dry Goods, etc.

MONTREAL MARKET

Table with columns: Stock Name, Open, High, Low. Includes Albitoli Com, Albitoli Corp, Bell Telephone, etc.

CHICAGO GRAIN MARKET

Table with columns: Grain Name, Open, High, Low. Includes May wheat, July wheat, etc.

STATISTICS SHOW BIG ENROLLMENT

Methodist Episcopal Sunday School Report Shows 4,918,194—Going in for Week-day Education.

Chicago, May 1.—There were 4,918,194 Methodist Episcopal Sunday school members enrolled in 68,811 Sunday schools of that denomination during 1932, according to a report of the Methodist Episcopal Sunday School Board just made public here. More than 400,000 officers and teachers were engaged in the work among this army of pupils.

New York, May 2.—(Wall street, special)—Prices displayed a firmer tone at the opening of today's stock market. Short covering operations combined with some investment buying resulted in some good gains, Studebaker, Dupont and American Can selling at least a point above yesterday's closing. Independent stocks and foreign shares also made good progress. There were a few heavy spots, notably Brooklyn Edison, Wilson Packing, Crucible Steel and Associated Drygoods, off 1 to 2 1/2 points.

New York, May 2.—(Wall street, special)—More than a score of issues dropped to new low prices for the year during the morning reaction, the net losses ranging from half to five points. Good buying support was forthcoming, however, at the lower levels and the prices of the leaders snapped back one to two points above yesterday's close. Outside buying was of a cautious character, small traders appearing to be disturbed at the ability of bear operators to uncover weak spots and the possibility that stock bought by large interests for supporting purposes would be thrown back into the market later. Trading became dull on the rally. Shorts immediately increased their offerings and the general list sagged again around noon. Baldwin dropped a point and Standard Oil of New Jersey equalled its low price of the year. Another edit in Mid-Continent Crude Oil and Cable dispatches forecasting French governmental rejection of the latest Berlin reparations offer contributed to the bearish sentiment. Fisher Body slumped six points and Vindicator, Coke and Coal five points. Call money opened at 5 1/2 per cent. Dull in Montreal.

Montreal, May 2.—(10:30)—The first half hour trading in the local stock market was dull this morning with business being transacted over a narrow range of issues. Bearishness was again prominent, coming out unchanged at 49 1/2. There is no receipt anticipated here. Pinta Sugar up 1/4 at 69; Borden off 1/4 at 4 1/2 and Spanish River off 1/4 at 122 1/2. Dominion Textile up 1 point at 27 1/2. Power off 1/4 at 113 1/4, and St. C. Canada off 1/4 at 76.

MORNING STOCK LETTER

New York, May 2.—Monday's liquidation left the local stock market on a generally increased activity but with less average loss to stocks than on Tuesday. Bearish sentiment is growing and there is increased short selling by small traders. This together with increased activity points to an early culmination of the decline. A tremendous amount of stock has been liquidated in the past two days and it should take the market some time now to digest this new supply of stocks. There should be a lull in the market following the liquidation movement with a good deal of irregularly following the rally, until the floating supply of stocks is well placed again. We do not believe that the bull market has terminated. In past bull markets, particularly in 1918, the market has advanced after a sharp decline in the past two days followed by a steady recovery. Consequently, we think we will yet see new high prices in the next few months and we believe it should be purchased on this decline.

Equipment stocks, steels and some of the rubber and tire stocks look like purchases. Am. Loco, U. S. Steel and Kelly Springfield look best in these various groups. Pits and, in V. Va., showed excellent buying yesterday. Looks higher. So does S. I. and P. Q.

FINANCIAL NOTES

Montreal, May 2.—Cables \$47.34. May 2.—Sterling 104. Exchange irregular. Great Britain, 4.83%; France, 6.65%; Italy, 4.89%; Germany, 5.00. Canadian dollars 115-16 per cent. discount. London, May 2.—Bar silver 32 1/4 per ounce.

