

Cheerful Tone Shown by Porcupines in Week-end Session

Rea an Especial Strong Spot In a Quiet But Firm Market

Some Indications of Strength Shown by Mining Stocks at Week-end, But Trend is Still Apathetic.

World Office,
Saturday Evening, Nov. 26.
Porcupine stocks were quiet, but mainly firm in the local mining exchanges to-day under a fairly large volume of trading.

One or two instances of strength were evolved, but there were also signs of weakness in evidence, which effectively offset such buoyancy as developed elsewhere during the half-session.

The one prominent feature of the session was a further sharp advance in Rea. These shares ran into a strong demand and the market being pretty well cleaned up of stock, the quotation was advanced in short order. This gain for the day amounted to some 15 points, the shares getting as high as \$2.25 and closing strong with that figure bid.

There was no news out on Rea, and consequently traders were somewhat at a loss to explain the upward trend to the stock, especially in view of the fact that the rest of the market did little more than hold its own. The general idea was that a big short interest had been built up, and that covering operations were the real reason for the bulge.

Sentiment is cheerful.

Sentiment in relation to the whole list was of a decidedly cheerful tone, but the general feeling of optimism was not exerted to a sufficient extent to lift the market out of its apathy except in rare instances.

The big issues were quiet and comparatively unchanged. Hollinger held stubbornly firm within a point or so of the high price reached on yesterday's bulge, and closed bid practically at the top quotation. Dome was not dealt in, the demand for the shares being of a decidedly lethargic nature.

The lesser-priced porcupines did not accomplish much, but the very fact that the advances of the last two previous days were maintained bore conclusive evidence to the underlying firmness.

Vipond was the only issue to show any weakness, and even in this instance a full recovery was made late in the day, the shares closing bid for right at the high point. The early shake-out was due to profit-taking evolved on the market through move.

The market through move in a firm mood, and showed a cheerful undertone. Outside speculation was of a generally pessimistic nature, however, and held in check what might have been a sharp upward trend. Sentiment continued of a bullish character throughout and it was expected that a further broadening in trading would be forthcoming next week.

Auction Sale of Claims

Unique Method to Ensure Development of Porcupine Properties.

PORCUPINE, Nov. 26.—(From Our Man Up North.)—A unique method of selling mining claims will be inaugurated by a local stock exchange, on the afternoon of Dec. 7, when an auction sale of all lots of which lists are to be placed in the hands of the auctioneer, will be held. The highest bidder takes the claims.

There are thousands of uncolored claims in the district with no money to develop the properties, and in this way it is expected that the attention of buyers will be brought to good claims in all locations.

Chas. Fox.

Dominion Exchange.

Morning Sales.

Apex—500 at 1 1/2, 500 at 1 1/2, 1000 at 1 1/2.

Beaver—500 at 1 1/2, 500 at 1 1/2, 1000 at 1 1/2.

Chambers—500 at 1 1/2, 500 at 1 1/2, 1000 at 1 1/2.

City of Cobalt—500 at 1 1/2, 500 at 1 1/2, 1000 at 1 1/2.

Cobalt Lake—500 at 1 1/2, 500 at 1 1/2, 1000 at 1 1/2.

Cobalt Township—500 at 1 1/2, 500 at 1 1/2, 1000 at 1 1/2.

Colonial—500 at 1 1/2, 500 at 1 1/2, 1000 at 1 1/2.

Crown Reserve—500 at 1 1/2, 500 at 1 1/2, 1000 at 1 1/2.

Drummond—500 at 1 1/2, 500 at 1 1/2, 1000 at 1 1/2.

Green—500 at 1 1/2, 500 at 1 1/2, 1000 at 1 1/2.

Hargrave—500 at 1 1/2, 500 at 1 1/2, 1000 at 1 1/2.

Hudson Bay—500 at 1 1/2, 500 at 1 1/2, 1000 at 1 1/2.

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