PERMANENT GANADA MORTGAGE GORPORATION

By order of the Board. Toronto, May 25th, 1904.

DULL DAY IN STOCKS

Holiday Feeling Pervades New York -Ganadian Exchanges Show No Signs of Activity.

	Linut.		
Le	eal Bank	k Clearin	28.
Below n	ill be foun	d local ba	nk clearing
with comp	arisons:		
This week	. (five days	s)	. \$13,386,41
Last week			17,979.83
Year ago			. 15,059,05
Two years	8 ago		. 14,729,39
Three yea	rs ago		9,516,29

Wanted

keeping of your Bonds, Certificates, Insurance Policies, Title Deeds, and other Securities and Valuable Documents is a box in our

	100000000000000000000000000000000000000	Between		3 0 7
3	. 1	Buyers	Sellers	Counter.
3	N.Y. Funds	5-64 dis	1-16 dis	1-8 to 1-4
뙬	Ment'l Funds	par	pai	1-8 to 1-4
콯	60 days sight,	91-33		93-8 to 91-2
	Demand Sig.		9 9-16	9 13-16 to 9 15-
	Cable Trans	9 9-16	95-8	9 15-16 to 10 1-
ğ		ates in	New Yo	rk.
æ		P	osted.	Actual.
ă	Sterling, 60 d			.85 to 4.85 1/8

was externity perceptible. Much of the business was composed of bank share transactions, in one of which (Hamilton) the price was firmer. The day's gossip was unimportant and had no bearing on values. The increase of \$84,000 in C. P. R. carnings was considered a favorable item in current events, but had no noticeable effect in inducing speculation in the stock. Of Dominion Steel it is again reported that a strike is threatened by the employes, but this had no influence on the securities. A niceting of the directors of this com-	COMPANY, LIMITED 22 KING STREET BAST, TORONTO \$52,670. Texas, same time, decrease \$32,208.	Landed R. & L	and having in mind the very small local stocks. On the other hand, sales of next crop might be profitably postponed, pending dry weather in the Atlantic States and a government report on initial condition next week, which may be a very bad offer the time on the side of long interests. The dweather map was again dry to-day, with favorable conditions ruling westward and eccutral, but a continuation of drought in the Atlantic States which is now acting in-	look in Kansas is excellent, except in the western tier of counties, where it is poor. What yield there will be is pure guesswork. Wheat is all headed out, and even then it is hard to tell. My guess, however, is that the crop will not be under 75,000,000 busbels, and that it might be 90,000,000. Harvest begins about June 10. Market firm on shorts covering. Price Current says: This is the fourth consecutive week of good conditions for wheat. There are no adverse influences at	Hay, baied, car lots, ton \$9 00 to \$9 50 Straw, baled, car lots, ton 5 00 to \$9 50 Dressed hogs, car lots 6 25 Dressed hogs, car lots 6 25 Dressed hogs, car lots 0 85 0 90 Butter, dairy, lb. rolls 0 12 0 13 Butter, tubs, lb 0 12 0 13 Butter, creamery, lb. rolls 0 17 0 20 Butter, (reamery, boxes 0 17 0 19 Butter, hakers' tub 0 10 0 11 Eggs, new laid, doz 0 45 1214 0 17 Chickens, per lb 0 12½ 0 14	Live Stock Commission Dealers WESTERN CATTLE MARKET ALSO UNION STOCK YARDS, TORONTO JUNCTION. All kinds of cattle bought and sold on commission. Farmers' shipments a specialty. 110N'T HESITATE TO WRITE OR WIRE US FOR INFORMATION OF MAR- KET CONDITIONS, or send name and we will mail you our weekly market report. References' Bank of Toronto and all ac- quafutances. Represented in Winnipeg by H. A. Mullins, ex-M.P.P.	(STOCKS) BUY (GRANALL GOOD STOCKS ON THIS BR
