

THE TORONTO WORLD

PETROLEUM STILL MOVES SKYWARD

Smelters Advances on Heavy Buying—Revival of Demand for Barcelona.

A brisk movement in Consolidated Smelting and an advance in Petroleum, spectacular even for this rather volatile security, were points of particular interest in yesterday's exchange. Well on to 800 shares of Smelters were dealt in, and after opening at 27, the price advanced to 27 1/2, closing at the top figure for a net gain of 1 1/2. Smelters was also the turnover reached 2,500 shares. It was recently reported that the company had a prospect of materially augmenting its earnings as a result of the discovery of gold deposits on its properties and a bull campaign is apparently well under way. As for Petroleum, it soared far above the former record high price, selling at \$2.30 in the morning, and \$3.10 in the afternoon, the latter quotation being four dollars above the previous high level established on Monday last. The price of the shares has gone up about five dollars in a week, and has about doubled in five months, but there is still no definite news of a "melon-cutting."

STRENGTH SHOWN BY MOTOR SHARES

Man/ Specialties Marked Up Sharply in the New York Market.

New York, April 9.—On a volume of business which approximated yesterday's record operations thus far this year, the stock market today resumed its upward swing, the movement being again governed almost entirely by professional traders. Footing direct their energies into new channels, taking up various speculative issues which recently played little or no part in the general advance. Foremost among these were the numerous motor shares at gains of 2 to 10 points, Chandler showing greatest strength. Equipments as a group also displayed more activity and strength than at any time in the past fortnight and paper, and distilling and fertilizer issues supplemented gains of the past few days by 2 to 5 points. Less stability was shown by food issues, and metals were disposed to ease after an early moderate advance on trade reports that lower bids are being made for refined copper. Gross advances in petroleum ranged from 1 to 5 1/2 points. Leathers had their bursts of activity at extreme gains of 2 to 3 1/2 points. Canadian Pacific was the only importer to show more than moderate strength, and U. S. Steel yielded to further pressure, closing at a slight loss after having risen a large fraction. Sales amounted to 1,200,000 shares.

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, STANDARD STOCK EXCHANGE, and various stock listings with prices and changes.

BREWERY STOCKS RISE MONTREAL MARKET

Purchasers Gamble on Result of Quebec's Referendum—Toronto Buys Smelters.

Montreal, April 9.—There was a more irregular trend to the market for Canadian stocks today, the cottons as a group being generally steady to strong and the powers and steels easy. Price changes in these groups, however, were not large. The most substantial changes for the day were made by specialties or by individual stocks of various groups, and here net gains slightly exceeded net losses. In the forefront of the stronger stocks were the National Breweries issues, the common of which advanced five points to 40, with 1/2 bid and 50 asked, and the preferred advanced 1 1/2 points to 31 1/2, with bid and stock wanted at 2. Buying appeared to be based on the chance that there would be no total prohibition in the province. Other strong specialties were the Atlantic sugars, the common making a new high at 27 1/2, up 1/2, and the preferred a new high at 80, up 1. The most active feature of the day's trading was Smelters, which, on sale of 2,500 shares, advanced 1/2 point to 28 1/2, also a new high for the year. The buying came mostly from Toronto, and it looked as if some of the short selling from that source recently was beginning to be covered. Total business for the day, with comparisons for the corresponding day a year ago, follows:

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LIVERPOOL MARKETS.

Liverpool, April 9.—Hams, short cut, 14 to 18 lb., 137s. Short ribs, 16 to 24 lb., 32s. Clear bellies, 14 to 18 pounds, 160s. Long clear middles, light, 28 to 34 pounds, 160s. Long clear middles, heavy, 35 to 40 pounds, 158s. Shoulders, square, 11 to 13 pounds, 128s. Lard, prime western in tierces, 149s 6d. American, refined, pails, 152s. Molasses, American, refined, boxes, 150s. Australian tallow in London, 72s. Montreal, 123s. Royal, 123s. Standard, 123s. Unimp. x, 123s. Loan, Trust, Etc., 148. Canada Landed, 170. Canada Permanent, 170. Hamilton Provident, 170. Huron & Erie, 170. do, 20 p.c., 170. do, new, 170. Landed Banking, 149. Ontario Loan, 145. Toronto Mortgage, 145.

