

FRIDAY MORNING

Hollinger Pins Up a New Record at \$14—Rea Up 40 Points

Porcupine Gold Camp

Porcupine Stocks Turn Strong Hollinger Up a Dollar a Share

Mining Market Has Another Spasm of Bullish Trading—Cobalts Generally in Better Demand.

World Office.

Thursday Evening, June 8.

The market for Porcupine came into its own again to-day, a sharp upward movement being in effect almost from the opening of the exchanges and continuing right up to the close. Big advances were made by the leaders, and in the smaller issues more buoyancy was displayed than for some time, the buying being of the most responsible nature.

Hollinger had another of its characteristic advances, and constituted the real feature of the session. Opening at \$12.25, or twenty-five points above last night's close, the shares gained an additional seven and a half points during the day, touching \$14 before the movement culminated. This represented a net advance of a dollar, and established a new high record, the previous high being \$12.75, which was reached some weeks ago.

It was reported that much of the buying of Hollinger to-day was for foreign account, representing straight investment purchases. Brokers had cable orders early in the day, and as the little of the stock was offered, the price mounted rapidly by fits and starts to its high level.

The movement in Hollinger was carried through the whole list, only of course to a much less extensive degree. Rea sold up about forty points to \$5.50, this being the highest figure reached by the shares in some time. At the same time, the shares of the Cobalt Extension gained three points at the close, and was bid for at the close at that quotation. Pearl Lake sold at \$5, or two points in advance of the previous sale.

Foley-O'Brien was the one weak spot, these shares being under pressure of what was taken to be short selling. A new low record was touched at \$11.10, being eight points below yesterday's high of which was regained in the late trading.

There was a much better enquiry for the Cobalts, and advances were in order almost throughout the list. Wetlaufer and Nipissing were the leaders, both issues showing a good advance for the session. Other stocks, while firmer in some instances, did not record any material gains.

PASSED UNANIMOUSLY

Swastika Shareholders Vote to Increase Capital to \$2,000,000.

The special meeting of the shareholders of the Swastika Mining Company, called for the purpose of ratifying a bylaw to increase the capital stock from 1,000,000 to 2,000,000 shares, was held at the offices of the company yesterday afternoon.

The meeting was well attended and was harmonious throughout. The president stated that his reports from the mine were highly satisfactory, and reflected the promising condition in which the company was situated. The bylaw to double the capital was adopted unanimously.

Arrangements have already been made for the underwriting of a large block of the new stock.

The Swastika Company was reported as still in funds, and has \$150,000 of the old stock in the treasury.

MATTSON CLAIMS SOLD

Langmuir Properties Change Hands and Will Be Actively Developed.

It was announced yesterday afternoon that the six claims of the Mattson-Bell syndicate, located in the south of Langmuir Township, near the Fallon line, had been sold to the Premier Langmuir Mines. No details as to the price paid were available, but it was understood that a good figure was obtained for the properties.

The Premier Langmuir Mines have already made arrangements for the commencement of operations at the newly acquired holdings. A contract has been let for drifting on a large vein for a distance of one hundred feet into a huge hill into which the vein has been traced. The vein is eight feet wide of barite and calcite, and carries good gold and silver values.

PORCUPINES IN LONDON.

Playfair, Martens cable quotes Porcupine in London at the close as follows: Hollinger, \$14.00; Rea, \$5.50; Cobalt, \$4.00; Gold Fields Dev. Co., \$2.50.

Standard Stock Exchange.

	Op. High. Low. Sales.		Op. High. Low. Sales.
Beaver	10 11 10 20,800	Rea	5 5 5 100
Apex	10 10 10 100	Swastika	10 10 10 100
Bell	10 10 10 100	Wetlaufer	10 10 10 100
Cham. Per.	10 10 10 100	Wetlaufer	10 10 10 100
Coronation	10 10 10 100	Wetlaufer	10 10 10 100
Buffalo	10 10 10 100	Wetlaufer	10 10 10 100
Cobalt Lake	10 10 10 100	Wetlaufer	10 10 10 100
Dobie	10 10 10 100	Wetlaufer	10 10 10 100
Dome Ex.	10 10 10 100	Wetlaufer	10 10 10 100
Central	10 10 10 100	Wetlaufer	10 10 10 100
Foley	10 10 10 100	Wetlaufer	10 10 10 100
Great West	10 10 10 100	Wetlaufer	10 10 10 100
Crown Ref.	10 10 10 100	Wetlaufer	10 10 10 100
Moneta	10 10 10 100	Wetlaufer	10 10 10 100
Green	10 10 10 100	Wetlaufer	10 10 10 100
Hollinger	10 10 10 100	Wetlaufer	10 10 10 100
La Rose	10 10 10 100	Wetlaufer	10 10 10 100
McKln. Dar.	10 10 10 100	Wetlaufer	10 10 10 100
Nipissing	10 10 10 100	Wetlaufer	10 10 10 100
P. Nipissing	10 10 10 100	Wetlaufer	10 10 10 100
Preston	10 10 10 100	Wetlaufer	10 10 10 100
Pearl Lake	10 10 10 100	Wetlaufer	10 10 10 100
P. Nipissing	10 10 10 100	Wetlaufer	10 10 10 100
Rochester	10 10 10 100	Wetlaufer	10 10 10 100
Standard	10 10 10 100	Wetlaufer	10 10 10 100
P. Tidale	10 10 10 100	Wetlaufer	10 10 10 100
P. Central	10 10 10 100	Wetlaufer	10 10 10 100
Rea	10 10 10 100	Wetlaufer	10 10 10 100
Swastika	10 10 10 100	Wetlaufer	10 10 10 100
Timiskam.	10 10 10 100	Wetlaufer	10 10 10 100
Vipond	10 10 10 100	Wetlaufer	10 10 10 100
Wetlaufer	10 10 10 100	Wetlaufer	10 10 10 100
Gould	10 10 10 100	Wetlaufer	10 10 10 100

New York Curb.