at Montreal. Bank clearings for the week, show a large shrinkage from last week's but some allowance should be made for the holiday in the current statement, N. 8. Steel was firm and steady, and liquidation in this issue is thought to have been about concluded. Dominion Coal quotations were fractionally firmer without business.	O. & W. April net increase \$2868. M. & S. L. third week, May, decrease \$2300. On Wall Street. Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market to-day: To-day's market was the sequence of yesterday's with a reduced volume of trading. It is quite possible that	Electric, 25 at 135; N. 8. Steel, 25 at 142; 25 at 74; Can. Perm., 74 at 121%. Afternoon sales: Commerce, 1 at 151%; Hamilton, 21 at 207, 20 at 207%, 10 at 207%; Twin City, 5 at 94%; Steel bonds, \$2000 at 68%; Canada Permanent, 26 at 122; Standard Bank, at 225, Ontario Bank, 10 at 127. Montreal Stocks.	A careful reading of state reports indi- cates that in parts of Carolina good rains fell and proved a great benefit to the crop treently. In discussing the probable percentage of bureau report to be issued on June 4, the present good conditions ruling sover the western belt must be considered. There is not much promise of activity in	ment. The planting of corn is progressing rapidly. There has been much re-seeding of early planted. Acreage is large, but the start is late. Soll, however, is good. Oats are growing favorably. Puts and calls as reported by Ennis & Stoppani, 21 Melinda-street. Toronto: Milwaukee July wheat puts 85%c, calls 98%c. New York July wheat, puts 91c, calls 91%c.	Hides and Wool. Prices revised daily by E. T. Carter, \$5 East Front-street. Wholesale Dealers In Wool, Hides, Calf and Sheep Skins, Tallow, etc.: Hides, No. 1 steers, ins. \$0.08½ to \$ Hides, No. 2 steers, ins. 0.07½ Hides, No. 1 inspected. 0.08 Hides, No. 2, inspected. 0.08	Address communications Western Cattle Market, Toronto. Correspondence Solicited. CUSTOM HOUSE BROKERS.	THOMPSON & HERC 16 King St. W. Phone Main & STOCK AND GRAIN BROK Private wires. Correspondence invi
western, buying scattered, no reason given for selling. Earnings since July 1st increased \$300,000 gross. New Haven strike losing force and attempts to extend it failed. Thirteen roads third week May average gross decrease 3.04 per cent.	the results of week's trading will be additional evidence in support of a feeling which is gaining many adherents that an advance could be more easily secured at any time than a decline. It seems as if a lower level should have been reached were it possible for this development to follow the effect of yesterday's influences and if the result has been the absorption of all liquidation during the last three weeks the technical condition of market explains	Montreal, May 26.—Closing quotations to-day: Ask. Bid. C. P. R. 147½ 11744 Toledo 21 18½ Montreal Railway 212 208 Toronto Railway 102 100% Italifax Railway 97 92 Detroit Railway 64½ 61 Twin City 94½ 94¼ Dominion Steel 10½ 10 do., pref 31½ 31½ 31½ Kitchelieu 87½ 86¼	develop from the trading of southern opera- tors in the summer options. The present scope of these transactions appears to be limited to July, but with a late crop it is quite possible that August and even September may be vigorously swayed by the result of these tradings. If this movement takes other form than merely the purchase and sale of spot cotton thrucut the world's options markets, it may not cause serious disturbance of existing or legitimate conditions, but any other event that is to say the attempt to manifests the contract market much and sim-	London May 26, close.—Flour—Spot quo- tatons Mineapolis patent. 26s 6d. Wheat— On passage, buyers indifferent operators. Corn—On passage, firm but not active. Paris, close—Wheat—Tone dull: May, 20f 70c; September and December, 20f 35c. Flour—Tone dull: May, 27f; September and December, 27f 35c. Leading Wheat Markets. May. July. Sept.	Calfskins, No. 2, selected 0 11 Deacons (dairles), each 0 65 Lambskins 0 30 Sheepskins 1 25 Wool, fleece, new clip 0 16 Wool, fleece, new clip 0 16 Wool, fleece, new clip 0 104 Wool, fleece, new clip 0 104 Wool	Deposit Your Money To the credit of your savings account. Make up your mind to keep it there and add to it	MANONALL, O'HULLO Members (New York Cotton Exchange New York Cotton Exchange Chicago Board of Trade) 74 BROADWAY AND WALE ASTORIA, NEW YORK, INVESTMENT
