

BELDING, PAUL & CO., SILK MANUFACTURERS, MONTREAL.

Beg to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

KNITTING SILK

Of very superior quality and variety of Colors, especially adapted for

Hose, Mittens, Wristlets, Purses, &c.

NOTICE.

WE hereby notify having relinquished our business in this city in favour of Mr. WM. JOHNSON, our late Manager, who has assumed all assets and liabilities pertaining thereto since 30th April last.

LEWIS BERGER & SONS, Limited.

Montreal, 30th June, 1881.

Referring to the above notice, in which you are acquainted that I have taken over the

PAINT AND COLOUR BUSINESS

OF

Messrs. LEWIS BERGER & SONS, Limited,

I would take this opportunity to inform my friends and the paint trade generally that I intend to carry on the business in all its branches, assisted by the entire staff lately employed by the Messrs. Berger, and would respectfully solicit a continuance of the kind patronage so liberally extended to them.

Yours truly,

WILLIAM JOHNSON.

CANADA TOBACCO WORKS,

A. D. PORCHERON, Proprietor,
22 & 24 ST. GEORGE ST., MONTREAL.

To the Trade:

TOBACCO.

The PACIFIC TWIST is the most reliable Chewing Tobacco made in the Dominion. No scraps or sweepings can be used in this tobacco on account of its shape, and none but first-class leaf is used. This Tobacco is retailed by the foot.

If you want to serve your own interest buy Porcheron's ROUGH AND READY 13s; its novelty and quality are both a guarantee to the buyer that he may turn out some profit and please his customers.

A. D. PORCHERON, Montreal.

THOMAS MAY & CO.,

VICTORIA SQUARE, MONTREAL,

IMPORTERS OF

MILLINERY

AND

Fancy Dry Goods.

STOCK NOW COMPLETE.

Improvement in the interior arrangements. Among other new features, preparations are being made for a Grand Exposition of French Industries, sent specially direct from Paris. The largest of the Allan Steamers, the newly finished *Parisian*, will be in the harbor some time before the 23rd, the last day of the Exhibition. There will be a grand display of farm animals, for which extra accommodation has been prepared. Among the special attractions will be torpedo explosions in the harbor, military displays, torch-light processions, fireworks, electric lights, athletic tournaments, &c. For special information enquiry should be made of the secretaries, Messrs. C. S. Stevenson and Geo. Leclerc.

T. S. Rein, general storekeeper, Dungannon, Ont., has assigned in trust; A. & J. G. McIntosh, dry goods dealers, London, have retired from business; the business of Hugh McKenzie, commission agent, Toronto, is advertised for sale by bailiff.

Sir HUGH ALLAN, Messrs. Andrew Allan, Thos. Logan, Jno. MacFarlane and Wm. Angus were elected directors of the Canada Paper Co. at the annual meeting, held in this city on Wednesday last. At a subsequent meeting of the directors, Mr. Angus resigned his position as president and managing director, which office he has filled with marked ability and success for the past twenty years. He will be succeeded by Mr. J. MacFarlane, formerly of Montreal, but for some time past manager of the company's branch in Toronto, and whose executive abilities bespeak for the company a continued prosperity.

Owing to press of matter, reports of the devastating fires in the agricultural districts are held over.

A MINE of gold, silver and lead having been discovered in Colchester county, N.S., a company was formed and prospecting energetically carried on during the past month, with the result that a three-foot lode very rich in the above-named minerals has been found. Assays have shown that of gold there is 1 oz. to 1½ oz., of silver 25 to 50, and of lead 45 per cent. to the ton.

MONTREAL HAS not unfrequently, and we think with but little reason, been charged with supineness where her interests collectively are concerned. The manner in which contributions are poured in for every public enterprise is sufficient disproof of the charge, and the approaching Exhibition is a forcible example of it. Our business men, wholesale and retail, are not likely to move too niggardly in a matter in which their interests and those of their customers are so deeply concerned; and every year should find them more and more benefited by such an enterprise. To accomplish this no reasonable efforts should be wanting to make each succeeding Exhibition be looked forward to with pleasure by people from all sections of the Dominion.

THE ROYAL INSURANCE Co.—The business of the Royal Insurance Co. for the year 1880, the period covered by the report published elsewhere, is an indication, if any such were required, that this old established and respectable institution maintains its position in the field of underwriting. It will be observed that in the fire department the premiums for the year were more than four millions of dollars and the losses somewhat over two millions, leaving a net profit, after deducting agents' commissions and all management expenses, of \$943,115, but in-

cluding interest on Fire Fund and current balances. The life department also maintains its prestige. After payment of all claims, annuities, cash bonuses and expenses of every description, a balance of \$720,655 has been added to the Life Funds, making the total accumulations of the Life and Annuity Branches \$12,968,735. The investments of the company have largely increased in market value, showing at the end of the year under review an excess over book value of \$1,583,955, which sum has been supplemented during the first six months of the current year by an increased value of \$177,525. These funds now amount to \$22,642,705, all of which are sound and pay prompt interest. After paying the usual dividend of 25 shillings per share of £3 (over 41 per cent.), the sum of \$250,000 was added to the fire reserve fund, while the amount of \$384,570 was added to the credit of profit and loss account in view of the losses for the first half of 1881 showing a somewhat higher proportion than usual. The General Manager of the company, Mr. John H. McLaren, has recently been in this city, and was doubtless impressed by a closer observation with the magnitude and importance of the interests and business of the Royal throughout Canada.

Correspondence.

COMMERCIAL TRAVELLERS' LICENSE.

Dominion Commercial Travellers' Association.

Montreal, Sept. 7, 1881.

Editor of the JOURNAL OF COMMERCE.

DEAR SIR,—Would you kindly give space in your valuable paper to the enclosed letter from a member of our Association re Travellers