U. S. RAILWAY EARNINGS.

Washington, April 9.—Railroad net earnings for February, reported officially today by the Interstate Commerce Commission, were \$351,946,000, expenses at \$324,820,000, and net revenue of \$27,126,000. These figures are only slightly different from the unofficial report made available last week.

TO CLOSE GOOD FRIDAY.

New York, April 9.—The board of governors of the New York Stock Exchange voted today to close the exchange on Good Friday, April 18.

MONEY AND EXCHANGE.

London, April 9.—Money, 3 1/2 per cent. Discount rates, short and three months bills, 3 1/2 per cent. Glasgow and Cronyn, exchange and bond brokers, report exchange rates as follows: Buyers. Sellers. Counter. N.Y. fds., 3 1/2 to 3 3/4 pm. 3 1/2 to 3 3/4. Ster. fds., 4 1/2 to 4 3/4. Nominal. Cable transfers, 4 1/2 to 4 3/4. Rate in New York—Sterling demand, 4 1/2, nominal.

LIVERPOOL COTTON.

Liverpool, April 9.—Cotton futures closed quiet, 17.13. May, 14.72; June, 15.45; July, 15.20; Aug., 14.02; Sept., 14.63.

TORONTO SALES.

Atl. Sugar, 26 1/2, 26 1/2, 26 1/2. do, pref., 80 1/2, 80 1/2, 80 1/2. Bank Ham., 18 1/2, 18 1/2, 18 1/2. Bk. Toronto, 200, 200, 200. Barcelona, 10 1/2, 10 1/2, 10 1/2. Bell Tel., 10 1/2, 10 1/2, 10 1/2. B. C. Fish., 48, 48, 48. Brazilian, 52 1/2, 52 1/2, 52 1/2. Burt F. N., 90, 90, 90. Can. Bread, 19 1/2, 19 1/2, 19 1/2. do, pref., 25 1/2, 25 1/2, 25 1/2. Can. Gen. Ed., 107 1/2, 107 1/2, 107 1/2. Can. Perm., 107 1/2, 107 1/2, 107 1/2. Can. Loco, pref., 28 1/2, 28 1/2, 28 1/2. Cons. Smelt., 29, 29, 29. Dome, 13.00, 13.00, 13.00. Dom. Can., 25 1/2, 25 1/2, 25 1/2. Int. Petrol., 29.50, 29.50, 29.50. Mackay, 138 1/2, 138 1/2, 138 1/2. Maple Leaf, 138 1/2, 138 1/2, 138 1/2. do, pref., 100 1/2, 100 1/2, 100 1/2. Merch. Bldg., 138 1/2, 138 1/2, 138 1/2. Nipissing, 3.00, 3.00, 3.00. S. Wheat, 132, 132, 132. Standard, 209, 209, 209. Spanish R. pr., 79, 79, 79. S. S. pref., 78 1/2, 78 1/2, 78 1/2. Steel of Can., 65 1/2, 65 1/2, 65 1/2. do, pref., 95, 95, 95. Tor. Ralls, 41, 41, 41. Twin City, 46 1/2, 46 1/2, 46 1/2. War L., 1925, 99, 99, 99. War L., 1931, 99, 99, 99. War L., 1937, 100, 100, 100. Vic. L., 1922, 100, 100, 100. Vic. L., 1923, 100, 100, 100. Vic. L., 1924, 100, 100, 100. Vic. L., 1925, 100, 100, 100. Vic. L., 1926, 100, 100, 100. Vic. L., 1927, 100, 100, 100. Vic. L., 1928, 100, 100, 100. Vic. L., 1929, 100, 100, 100. Vic. L., 1930, 100, 100, 100. Vic. L., 1931, 100, 100, 100. Vic. L., 1932, 100, 100, 100. Vic. L., 1933, 100, 100, 100. Vic. L., 1934, 100, 100, 100. Vic. L., 1935, 100, 100, 100. Vic. L., 1936, 100, 100, 100. Vic. L., 1937, 100, 100, 100. Vic. L., 1938, 100, 100, 100. Vic. L., 1939, 100, 100, 100. Vic. L., 1940, 100, 100, 100.