Allotments Cuban loan expected to-day. Stock exchange closes from Friday night till Tuesday morning. Gold to amount of \$2,250,000 goes to	The market has been very thoroly tested recently and its weak spots carefully probed by those working for a decline, and the result seems to be a deadlock with the advantage held by the holders of securities. None of the underlying influences have been changed for the better nor for the worse for that matter, but	Reminion Coal 64% 63% 63	pie, it appears to us the venture will meet with grave difficuties resulting from a much reduced demand for actual cotton as compared with last year and the possibility of cotton being pointed at New York whenever the market shall show important strength. SAFE FROM RUSS MINES.	Duluth 981/2 811/2 Toledo 90 86. Minneapolis 93% 81/4 Chicago Market. J. G. Beaty (Marshall, Spader & Co.), King Edward Hotel, reports the following fluctuations on the Chicago Board of Trade to-day:	Barley, dull. Wheat—Receirts, 1009 ousnels; sales, 2,300,000 bushels, futures; spot, firm; No. 2 red, nominal, elevator; No. 2 red. \$1.18, f.o.b., afloat; No. 1 northern, Duluth, \$1.05%, f.o.b., afloat; No. 1 hard Manitoba, nominal, f.o.b., afloat; options opened firm on bull support, then broke alcout ½c under bearish crop news from Kansas and Ohio. Following this was a second advance, which lasted all day. The	whenever possible. You may never be rich, but if you follow this plan you will be sure to be independent. We receive deposits of \$1 and upwards, subject to theck withdrawal, and allow interest at	SECURITI COTTON AND GRAIL TORONTO OFFICE—The King Edward J. G. BEATY, Manag Long Distance Telephones—Main 3373 and
Opposition to Mexican Central committee formed. Serious shortage in Cuban sugar crop. National City Bank will probably ship from \$500,000 to \$1,000,000 gold Saturday. The London stock market closed with an all-round rally to-day.	the simple fact that values have not been invaded is of itself an evidence of strength and is beginning to suggest the enquiry as to what kind of a change can effect the situation adversely. These reflections about explain the market's present appearances. Crop. conditions to-day were in some respects less favorable than recently, heavy rains having visited the western and southwestern wheat belt, but these were regarded as local and not of necessity injurious. Market	Ontario Bank Lake of the Woods War Eagle Quebec N. W. Land pref Mentreal Bank M. S. M. pref do., com Imperial Bank Merkay	Montreal, Que, May 26.—Russian mines are being discussed here in steamship circles. "Our vessels," remarked Mr. Arthur Piers, the manager of the C. P. R. steamship lines, "run too far south of the scene of waffare to be seriously endangered. The only way in which one of them could come in contact with a mine would be by the instrument of destruction floating far beyond its original location. So far as I can see, therefore, there is no likelihood of danger to Canadian Pacific steamers, except in a contingency such as I have indicated. The course of our vessels is hundreds of miles from	Wheat— Open High Low Close May 95% 97 9514 96% 96% 96% 96% 96% 96% 96% 96% 96% 96%	late factors were southwest covering strong fludapest caples, and an advance of sellers. I final prices showed a partial net advance; May, closed 96%c; July, 90%c to 919-16c, closed 91%c; Sept., 83%c to 841-16c, closed, 33%c; Dec., 83%c to 83%c, closed 83%c. Ucrn-Reccipts, none; exports, none; sides, 25,000 bushels, futures: spot, steady; No. 2, 62c to 64c elevator, and 59c, f.o.b., affect; options market was quiet, but stronger on apprehension over the delay to the seeding, caused by cold weather.	The Dominion Permanent Loan Company	CARTER & CO. Stock Brokers New York S CHICAGO GRAIN AND PROVISIONS Direct Wires, Continuous Market Quot 21-23 Colborne St., Opp. King Edward H Phone Main, 5279.
