

Selling Resumed in New York Market---Prices Lower

CANADIAN GOVERNMENT MUNICIPAL CORPORATION
BONDS
Yielding 4 to 6 Per Cent.
Write for Our Lists.
WOOD, GUNDY & CO.
TORONTO

NEWS LEAKED OUT

President of the Beaver, However, Confirms Advance Information.

The recent advance in Beaver has evidently accounted for much news, which has leaked out in regard to operations at the mine.

Mr. F. L. Culver, president of the company, returned to town yesterday, after having visited the property again, and was asked by The World what he knew of the movement in the stock market. "I am not at all interested," Mr. Culver said, "in regard to the market, but am surprised that somebody has learned of the recent developments on the property before they were officially given out. As the shareholders of the Beaver Consolidated Mining Co. know, I am always prepared to give out any information I have in connection with their property. On my last visit to the mine I was met at the Cobalt station on Saturday by our mine manager, and he told me in a whisper that good ore had been struck at the 300-foot level. "I was anxious as he was to get over to the property, and when we arrived there I found things exactly as represented. Not only this, but also discovered at the 300-foot level that the vein which had grown level, had gone into three-inch ore, and on Friday had bled out into a five-inch body of ore, which would go at least from 6000 to 7000 ounces of silver to the ton. "You might tell the shareholders of the Beaver that everything is going along in excellent shape at the mine. We are going down to the 400-foot level, at which depth the Timiskaming is getting most excellent ore."

"On Saturday I paid a visit to the Timiskaming property, which immediately adds ore, and I saw coming up the shaft from the 400-foot level a marvelous ore. While there about 1200 pounds of high grade ore was brought up, which would run in value between \$2000 to \$3000, and I am satisfied that \$10,000 worth of ore was brought up from the Timiskaming on that day."

CAN SHIP CAR OF HIGH GRADE

Rochester Out of Ore, But May Pick It Up on Short Drift

Private information from the Rochester mine is to the effect that ore values have gone out on the mine from the 75-foot level, at a depth of 55 feet.

It is expected, however, that the vein will be picked up on a short drift.

A car of high grade ore has been taken out from the sinking of the mine, and will be shipped when convenient.

The Rochester mine is on the Timiskaming belt, and it is concluded that workings will have to be carried to depth, as in the case of Beaver, before the best ore is reached. Timiskaming, Beaver and Rochester are all adjoining.

Mr. McVitty, mine manager of the Timiskaming, is acting in an advisory way in the operations at the Rochester mine, and he is one of the biggest enthusiasts as to the future of Rochester.

Roman Catholic International Eucharistic Congress, Montreal, Sept. 6 to 11, 1910.

For this great event the low rate of single first-class fare, plus 25 cents, for the round trip has been made by the Grand Trunk Railway, the only double-track line and the route of Canada's fastest and best train, the "Empress of the North." Tickets will be good going Sept. 3, 10, returning until Sept. 15, and apply from all stations in Canada west of Kingston, also from Buffalo and Detroit. This makes the round trip rate to Montreal from Toronto, \$12.25. Remember that a double-track line contributes to safety, that the excellence of the Grand Trunk roadbed is conceded; that its dining car service is unrivaled, and that the ride along Lake Ontario shore and in view of the St. Lawrence makes the trip a delight. Early application for accommodation in sleeping or parlor cars should be made to Grand Trunk agents, or address J. D. McDonald, District Passenger Agent, Toronto, Ont.

INSISTING ON EXAMS.

The Brotherhood of Railroad Trainmen will send a deputation to Ottawa to confer with the officials of the labor department, to insist that a government inspector be sent out to examine all trainmen on their knowledge of train rules.

Public Meeting to Discuss Harbor Protection.

Mayor Geary yesterday announced that a public meeting would be called the first Monday evening after the close of the exhibition, for the purpose of discussing the question of protecting the life on Toronto Bay.

THE TRUSTS AND GUARANTEE COMPANY LIMITED
43-45 KING STREET WEST, TORONTO
Business entrusted to it is looked after by experienced and careful officers

Capital Subscribed.....	\$2,000,000.00
Capital Paid-up and Surplus Over.....	\$1,450,000.00

JAMES J. WARREN, Managing Director

CANADIANS SHOW LASTING STRENGTH.

World Office, Tuesday Evening, Aug. 30.