WINNIPEG GRAIN MARKET

Table with columns: Grain Name, Open, High, Low. Includes May wheat, July wheat, etc.

Concrete Block and Brick for Sale

We have in stock, manufactured by our Plant, ready for immediate delivery. Waterproof Concrete Blocks and Bricks.

Waterproof Concrete Blocks and Bricks

Large or Small Orders Appreciated. Prices on Application. Maritime Construction Co., Ltd.

Puts & Calls

\$40 to \$120 controls 100 shares of any listed stock on N.Y. Stock Exchange. No further risk. Move of 8 points from option price gives you opportunity to take \$300 profit; \$, 3,000, etc. Write for Free Circular. R. PARKER & CO., 50 BROAD ST., N. Y.

INVESTMENTS IN CANADA

Table showing investment statistics for 1922, 1923, and 1924. Includes columns for 1922, Same Week 1923, Total Dominion Incorp's, B.C., Man., N.B., Ont., Que.

Confidence in business conditions in Ontario is indicated in the reports of the investment of capital in the Dominion for a recent week. While the total investment was smaller than for the same period of the preceding year, yet the figures as they affect Ontario are encouraging.

A CANADIAN TOUR IN FRANCE



The route indicated on the map is to be taken by the Made-in-Canada exhibition which is to travel in a convoy of forty huge motor lorries. The lorries, which are to be provided by the French Government, are used in preference to a train because they can be located in the heart of each town or city, instead of being kept on a railway track, usually not a desirable part of the city in which to see an exhibition.

Old French Law Punished Owner Of Topsy Slaves

New Orleans, May 2.—Even though the present-day American is so surrounded by laws that he has to watch his step at every turn, he is not to be deterred after all. In 1783 a person in New Orleans could not even commit the crime of kidnapping. Someone having asserted that the sixty-seventh Congress, recently adjourned, had introduced a bill for the repeal of the laws which set forth the duties of masters of slaves, the House of Representatives has been examining the bill. The bill is set forth in the following words: "Whoever kidnaps or attempts to kidnap any person, or who harbors or conceals any such person, shall be fined not more than \$10,000, or imprisoned not more than five years, or both, at the discretion of the court."

EDUCATION IN U. S. SCHOOLS TO PRESERVE LIFE

(A. P. by Mail.) Washington, April 29.—The reason 70,000 persons are killed and 2,000,000 injured in accidents each year in the United States is largely psychological, according to Fay Noel Arrowsmith, secretary of the National Safety Council, who declares in the Bureau of Education's publication, School Life, that the American people as a nation have not learned to think in terms of conservation as applied to human life. Miss Arrowsmith points out that, since 1919, when the first safety work was done in the schools, working toward development of education in accident prevention in the schools, the number of the reported deaths of school children has decreased, and says that in a number of instances the plan worked out by Dr. E. George Payne of New York University, which is the basis of the curriculum of the National Safety Council, has been adopted in the schools. A questionnaire sent to 275 replies, 142 stating that some form of safety teaching had been introduced as part of the curriculum, 97 as a special subject, and 40 both as a special subject and as part of the curriculum, and 97 as incidental instruction, while three replies did not bring out information on this point and 17 reported no safety teaching. It was also found that 82 cities had children's safety organizations in at least some of the schools, and 193 of the replies declared school work had been stimulated by the addition of the safety efforts to the curriculum.

STOCK NOTES

Standard Oil of California declared regular quarterly dividend of 87 1/2 cents payable June 15, record May 21. The Western Maryland year ended Dec. 31, net \$33,898, equal to nineteen cents a share on outstanding first preferreds at \$2.07 in 1921. Mississippi Pacific year ended Dec. 31, 1934, net \$1,413,712 after tax etc., against net income \$3,587,016 or \$8.92 a share on \$1,800,100 outstanding preferred in 1921. President of Standard Oil of N. J. denying press reports that Standard Oil is back of oil prices of oil stocks pointed out that daily production and imports are 2,176 barrels while present consumption is estimated 1,725,000 barrels or about 420,000 barrels less than production and imports.