moderate advance. To a Topics.	influences yet in abeyance seems to be gradually working to favorable issue. The labor situation in the west is undoubtedly less serious with the chances favoring a settlement or in any event an end of strike, caused by abundance of labor. The local troubles seem like being influenced by the same considerations, and a realization by labor lenders of weakness of their position. These matters have been important only in the possibility of their leading up to widespread agitation, which being eliminated, they are no longer an in-	New York Stocks.	the scene of any probable naval con-	Sept 6 60 6 67 6 60 6 67	The close was partly ½c net higher; May, 60½c, closed 60½c; July, 54½c to 54½c, closed 54½c; Sept., 53¾c to 53½c, closed 54½c; Sept., 53¾c to 53½c, closed 53½c. Onts—Receipts, 73,500 bushels; exports, 2079 bushels; mixed oats, 26 to 32 pounds, 45½c to 46c; natural white, 30 to 32 lbs., 48c to 49c; clipped white, 36 to 40 lbs., 70c to 52c. Rosin, quiet Molasses, term	12 King St. West Dividend notices,	Whose shares are dealt into the London Stock Exchange where there is a very free ket. We are prepared to either buy or sell M English Stock either for cash or on 20 pe margin basis. \$125 - exclusive of commission - buys C tion on 100 Marcont to middle of August.
mer wage scale, and that the company is considering the ultimatum. Joseph says: A general moderate rally extending to three points is looked for, Buy Pacifics, St. Paul, Pennsylvania, or	The bank statement from present indica- tions will be a favorable one, and while further exports of gold will take place, there is no longer much consideration paid to this matter. It is quite possible that the steadiness displayed by some of the	B. & O	Montreal, Que, May 26.—The third annual report of the Montreal Light, Heat and Power Company was issued to-day. The gross revenue of the company amounted to \$2,589,446.50, and the net profits to \$884,013.85. Out of the profits there have been declared four quarterly dividends of 4 per cent. each, amounting to \$680,000, leaving a balance of \$204,013.85, which has been placed to the credit of surplus account.	with good buying here in September. Do- mestic crop reports were generally favor-		BANK OF MONTREAL NOTICE is hereby given that a Dividend of Five Per Cent. upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its branches, on and after Wednesday, the first day of June next. The transfer books will be closed from	
Oil people admit increases in Amalgamated Copper dividend in July. U. S. Realty plan proposed organization of a new company, with capital \$39,000,000 and an issue of \$13,506,000 of 5 per cent. 20-year bonds, which are convertible into stocks within two years of date of bonds. It is proposed to offer to holders of preferred stock of U. S. Realty and Construction Co., one-twentieth of one of new bonds and \$5-200 of a share of new stock, in exchange one share of old preferred and to give 15-100 of a share of	Foreign Exchange.	60. 1st pref	quarterly dividends of 4 per cent, each, amounting to \$680,000, leaving a balance of \$204,013.85, which has been placed to the credit of surplus account. There was an increase in the amount paid for interest on bonds and loans of \$279,540.45, the greater portion of which is due to the issue of bonds for the purchase of the Lachine Company. WHAT SHOCKED HIM.	in Argentine ports. The opening on this cide was higher, owing to expectation that a large short line of July and September wheat for account of a St. Louis operator, who died last night, would be covered. This made a waiting market, and the crow-il watched commission houses with St. Louis connections closely for evidence of buying orders. It is now considered probable that the line may be covered to-morrow or next day. Minneapolis reported a slow demand	rutures dul; May nominal; July, 4s 3½d. Bacan—Cumberland cut firm, 37s; short ribs firm. 37s. Lard—Prime western in tierces, steady at 33s. TORONTO LIVE STOCK. Receipts of live stock at the City Market were large, 128 car loads, consisting of 1447 cattle, 3504 hogs, 657 sheen and lambs	the 17th to the 31st May next, both days inclusive. By order of the Board, E. S. CLOUSTON, General Manager. Montreal, 12th April, 1904. ABOUT ABOUT	Gold Copper Mining, 10c; 1 Kave Fortland Cement, bargain; 2500 C Copper, 12½c; 100 Marconi \$5 cert; \$4.50; 80 Colonial Investment & \$7.75.
