

Steady Upward Movement in Porcupine Stocks Still in Effect

Porcupine Quiet But Firm Some Sharp Advances Realized

No Great Rush to Buy Stocks, But Upward Swing is Gradually Carried Further—Sentiment Cheerful.

World Office,
Friday Evening, Nov. 3.
Porcupine stocks were in the main decidedly quiet, but definitely firm, in the local exchange today, the list being still on the upward swing, with some further advances in prices shown as a result of the dealings which occurred.

There was no great rush to buy stocks at any time during the session, but it was quite apparent that there was a steady demand overhauling the market, and under an unwavering buying movement prices were kept intact without any difficulty, while in special instances additional progress toward better values was reached.

Upward Swing Continued.
The buoyancy which marked the late trading in the exchanges, the changed prices, was confined almost entirely to the lower priced issues, and particularly to some of the specialties.

Crown Chartered was one of the prominent features of the day, these shares displaying a remarkable strength, and selling as high as 4 1/2, a net gain of two points for the session. The expected cutting of the vein on the property was the basis for the movement. The shares have been rather weak of late, but in view of recent developments it is felt that this may have been for the purpose of accumulation. Insiders are reported to have placed on considerable of the stock today.

The upward swing in Vipond was carried further, and a new high of 3 1/2 was reached, the shares being touched at 3 1/2, an advance of a point from last night's close. Vipond has come into great favor of late, and is reported to be one of the market leaders from now on.

The usually active issues, such as Dome Extension, and Preston East, were rather quiet at an advance from yesterday. The former stock rose over a point to 7 1/2 and Preston rose to 1 1/2, the gain was held, and the stock was strong at a small advance.

The market throughout was in a buoyant frame of mind, and only the falling off in trading held a further advance in check.

Porcupine Circular.

W. Murray Alexander, stock broker, 14 Melville street, who was one of the party of financial men who visited the Porcupine camp last week, has issued a circular letter regarding the camp, and in particular on the Dome, Dome Extension and West Dome properties.

Porcupine Fire Boxes

Gold Camp Has Something Unique in Free Gold Showings.

Porcupine, Nov. 1.—(From Our Man Up North.)—The gold showings at the Gold Camp are not an uncommon thing in the camp, although perhaps too expensive a building material for those who do not grow gold in their farms.

When the King George Hotel is thrown open to the public guests will be able to cheer themselves by the sparkling grates where free gold is laid in the quartz hangs all around them. A streak of quartz carrying free gold was laid in a crescent-shaped across the front of the big brick opening.

At the Cartwright home on the Pearl Lake Gold mines property a handsome fire grate was constructed from the schist and quartz and here free gold shows plentifully. The rock is laid in the rough, with the gold showing in the crevices and in the light from the flames.

The burglarious how under construction on the Timmins-McCarthy syndicate property will go one better. The entire fire box will be made of quartz, with rows of free gold showings systematically arranged to give effect to the quartz settings.

Vipond's fire boxes made of quartz and here gold is as common here as to excite little attention. Chas. Fox.

AT THE GOLD REEF

Shaft Work to Continue This Winter—Manager Turnbull Back.

Porcupine, Nov. 1.—(From Our Man Up North.)—The development manager at the Gold Reef, returned from Buffalo and Toronto this week, where he had been for several days, where he had been in connection with the prospective mine.

Shaft work will continue this winter. The Gold Reef, as has been often pointed out, has two prominent showings in the quartz stringers, matted with thick gold, but a body of the ore does not appear as yet. At the edge of the bluff it is believed the stringers connect with a larger body, and here work will be done to get below the heavy capping that is general in all this part of Whitney.

The No. 2 shaft carries a fairly wide quartz lead, where values in assay were secured. Water stopped the work some time ago, but pumps will be put in and the work started again.

Charles Fox.

OPENING UP NEW VEIN.

Porcupine, Nov. 1.—(From Our Man Up North.)—A new vein on the Scott-Ontario, coming in on the Daly-Taylor to the south, is being opened up. Panings in highly colored quartz taken from a three-foot lead show free gold in plentiful quantities. The Scottish man is continuing the surface work till the new company is ready to take over the property.