ICE REPORT

North Sydney, N. S., May 2.—Flat Point—Foggy, variable winds, heavy dense packed ice in distance. Cape Ray—Thick fog, calm, no wind. Cape Ray—Cloudy, light variable winds, heavy ice in distance, station-

SHIPPING

ALMANAC FOR ST. JOHN, MAY 2. A.M. High Tide... 12.09 Low Tide... 6.04 Sun Rises... 5.12 Sun Sets... 7.30

PORT OF ST. JOHN. Arrived Yesterday. Schr. Susan Cameron, 558, Lohrs, from New York. Cleared Yesterday. Str. Wabana, 2076, Reside, for Louisville.

THE EXHIBITION TRAIN

Montreal, May 1. Editor Times-Star: Sir—We wish to bring to your attention the Canadian Exhibition Train to be taken to Toronto this coming summer, under the auspices of the Department of Trade and Commerce. The purpose of this train is to investigate minutely our trade possibilities in that country and show our national development in all ways. Our exhibition, as planned, is most unique and is the first ever attempted on so comprehensive a scale. It will consist of forty motor cars. The bodies of thirty of these will be built in the style of show windows nineteen feet long by 6 1/2 feet deep and 6 1/2 feet high, with one long side opening up to disclose the exhibits within. Upon arriving at a city, the train will repair to one of the parks or central squares, drawn up fifteen on each side of the opening facing each other about thirty feet apart. The space between will be covered by a canvas so as to form a covered arcade with windows on each side. These show windows will display the natural and manufactured products of the Dominion of Canada. In one of these cars we plan to carry in a striking way our Canadian development in Art, Science and Literature. Yours truly, J. D. GIBNEY, Director of Exhibits and Sales.

FOR GRAND MANAN ROUTE

(Halifax Chronicle) Hugh Cann and Son's steamer LaTour, Capt. Emery Peters, will leave Yarmouth for Grand Manan, where for three weeks it will relieve the steamer Grand Manan, which is to undergo its annual overhauling and renovating. We understand that work is to be done at Liverpool. After the return of the LaTour from that service the steamer will go to Canoe, and relieve the Robert G. Cann, which will come to Yarmouth for its annual repairs and complete overhauling. The LaTour has been relieved on the south coast by the steamer Robert G. Cann, which, in charge of Capt. Smith, left on its first trip on Wednesday morning.

C. W. L. HOLD MEETING

The final meeting of the executive of the Catholic Women's League was held in Rosary Hall last evening with Mrs. F. J. Power the acting president in the chair. The monthly reports were submitted to the meeting and many forms of activities marked the month just closed. A vote of thanks was extended to the convenor of the physical committee for her splendid work during the winter. Preparations for the annual meeting were discussed and the nominating committee and the auditors appointed were Miss Elizabeth McCreary and Miss E. O'Brien.

HALIFAX SHIPYARDS BUSY

The Halifax Shipyards, Ltd., are experiencing a rush at the present time and there are now 650 men on the payroll. The yards are now working on nine steamers at the Halifax plant and six steamers at the Dartmouth plant. In addition several other craft are scheduled to be overhauled or repaired in the near future.

ALL YEAR ROUND

Cement Basement, Verandah, Siding, Houseboat, Garage, Barn, Garden, etc., on Blaine River Road, 10 minutes walk from Lock's Brick Yard. I am instructed by Thomas Chesworth, Esq., to sell by Public Auction at Chubb's Corner on SATURDAY MORNING, the 5th inst. at 12 o'clock noon, large freehold lot with all year round house, well on property and water in house, together with furniture, poultry, barn suitable for 2 horses. This is a well built house and will be sold as owner is leaving City. Can be inspected any day. F. L. POTTS, Auctioneer.