new stock for each share of U. S. Realty common. The Realty preferred stock and at least 25 per cent. of common stock before it shall be binding. The Iron Age says: The most encourag-	Cable Trans 99-16 95-8 915-16 to 101-16 Rates in New York. Posted. Sterling, 60 days 4.86 4.85 to 4.85 % Sterling, demand 4.88 4.87.10 to 4.87.15	00., 2nds 1. & N 107½ 107¾ 107½ 107¾ Mexican Ceutral 7% 7% 7% Mex. Nat Mo. Pac 90 90% 89¾ San. Francisco uo., 2nds S. S. Marie uo., pref	Montreal, May 26.—(Special.)—Jame Ross and Hon. L. J. Forget returned from Europe to day. The president of the Dominion Coal Company says that if he had been ready he could have rearranged the financial basis of the company in London. They, however were not quite ready for that operation. Senator Forget says he was deeply humiliated as a Christian to see the feuds and even free fights of the representatives of the Roman Catholic, the Greek and Armenian	for cash wheat, with No. 1 northern 2½c over the July, and Kansas City wired that with the 83 cars estimated for to-morrow the market would be pretty weak if they had many more days of heavy receipts. The principal argument for higher prices it this time is the large short interest which is alleged to exist, but it must be considered in this connection that a short interest is no sufficient to sustain an upward movement, and the effects of an early movement	as well as 17 horses, as the quality of fat cattle, taken altogether, was not as good as on Tuesday. Trade, considering the large deliveries, was good in every branch excepting veal calves. Exporters—On account of several of the dealers having space to fill, exporters were in demand. Cattle that would have been rejected as not being finished were readily	1,000,000 H. P. GOING TO WASTE. Manufacturers looking for in-	SECURITES should be addressed at St. Francois Xavier-street, Mo NORRIS P. BRYAI 84 St. Francois Xavier St., Moi ENNIS & STOPP 21 Medinda Street, Toronto.
ing news gathered during the week is that the leading interest has taken orders in sufficient volume for export to bring up shipments within a few months to the rate of 100,000 tons per month for steel and finished products. This is certainly a very large tonnage and should go far towards filling the gap caused by the falling off in home consumption. Reports from all quarters are strangely unanimous to the effect that all buying is at a very low ebb, but reports as to future consumption are more conflicting and less	short bills, 2 to 2 1-18 per cent.; three-months bills, 21-16 to 2½ per cent. New York call money, highest, 1½ per cent.; last loan, 1½ per cent. Call money in Toronto, 5 to 5½ per cent. Price of Silver.	III P 82's 85'% 82'% 80'4 !	tion. Senator Forget says he was deeply humiliated as a Christian to see the feuds and even free fights of the representatives of the Roman Catholic, the Greek and Armenian churches at different places in the Holy Land, and to see the peace kept by Turkish soldiers. FOREIGN NOTES OF INTEREST.	Frimary receipts arrivos out against and			We offer exceptional facilities dealing in fractional lots of sto the New York Consolidated Stochange. We also offer quick in executing orders for Grain Provisions on the Chicago Boa Trade and New York Producthange. Will be pleased to se pamphlet on "Puts and Calls" ou daily market letter. Corn
The Wall Street Journal is out with another severe and detailed article on Metropolitan showing apparently that water in securities of the company is still present, It looks like intentions to attack the stock sooner or later.—Ennis & Stoppani.	Bar silver in New York, 557sc per oz. Mexican dollars, 44%c. Ennis & Stoppani to J. L. Mitchell: Aside from an evening up of contracts prior to the holiday, and the buying of specialties such as American Smelting stocks and itealty preferred, the market was very dull. The publication of the re-organization plan of Realty was the basis for enquiry for	Texas Pacific C. & O. 30¼ 30¼ C. F. & I 29% 20% D. & H. 153% 152½ D. & L N. & W. 56¼ 56	Many Russian peasants believe that the Japanese are a race of ugly dwarfs and that the Cossacks kill them by throwing their caps at them or suffo- cating them therewith.	000 bu, and with about 300 cars received daily has encouraged quite a short interest in July and September. The speculative offerings to-day were very small and prices firm.	greater than the supply, many farmers re- turning home, being unable to get what they wanted. Prices were firm at quota- tions given below. Stockers—There was a goodly number of stockers offered but many of them were of	power. This book contains a history of the capital, a map of the water power locations within	J. L. MITCHELL, MANAG Long Distance Telephones. Main 458 and Main 4557.
