

Bridge, and which we have shewn, will probably not be required to contribute to the interest on the Graving Dock Works. We presume this sum, or a portion thereof, as before mentioned, would be kept as a reserve fund for reducing the capital outlay on the Dock, &c., and consequent cost of docking, or if thought desirable, could be made available for future Harbor Improvements.

The construction of such important Works in the Harbor of St. John's will necessarily raise the value of all the wharf property in Water Street.

#### UTILIZATION OF THE RECLAIMED LAND.

We believe the whole of the North Side of the Harbor of St. John's is now fully occupied by wharves, and in the event of any further accommodation being required, the only place to look for it would be above Job's Bridge, and therefore it would appear to us that this reclaimed land should be utilized and kept available for new wharves, or possibly for the terminus of the proposed Railway across the Island of Newfoundland, rather than laying it out as ornamental grounds.

The Graving Dock Works are so laid out that the present Bridge can be removed and a Swing or Opening Bridge substituted without interfering in any way with the Dock Works; and further, that at any time a Quay Wall could be built immediately in front of the reclaimed land, and the river dredged opposite to such Quay to give a depth of water capable of ac-