The Toronto Stock Market showed a continuous and gradually strengthening movement in today's operations. The opening of the exchange was perhaps assisted somewhat by the outburst of buoyancy in New York, but as the day advanced Canadian securities showed lasting strength on their own behalf, due entirely to the absorption of stocks which has been going on for several weeks. The firmest issues were those interlisted with London, and cables here evidenced good buying in the British capital for Sao Paulo, Rio and C. P. R. The exchange is still lacking in speculative purchases, being practically limited to such as are contemplating taking their stocks wholly off the market. Sentiment and money conditions are favorable, and except for something unforeseen, the rise in prices has not yet by any means reached its limit.

Wall St. Market Bulls Hard Traders Take Selling Side

Professionals Shake Out Stocks, But Bid Up Prices Toward the Close---Toronto Market Firm.

World Office, Tuesday Evening, Aug. 30.

Considerable new buying was reported in several of the listed securities on the Toronto Stock Exchange today. Much of this buying was on account of London, many orders from that centre having been cabled to this market for Sao Paulo and Rio, both of which stocks sold up nearly two points during the day.

Actual local business continued dull, but there was a renewed demand for small quantities of shares of most of the securities from investment buyers. The irregularity of the New York market was still an influence on speculative sentiment, acting as a deterrent to operations in this market.

Several of the securities were in good demand, but a profit taking allowed the shares to undergo a reaction from the recent advance. Most of the buying of these securities is coming from investors, who intend carrying the stocks over a long period, believing that they will thereby secure profits.

Trading was dull during the afternoon session, but there was no pressure on stocks and prices at the close were decidedly firm.

WALL STREET POINTERS.

Western freight rate hearing continues in Chicago.

General market in London dull and rather heavy.

London settlement continues to-day and concludes to-morrow.

Thirty-four roads for third week August show average gross increase of 9.88 per cent.

FALLING OFF IN ORDERS WITH U. S. STEEL CO.

NEW YORK, Aug. 30.—Owing to comparatively heavy shipments during the current month it is probable that the unfilled tonnage statement of the U. S. Steel Corporation of Aug. 31 will show a large falling off as compared with July 31. It is likely that a reduction in new business will also figure in the statement, as it is understood that new orders have occasionally this month fallen as low as \$500 to \$1,000. The U. S. Steel Corporation is probably surprised if a loss of 400,000 tons in the August unfilled tonnage would be shown. Speculations this month against old business have been heavy, and in spite of the falling off in new business the corporation has not reduced the operating cost, per cent. of its finished steel capacity. If September shipments are as during August that the third quarter's earnings will not fall much below the \$40,170,580 shown for second quarter.

BIG PROFITS HERE.

American Agricultural Chemical year ending June 30 reporting profits for dividends \$2,907,574; increase, \$12,000 for common stock, \$1,750,907, equals on \$20,000,000 8.56 per cent. Best year in company's history. Committee reports on dividend Sept. 20.

GOLD COMES OUR WAY.

NEW YORK, Aug. 30.—Bank of Montreal is shipping an additional \$500,000 of gold coin to Canada, making \$2,000,000 in all sent by this bank, and \$2,000,000 altogether since last week.

Railroad Earnings.

Reading, all companies, July.....\$3,120,000
Great Western, June.....2,561,000
Colo. & Southern, July.....2,561,000
Havana Elec., 4th week Aug.....8,887,000
Sout. Pacific, July.....2,429,200

PREDICTS A DECREASE.

CHICAGO, Aug. 30.—Mr. Ripley, president of Atchison, predicts a decrease of \$750,000 in August gross earnings.

ON WALL STREET.

Erickson Perkins wires J. G. Beatty, Alto traders offered down stocks early in the afternoon they did not shake out any long holdings. In the last half hour when they tried to cover, they bid prices up on themselves. Leading stocks rallied easily. On the whole the day's operations were made up almost exclusively of professional transactions. The session calls for slight caution. One thing seems certain, practically all of the bad news up to date has been discounted in the stock market. If the market would respond quickly to any good news, the market ignored the poor statements of the Harriman lines, which showed considerable net losses, notwithstanding large gains in gross. In such a market as we had to-day one must be content with small turns. If operating from day to day, there is also the possibility that stocks over a brief period may yield handsome returns.

FOREIGN EXCHANGE.

Glazebrook & Cronyn, James Building (Tel. Main 741), to-day report exchange rates as follows:

Between Banks.

Buyers. Sellers. Counter.