by them for the new Cuban five per cent. bonds is, several times in excess of the \$35,000,000 issue. No statement as to the proposition of allotments to applicants will be made to-day, but small investors will be most generally favored. New York, May 26.—The suspension of I. B. Newcombe from exchange privileges for	its strong financial position was the means of advancing the preferred to 97. The April statement of Atchison makes a satisfactory showing, gross earnings having increased \$130,160 over last year. For the months gross earnings aggregate \$57,715,246 an increase of \$5,067,595 over the previous year and net earnings over operating costs.	Amual. Cop 50¼ 51¼ 50 50¼ Anaconda 125¾ 125 125¾ 126 B. R. T. 47½ 47¾ 47¾ 47¼ 47½ 47½ 47½ 47½ 47½ 47½ 47½ 47½ 47½ 47½	view of the excellent results obtained in divers countries by the mechanical	good buying to-day and shorts covered. Hogs closed 5c higher. The market closed strong, with some indications of doing better. GRAIN AND PRODUCE.	prices easier, several lots selling down as- low as \$3 to \$3.25 per cwt. Sheep and Lambs—Delyeries were larger than for several markets. Prices remained about steady all round. Hogs—Receipts were large, 3500 being	The Free Press parliamentary reporters are experts. The	PARIS EXCHAN LIMITED DEALERS IN CANADIAN AND AMER SHARES ON MARGIN
exchange to-day. Mr. Newcombe was the exchange member for the firm of Stewart Brown & Co., the dissolution of which was announced a few days ago. It was this firm which, it was charged, had transacted business for W. E. Woodend & Co., against the rules of the stock exchange. President Pomroy stated that M. Newcombe had been found guilty of violation of the rules of the exchange dealing with the	credited to insiders, carried the price up- over a point in the early trading, and it is hinted that the floating supply of the stock at this time is, for various reasons, probably much less than at any time in its history. The Rock Island party, while considering the financial situation in good shape, expect a dull market during the summer with fluctuations narrow, within	do., pref 61% 31	authorities should adopt similar pre- cautions, more especially in the French colony of Madagascar, where mosquit- oes which spread malaria abound. A notable industry in Paraguay is the preparation of essence of orange leaves. Some one hundred and fifty years ago the Jesuit priests who then	Manitoba, second patents. \$4.50, and \$4.40 for strong bakers', bags included, on track at Toronto; 90 per cent. patents, in buyers' bags, east or middle freights, \$3.60; Manitoba bran, sacked, \$16.50 per ton; shorts, sacked, \$18.50 per ton at Toronto. Wheat—Red and white are worth 95c, middle freight; goose, 80c, middle freight; spring, 90c; Manitoba No. 1 hard, 90c,	out unchanged. Exporters—Choice, well-finished heavy exporters sold at \$4.90 to \$5.25 per cwt.; medium at \$4.75 to \$4.85. Export bulls—Choice export bulls sold at \$3.75 to \$4.25, medium at \$3.50 to \$3.60. Export Cows—Prices ranged from \$3.75 to \$4.25 per cwt. Butchers'—Choice picked lots of butchers', equal in quality to best exporters, 100 to 1200 lbs. each, sold at \$4.60 to \$4.70;	"who's who" and "what's what" at the capital. They will tell you just what you want to know. OTTAWA FREE PRESS	South African, Rhodes Westralian shares dea for investment or spec tive account. Options for one, two or three m executed on shares listed on the don (England) Exchange.