REAL ESTATE

DO YOU WANT A HOME? 8 Room House and Garage, large freehold lot 4 1/2 x 150 ft. more or less, 62 Summer Street. I am instructed by Mrs. S. K. Smith to sell in front of the Public Auction at Chubb's Corner on SATURDAY MORNING, the 4th inst. the above described property. This property has large freehold lots with lots of room for additional buildings, and the house can easily be converted into two family and only sold as owner is leaving City. Can be inspected Thursday afternoon from 8 till 5 o'clock and sale will take place on premises Friday morning at 10 o'clock. F. L. POTTS, Auctioneer.

UPRIGHT PIANO

Upholstered easy chairs, quartered oak dining suite, mission den set, Simmons beds, springs and mattresses, 3 dressing cases, carpets, carpet squares, kitchen range and utensils, and a large assortment of other household effects. AT RESIDENCE BY AUCTION I will sell at residence No. 62 Summer Street, on FRIDAY MORNING, May 3, at 10 o'clock, the furnishings of 8 rooms, all in good order. F. L. POTTS, Auctioneer.

HOUSEHOLD FURNITURE

AT RESIDENCE BY AUCTION I will sell at residence No. 11 Horfield St., on THURSDAY MORNING, the 3rd inst. at 10 o'clock, piano, tables, chairs, rockers, beds, springs, mattresses and a general assortment of other household effects. F. L. POTTS, Auctioneer.

IF YOU HAVE STOCKS, BONDS, REAL ESTATE, FURNITURE

or Merchandise of any kind to sell, consult us. Highest prices for all lots. F. L. POTTS, Auctioneer. 1620-2-4

Is the high priced motor ladder truck a success?

Why a new ambulance? Spending money or getting money's worth are not the same thing.

You Spend Your Own Footwear Money,

you can therefore get your money's worth. I am selling a finer boot for gentlemen at \$4.85 a pair than you would think possible. Your choice of either black or colored leathers and of different shapes and patterns. You can be correctly fitted. Your inspection is invited. Gentlemen, these boots are real values.

For the ladies, two extra choice creations in mahogany 2 button, wide strap, Goodyear welt sewn sole, rubber heel.

A pair... \$4.85

A perfect fitting oxford, non-slip, absolutely firm fitting, a comfort to wear; rubber heels; selected mahogany calf upper.

A pair... \$4.85

Youths' Box Kip Blucher, whole quarter, no seams to rip; sizes 11, 12 and 13. Only \$1.95 a pair. These boots please parent and boy.

Percy J. Steel

511 MAIN STREET

AUCTIONS

MATERIAL OF MANOR HOUSE - GREEN FALLS - 7 1/2 to 8 1/2 acres or less, bar 2222, etc. BY AUCTION

I am instructed by John Jackson, Esq., to sell by Public Auction at Chubb's Corner on SATURDAY MORNING, the 3rd inst. at 12 o'clock noon, the above material. The brick walls and material in the 40x60 foot house recently destroyed by fire in one lot are to be removed by purchaser. Good barn on lots 2222 to be removed and 7 lots 2210 to 2216, more or less. These properties are to be sold at Mr. Jackson is returning to England. F. L. POTTS, Auctioneer.

VERY VALUABLE FREEHOLD PROPERTY

Corner King and Ludlow Streets, West St. John, size lot 50x75 ft. more or less. BY AUCTION

I am instructed to sell by Public Auction at Chubb's Corner, on SATURDAY MORNING, May 25, at 12 o'clock noon, that 3 storey building and all, stone foundation, 2 family house, all modern improvements, with large stone plate glass front, electric light. This is a splendid built house, rents well, and is well situated. Good farm of West St. John, and affords a splendid opportunity for investment. Can be inspected Wednesday and Friday afternoons from 8 till 5 o'clock. F. L. POTTS, Auctioneer.

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