This lead was opened on the Daly-Taylor, and, following the survey of that property, the vein was found to come on to the Scottish holdings.

Charles Fox.

GEO. W. BLAICKIE & CO.

(Members Toronto Stock Exchange)

Porcupine and Cobalt Stocks

Telephone Main 1487

STANDARD BANK BUILDING, corner of King and Jordan Streets.

PRICE OF SILVER.

Bar silver to London, 51-100 oz.

Bar silver in New York, 54 1/2 oz.

Mexican dollars, 40.

New York Curb.

Chas. Head & Co. (R. R. Bohgard) reported the following prices:

Buffalo, 1 to 2, Cobalt Central, 1 to 2.

Karr Lake, 2 1/2 to 3 1/2, 100 sold at 3 1/2.

Rose, 3 1/2 to 3 3/4, 100 sold at 3 3/4.

McKinley, 1 1/2 to 1 3/4, May Oil, 10 to 12.

Wheat, 10 to 12, 100 sold at 11 1/2.

Gold, 2 1/2 to 2 3/4, Double, 1 1/2 to 1 3/4.

Dome, 2 1/2 to 2 3/4, high 2 3/4, low 2 1/4.

Foley, 10 to 12, 100 sold at 11 1/2.

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The Winter OVERCOAT

Must Be Comfortable and Stylish

Toronto's climate demands a heavy overcoat. But—an overcoat can be comfortable and stylish as well as warm, if made by Brodericks. Good tailoring and the correct English "cut" distinguish the Brodericks-made Overcoat.

Claims in sombre shades are strongly in demand this season.

PRICES START AT \$22.50

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Scenic Views of Mattagami Heights and the Porcupine District

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A TOWN surrounded by the richest gold fields in existence to-day.

A TOWN supplied with an abundance of cheap electric power, which will ensure

A TOWN which will be the natural centre of large lumber and timber interests.

A TOWN which, outside of the immediate mining section, is surrounded by a

A TOWN which is the natural distributing point for a large section of a grow-

ing country.

Lookers are sold on one of two plans:

First—Spot cash, with 5 per cent. discount from the list price.

Second—On the installment plan of one-tenth down at time of purchase, and

the remainder in nine equal monthly payments.

A few hundred dollars invested now in MATTAGAMI HEIGHTS should be

the basis of a fortune later on.

Make all remittances payable to the order of THE IMPERIAL TRUSTS

COMPANY OF CANADA, and send your orders for lots to the undersigned.

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HEIGHTS and the PORCUPINE DISTRICT address

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RECORD SHAFT WORK AT

PEARL LAKE PROPERTY

Quick Time Made on Mine—Will

Sink to Six Hundred

Foot Level.

Porcupine, Nov. 1.—(From Our

Man Up North.)—Twenty-two and a

half feet of sinking in a three com-

partment shaft during the space of

six days, with double shifts, is the

record made by Engineer Thompson

and Supt. McLeod at the Pearl Lake

Gold Mines on the main shaft. With-

out question this record surpasses

anything yet accomplished in the

camp.

The main three compartment shaft

is now down 16 feet and by Saturday

next, the management state that the

100-foot level will be reached.

So far the work has all been done

by hand, except the hoisting. Air is

not yet available. The compressor, a

12-horse power, is in place, but the

motor to furnish the power, electrical-

ly driven, is not on hand. The cement

and sand and all preparations made

to place the necessary machinery.

The hoist now in use is only tempo-

orarily installed. After the 400-foot

depth is reached, a hoist for all time

to come will be put in.

One matter of special note in this

connection is the patent gate gotten

up by Supt. McLeod, so made that

the danger of a bucket of muck go-

ing back into the shaft is entirely ob-

viated.

The three compartment shaft will be

sunk to the 60-foot level. At the

3, 400 and 500-foot depth stations will

be put in the three old shafts come

in the hanging walls and are surface

indications.

There are now 60 men employed at

the mine. The diamond drilling is still

in progress, with one drill at the east

side of the property near Pearl Lake

down 500 feet in a vertical hole, and

the other one at the west side of the