McMillan & Maguire had the following from New York this evening: There was no real development of activity in to-day's session, and practically nothing was done which could not be accounted for on basis of few floor traders evening up their shorts and possibly one or two minor pool operations. Action of Philadelphia stock exchange in voting to close on Saturday	to the most casual observer that the mar- ket is sold out and that nothings short of a calamity will bring about liquidation. The entire list seems to be heavily over- sold and a demonstration against the short interest would result in a temporary	U. S. Steel 94% 944 9 Go., pref 537% 543% 543% 543% 543% 543% 543% 543% 543	tonic.	Oats—Oats are quoted at 3.2c, high freight, and 831. east for No. 1. Corn—American, 59c to 69c, for No. 3 yellow, on track at Toronto. Peas—Peas, 63c to 64c bid, high freight, for milling.	and inferior at \$4 to \$4.25 per cwt. Feedrs—Short-keep feeders. 1100 to 1200 lbs. each, sold at \$1.50 to \$4.90. Those weighing from 950 to 1050 of good quality sold at \$1 to \$4.25 per cwt. Stockers—Choice yearling calves sold at \$3.75 to \$3.90; poorer grades and off colors sold at \$3 to \$3.50, according to quality. Mich cows—Milch cows and springers	OTTAWA, CAN. 1150 lbs., at \$4.50; 24 butchers', 1050 lbs., at \$4.65; 22 butchers', 1070 lbs., at \$4.65; 22 butchers', 1000 lbs., at \$4.50; 13 butchers', 1020 lbs., at \$4.30! 6 butchers', 1100 lbs., at \$4.65; 7 butchers', 980 lbs., at \$4.25.	34 Victoria Stree Toronto
practically means that all stock exchanges will be closed up that day, and all other important exchanges except the Chicago Board of Trade. Local Bank Clearings. Below will be found local bank clearings with comparisons: This week, five days). \$13,386,415 Last week. 17,979,835 Year are 15,050,078	Ask. Bid. Ask. Bid.	Censols, money .00 3-16 90% Consols, account .90% 20% Atchison .70% 71 do., pref .95 .95 .95 .96 .10 .20% .20% .20% .20% .20% .20% .20% .20	boots hung in separate wooden cages in the archway of the main west gate of Hsuanhua, the valedictory gifts of beneficial prefects. It is an attractive custom in China to invite a departing magistrate whose rule has been popular to leave a pair of old boots for suspension in a prominent place as a hint to his successor to follow	Buckwheat—Buckwheat, 50c, eastern freights. BranCity mills sell bran at \$18 and shorts at \$19, car lots, f.o.b., at Toronto. Barley—No. 2 at 42c; No. 3X at 40c. OatmealAt \$4.50 in bags and \$4.75 in barres, car lots, on track, Toronto; local	Veal calves—Calves sold from \$2.50 to \$10 each and \$3 to \$5 per cwt. Sheep—Export ewes, heavyweights, sold at \$4 to \$4.50! light export ewes, \$4.25 to \$4.75; export bucks at \$3 to \$3.50. Lambs—Yearling grain-fed lambs sold at \$5.50 to \$5.75; barnyard lambs at \$4 to \$5 per cwt.	10 cows, 1140 lbs., at \$3.70; 4 cows, 1290 lbs., at \$4; 3 butchers'. 1080 lbs., at \$3.65; 7 spring lambs at \$5.50 each. Maybee & Wison, commission sales agents, did another large trade, seling: 8 exporters, 1401 lbs., at \$5.25 per ewt.; 2 do., 1380 lbs., at \$5.20; 20 do., 1350 lbs., at \$5.15: 14 do., 1280 lbs., at \$5.12½; 13 do., 1250 lbs., at \$5; 2 do., 1260 lbs., at \$5; 1 do., 1285 lbs., at \$5.10; 4 butchers', \$50 lbs., at \$4.60; 23 do., 1050 lbs., at \$4.60; 23 do., 1050 lbs., at \$4.50; 15 do.,	R.C. BROWN & C Members Standard Stock Exchar Offices and Board Room. Standard Stock Exchar Toronto. Private Wires to all Exchanges.
