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ATTENTION To the Public:

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For the purpose of putting in an electrical plant to generate power sufficient to operate a twenty-stamp mill, hoists, electrical drills, and light the mines, THE COLORADO GOLD MINING & DEVELOPMENT COMPANY offer 100,000 shares of treasury stock at \$1.00 per share, on which a dividend at the rate of I per cent. a month is guaranteed for five years.

In the Keyes, Keyes Extension and Three Chimneys the Company has three splendid properties from which it is now taking pay ore, and negotiations have just been concluded for the fourth, which gives it four great properties in the Keyesville District, Kern County, California, a county which has produced gold to the value of more than a hundred millions of dollars since its discovery.

This group of mines presents a combination of seven full mining claims, making an aggregate extent of two miles with a full width throughout of 600 feet. The body of ore is enormous in quantity and of high grade. It is free-milling, and more than ninety per cent. can be saved.

The Kern River, the second largest river in the State, is about one mile from the mines, and it is the intention of the Company to introduce a system of undershot wheels in the river, thereby generating sufficient power to operate the dynamos for the electrical plant as above outlined.

When the proposed improvements are completed, the cost of mining and milling will not exceed \$2.50 per ton; and as the average value of the ore is \$40 per ton it is believed our net earnings will average One Thousand Dollars a day, which will insure dividends of at least 3 per cent. a month on the par value of the shares.

So well satisfied is the Managing Director with the feasibility of the proposed plan of operation and of the increased earnings that would accrue from the material reduction in the cost of mining and milling, that I have personally guaranteed dividends at the rate of 12 per cent. per annum until February 15th, 1902, on such an amount of stock as it may be necessary for the Company to sell in order to provide for the machinery necessary to enhance its earning power to what is believed will prove 36 per cent. per annum. I am moved to do this, being confident that the Company's earnings will protect me against personal loss, and enable it to realize a fair amount for its treasury stock, so that it need not dissipate its assets by selling at an unnecessarily low figure in order to provide for the improvements already mentioned.

At the price the shares are now offered, with the present rate of dividend, we are justified in saying they are by far the best investment offered in the Dominion today, combining as they do perfect safety with a high rate of interest.

After the sale of this 100,000 shares no more stock will be offered, and there will remain in the treasury 1,300,000 shares of stock, 1,000,000 of which will be retained in the treasury for future use. The remaining 300,000 shares of stock will be allotted among the shareholders of record, to be disposed of as they see fit.

In order to insure investors of the absolute stability of the investment offered, Messrs. Lownsbrough & Co., Bankers, together with the Managing Director, J. Grant Lyman, personally and jointly guarantee dividends at the rate of one per cent. a month on the par value of the shares for five years.

The same shares offered by the Company carrying the same dividend, but not guaranteed by Messrs. Lownsbrough & Co. or J. Grant Lyman, we are offering for

It goes without saying that the Company, in order to pay dividends on part of its stock, must pay dividends on all, as there is no such thing as "preferred stock"; but in personally and jointly guaranteeing these dividends we make assurance a positive fact, and, of course, such stock is worth more money.

Intending purchasers of mining shares will please note the following features of this enterprise:

FIRST-The Company is not in the experimental stage, but an established enterprise with an assured earning capacity, extending its operations.

SECOND-Our proposition is purely a business one, as we buy only such properties as show a profit over our investment and do not buy "prospects."

THIRD-Every shareholder stands on the same basis, no shares being given away or set aside for an officer or director, except as they are paid for the same as by other shareholders.

FOURTH-The payment of the dividends is assured beyond all question.

Subscription books are now open at the office of LOWNSBROUGH & CO. Bankers and Brokers, 22 King Street East, Toronto, Ont., where J. Grant Lyman, Managing Director, will be pleased to receive your subscription for such number of shares of the above Company as will be agreeable to you. Price \$1.00 per share, par value \$1.00, full paid and non-assessable, being subject to no further call. Correspondence invited.

TO RAISE THE WIND. York County Council Holds a Special Meeting to Consider the Borrow-

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