MONTREAL STOCK EXCHANGE.

Supplied by Heron & Co. Atl. Sugar, 27 1/2. B. C. Fish., 47 1/2. Brazil. Trac., 52 1/2. Can. Gen. Ed., 107 1/2. do, pref., 29 1/2. Can. Car., 31. do, pref., 40. C. Loco, pr., 30 1/2. C. Steamship, 44. do, pref., 45. Dom. Can., 25 1/2. Dom. Steel, 81 1/2. Int. Petrol., 29 1/2. Mackay, 138 1/2. Merchants, 138 1/2. Molsons, 138 1/2. Royal, 209 1/2. Loans. War L., 1931, 99 1/2. War L., 1937, 100 1/2. Vic. L., 1922, 100 1/2. Vic. L., 1923, 100 1/2. Vic. L., 1924, 100 1/2. Vic. L., 1925, 100 1/2. Vic. L., 1926, 100 1/2. Vic. L., 1927, 100 1/2. Vic. L., 1928, 100 1/2. Vic. L., 1929, 100 1/2. Vic. L., 1930, 100 1/2. Vic. L., 1931, 100 1/2. Vic. L., 1932, 100 1/2. Vic. L., 1933, 100 1/2. Vic. L., 1934, 100 1/2. Vic. L., 1935, 100 1/2. Vic. L., 1936, 100 1/2. Vic. L., 1937, 100 1/2. Vic. L., 1938, 100 1/2. Vic. L., 1939, 100 1/2. Vic. L., 1940, 100 1/2. Nat. Brew., 95.

BANK OF GERMANY.

Berlin, via London, April 9.—The statement of the Bank of Germany shows the following changes: Total coin and bullion decreased, 22,380,000 marks; gold decreased, 272,120,000 marks; treasury notes increased, 622,180,000 marks; notes of other banks decreased, 2,787,000 marks; bills discounted increased, 2,593,180,000 marks; advances decreased, 478,000 marks; investments increased, 417,000 marks; other securities increased, 232,773,000 marks; notes in circulation increased, 183,204,000 marks; deposits increased, 1,535,093,000 marks; other liabilities decreased, 254,694,000 marks; total gold holdings, 1,915,993,000 marks.

Salt Creek Producers' Assn.

Supplied by Heron & Co. Athlito Power, 61. do, preferred, 61. Bromium common, 55. Black Lake, 3. do, preferred, 3. Domestic, 35 1/2. Carriage Fact. common, 15. do, preferred, 15. Dominion Glass, 48. Macdonald Co., 23 1/2. do, preferred, 23 1/2. North Am. P. & O., 4. Steel & Rad. com., 20. do, preferred, 20. Volcanic Gas & Oil, 84. Western Assur. com., 9.

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SCOTIA STEEL'S OUTPUT.

Montreal, April 9.—The output of the Nova Scotia Steel and Coal Co. for January, February and March consisted of 103,615 tons of coal mined, 49,336 tons of ore mined, 7,700 tons of limestone quarried, 22,634 tons of coke made, 7,283 tons of pig iron made, 1,684 tons of steel ingots made, 9,000 finished steel and forgings.

TREND OF PRICES.

Bradstreet's index number last week based on the prices per pound of thirty-one articles used for food, is \$4.58, compared with \$4.74 the previous week and \$4.36 for the week ending April 4, 1918. Last week's number increases 1.9 per cent. over the previous week and 3 per cent. over the like week last year, while it is 3.7 per cent. down from the top of mid-December.

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