Three years ago	Ottawa 215 Traders' xd 1393/2 135 Royal 100 100 British Amer. 100 100 West, Assurance 80 80 Imperial Life 149 149 Union Life National Trust 135	Erie 23% 23% 23% 23% 23% 23% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25	in his footsteps. It is a considerable honor to be asked to leave these boots, and the people make the request all the more eagerly because they believe in the efficacy of the hint. Consumption is a rare disease in Japan. Even in winter coughs are of rare occurrence, and this despite the fact that the real Japanese do not	St. Lawrence sugars are quoted as follows: Grauulated, \$4.43, and No. 1 yellow, \$3.88. These prices are for delivery here. Ontario Sugar Co., Berlin and Acadia, granulated, \$4.28; car lots, 5c less. ST. LAWRENCE MARKET.	liogs—Prices for straight loads, fed and watered, were \$5.15 per cwt.; and \$4.90 for lights and fats. McDonald & Maybee sold: 5 exporters, 1380 lbs., at \$5.25 per cwt.; 25 exporters, 1200 lbs., at \$5.15; 10 exporters, 1255 lbs. at \$5 per cwt. less \$5: 4 exporters, 1250 lbs. at \$5: 9 exporters, 1240 lbs. at \$4.90; 6 exporters, 1370 lbs., at \$5.12½; 20 exporters, 1370 lbs., at \$5.5 less \$5: 6 butcher heifers, 1085 lbs., at \$4.90; 46 butcher heifers, 1085 lbs.	5 do., 1000 lbs., at \$4.12½; 8 do., 950 lbs., Continued on Page 8.	Standard Stock Exchange Bl
Other securities, decreased 19,000 Other deposits, decreased 237,000 Public deposits, decreased 318,000 Notes reserve, decreased 269,000 Government securities, decreased 269,000 The proportion of the bank's reserve to liability this week is 48,10 per cent., last week it was 48,00 per cent. Bank rate unchanged at 3 per cent.	INVESTMENTS	Pennsylvania	heat their rooms with anything more than a hibachi—a tiny charcoal stove—that does not send the temperature of the room up to any appreciable degree, but serves mainly for heating tea, for warming the hands or for supplying the fire for a cigaret or pipe for the men of the household. When	els of gram, so loads of hay. Barley-One hundred bushels sold at 45c. Oats-Three hundred bushels sold at 37c to 38c. Har-Thirty loads sold at \$11 to \$12 per ton for Thothy and \$7 to \$9 for mixed. Spring Chickens. A. Cider sold 30 pairs of spring chickens	chers' 1005 bs., at \$4.60: 7 butchers', 715 lbs., at \$4: 4 butchers', 905 lbs. at \$4.40: 12 butchers', 1015 lbs., at \$4.40: 8 butchers', 1015 lbs., at \$4.40: 8 butchers', 870 lbs., at \$4.5: 31 butchers', 1020 lbs., at \$4.60: 6 butcher cows, 975 lbs., at \$3.55: 8 butcher cows, 1020 lbs., at \$3.20: 1 export bul, 2270 lbs., at \$4.25: 1 export bul, 1860 lbs., at \$4.10: 1 export bull, 1860 lbs., at \$4.0: 1 mich cow, \$40: 1 milch cow, \$33: 1 milch cow, \$40: 1 milc	We believe purchases of Sept. who before the option expires. With existifail below 90c during 1904 and Sep wheat in lots of 1 M bush. and upwa or July.	pt. is cheap at present prices. We ards on three cent margins for Sept.
Railway Earnings. Southern Railway third week May, increase, \$5764. St. L. and S. W., same time, decrease \$7112. Hocking Valley, same time, decrease	A. E. AMES & CO. LIMITED. 5	Price of Oil. I'ittsburg, May 26.—Oil closed at \$1.62. Cotton Market. The fluctuations in cotton futures on the New York Cotton Exchange to day (re-	they add clothing, just as they would do when going out into the street. The Japanese look upon full, deep breathing as being the most vital	at \$1.30 a nair. Mr. Clear is a resident of Bethesda, Township of Whitchurch, one of the most progressive farming centres of York County. Grain-	Corbett, Honderson & Mayne: 40 export cattle, 1390 lbs., at \$5.15 per cwt.; 13 export cattle, 1320 lbs., at \$5; 5 export cattle, 1320 lbs., at \$5; 5 export cattle, 1320 lbs., at \$4.85; 10 export bulls, 1780 lbs., at \$4.2 export bulls, 1500 lbs., at \$4.85; 6 feeders.	PETERBORO-134-136 Hunter St.	SE. Cor. King and Yonge S Phones Main 3613-3614. KINGSTON—Exchange Chamb

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THE TORONTO WORLD

ending 31st day of May, 1904, upon the Cap-a. Stock of the Institution has this day been declared, and that the same will be payable at the Bank and its Branches on and after WEDNESDAY, THE FIRST DAY OF JUNE NEXT.

JUNE DAT, THE TRANSFER BOOKS will be closed from the 17th to the Max Max, both days inclusive.

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Summer Cottage to Rent Long Branch, large nine roomed cottage, partly furnished, overlooking the lake and park, verandah on two sides, immediate possession. For full particulars apply to

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