Chas. Head & Co. report the following prices on the New York Curb: Rea, \$5.50; Cobalt, \$4.00; Gold Fields Dev. Co., \$2.50; Hollinger, \$14.00; Wetlaufer, \$10.00; Nipissing, \$10.00; P. Nipissing, \$10.00; Preston, \$10.00; Pearl Lake, \$10.00; P. Nipissing, \$10.00; Rochester, \$10.00; Standard, \$10.00; P. Tidale, \$10.00; P. Central, \$10.00; Rea, \$5.50; Swastika, \$10.00; Timiskam., \$10.00; Vipond, \$10.00; Wetlaufer, \$10.00; Gould, \$10.00.

PROMISING RESULTS IN MUNRO DISTRICT

Active Operations at Detroit-New Ontario Mines Prove Value of Whole Section.

MATHESON, June 4.—The Munro mining section, after the first rush of excitement following the finding of free gold in quartz leads, gradually settled down to a quiet mining life, and very little was heard of the work on the outside. Last winter, after a year and a half of surface prospecting, three of the prospective mines, Detroit-New Ontario, America Eagle, and the Golden Pyramid, all on adjoining claims, put in power plants with hoisting machinery and small stamps to test out their ores.

Foremost in the development work is the Detroit-New Ontario company, which has the claim known as the "Chance," the company's prize win, shows traces of 15 veins in the fractures on the rock and in the buildings and plant.

On the "Chance" claim are located the company's plant and camp buildings, the other four claims extending back to the north a distance of three-quarters of a mile with the Big Elk property in between. All four claims are well within the confines of the scidic belt.

The power and shaft house are built as one. Two 50 horse power boilers were placed last January, and now within a few days will be ready to operate. The shaft house is to be built on the dump, where a rock bed has been made to receive the monster power producers.

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STEEL LAID THRU GOLDEN CITY.

Porcupine, June 8.—(From our special report.)—The steel was laid across Queen-street, Golden City, at 10.45 a. m. to-day. A double force is working and construction is being pushed with all possible speed. The ballast trains crossed Porcupine River this morning, and the construction "boss" states that twenty days will bring ballast right to Porcupine. Nearly one hundred men came in on the grade this morning. Much new work has been started this week in consequence of the coming of the railroad.

Porcupine Map Free

To introduce the Security Company's Porcupine Map Service of the Porcupine Gold Camp, we will send the best large map without charge; also current issue of the Letter on Porcupine, which gives full information on all Porcupine stocks.

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PORCUPINE NIAGARA

The recent developments both in the Powell and this Company make this stock the cheapest purchase in the entire district.

Subscription stock is offered at 25 cents a share previous to its registration on the New York curb market, which will be within ten days.

This is disinterested information. It is from a report on the Deloro Porcupine property, west of the Niagara.

"Little surface work has been done, or is necessary on this property, the hanging wall of the dike being exposed across the entire property 1380 feet. This dike, varying from 500 to 200 feet wide, is the same that extends across the Niagara and the Powell, and on which these properties have found their spectacular showings."

This is from The Porcupine Press: "Chief Engineer Ben A. Smith reports a strike in No. 1 shaft down to a depth of 40 feet, showing values as high as \$75.30. There are now two shafts down, No. 2 being about 55 feet from the dividing line of the Deloro Porcupine. Reported values in five veins varying from \$3 to \$417.50 per ton."

The participation of Rodolphe Forget, the steel and steamship magnate of Canada, in the Powell Company, is most significant, and means much for the Niagara.

FRED. R. JONES & CO. (Established 1904). 78-80 Broad St., New York City. Toronto: 621 Traders' Bank Building.

DETROIT-NEW ONTARIO MINES, Ltd. CAPITALIZATION, \$1,000,000 1,000,000 SHARES PAR \$1.00 ONLY 80,000 SHARES TO BE SOLD

Property comprises 200 acres in Munro Township, just east of Matheson, and has been worked for nearly a year. They have a good plant and buildings, and the stock now offered is for the purpose of enlarging and improving their present plant.

This is not a prospect, but has been proven to a depth of over 100 feet, and considerable drilling and cross-cutting has been done. Between 1000 and 3000 tons are now on the dump, which averages \$100.00 per ton from assays.

A mill to treat the ore is now on the ground, and is expected to begin operations in a few days. There is no underwriters' stock, and you have the same chance as anyone to get it at the first price.

WE RECOMMEND THE PURCHASE OF THIS STOCK AT ONCE. Samples of ore are on exhibition at our office. Prospectus and full information on application.

Smiley, Stanley & McCausland STOCK BROKERS 6 King Street West, TORONTO PHONES MAIN 3505-3506

COULD CONSOLIDATED Work is started on the Cart Lake lease. The new management desire to furnish the stockholders with news of operations from time to time. It is desirable that shares should be registered in owner's name with proper address. Certificates for transfer should be forwarded to company at Ottawa.

A. J. ESTES, President Montreal, June 7, 1911.

REAR MINES I strongly advised the purchase of this stock at \$5.50, it closed last night \$5.80 bid. It will shortly be a market leader and is one of the best buys in the market.

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