N. Y. funds.....3-4 dis. 14 to 14 1/2

Montreal f.d.s. 10 dis. 14 1/2 to 14 1/2

Ster. 60 days.....8 1/2-8 3/4 9 1/4

Ster. 3 months.....9 1/2-9 3/4 9 1/4

Cable, trans.....9 1/2-9 3/4 9 1/4

—Rates in New York.

TRACTIONS IN LONDON.

Playfair, Martens & Co. reported that

IMPERIAL BANK OF CANADA
HEAD OFFICE, TORONTO.

Capital authorized.....\$10,000,000.00
Capital subscribed.....\$4,000,000.00
Capital paid up.....\$4,440,000.00
Reserve Fund.....\$4,440,000.00

Drafts, Money Orders and Letters of Credit Issued
Available in any part of the World.
Special Attention Given to Collections.

SAVINGS DEPARTMENT
Interest allowed on deposits from date of deposit at all Branches of the Bank throughout the Dominion of Canada.

following prices on the London market yesterday:

Sao Paulo.....	143
Rio.....	134
Mexican Railway.....	118 1/2

BRITISH CONSOLS.

Consols, money.....	Aug. 25, 81 1/2
Consols, account.....	81 1/2

Toronto Stocks.

Amal. Asbestos.....	24 1/2
Black Lake com.....	24 1/2
do. preferred.....	24 1/2
B. C. Packers.....	30
do. com.....	30
do. preferred.....	30
Bel. Telephone.....	102 1/2
Burt. F. N. com.....	80
do. preferred.....	102 1/2
Can. Gen. Elec.....	102 1/2
do. preferred.....	102 1/2
Can. Pac. com.....	102 1/2
do. preferred.....	102 1/2
City Dairy com.....	40
do. preferred.....	40
Dominion Tel.....	102 1/2
Electric Dev. pref.....	70
International Coal.....	102 1/2
Lake Superior.....	102 1/2
do. preferred.....	102 1/2
Laurentide com.....	145 1/2
do. preferred.....	145 1/2
Mackay com.....	75 1/2
do. preferred.....	75 1/2
Mex. L. & P.....	81 1/2
Mex. N. W. Ry.....	128 1/2
Mex. Ry. com.....	128 1/2
do. preferred.....	128 1/2
Northern Nat.....	128 1/2
do. preferred.....	128 1/2
N. S. Steel.....	83 1/2
do. preferred.....	83 1/2
Penn. com.....	83 1/2
do. preferred.....	83 1/2
Porto Rico Ry.....	42 1/2
Quebec L. & P.....	42 1/2
do. preferred.....	42 1/2
Rio Janeiro.....	178 1/2
Rogers com.....	178 1/2
do. preferred.....	178 1/2
St. L. & C. Nav.....	118 1/2
Sao Paulo Tram.....	140 1/2
do. preferred.....	140 1/2
Tor. Elec. Light.....	112 1/2
do. preferred.....	112 1/2
Tri-City pref.....	112 1/2
Twin City com.....	108 1/2
do. preferred.....	108 1/2
Winnipeg Ry.....	108 1/2
do. preferred.....	108 1/2
Crown Reserve.....	2 1/2
La. Rose.....	2 1/2
Nipissing Mines.....	11 1/2
do. preferred.....	11 1/2
Tretheway.....	135 1/2

NEW YORK STOCKS.

Erickson Perkins & Co. (J. G. Beatty), West King-street, reported the following fluctuations in the New York market:	
Amal. Asbestos.....	24 1/2
Am. Beet S.....	30 1/2
Am. Canners.....	30 1/2
Am. Lin. pref.....	30 1/2
Am. Loco.....	30 1/2
Am. Sugar.....	30 1/2
Am. Tea.....	30 1/2
Am. Tobacco.....	30 1/2
Am. Wool.....	30 1/2
Am. Zinc.....	30 1/2
Am. Iron.....	30 1/2
Am. Steel.....	30 1/2
Am. Copper.....	30 1/2
Am. Lead.....	30 1/2
Am. Tin.....	30 1/2
Am. Gold.....	30 1/2
Am. Silver.....	30 1/2
Am. Platinum.....	30 1/2
Am. Palladium.....	30 1/2
Am. Iridium.....	30 1/2
Am. Rhodium.....	30 1/2
Am. Osmium.....	30 1/2
Am. Selenium.....	30 1/2
Am. Tellurium.....	30 1/2
Am. Vanadium.....	30 1/2
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