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W. W. Ogilvio, Esq., Montreal,

he has been swindled! The Pembroke people at all events have sent word to the other towns on the Canada Central to " look out below!"

A Specimen Insolvent Case .- An adjourned meeting of creditors of Horne & Burch, dry goods merchants, Stratford, was held in the Queen's Hotel, Toronto, on the 7th inst., when the insolvents were examined before Mr. Thos. Miller, the assignee. It appears they commenced business in August, 1877. Mr. Horne's capital was \$1,000, which he got from his father-in-law; Burch represented that he was to get a \$1,000 from his brother, part of which he did get, but repaid it all except \$250. Mrs. Horne has filed a claim for the above \$1,000. A statement produced by the assignee, and sworn to by the insolvents, shows:

Direct liabilities	\$22,610	G1
Indirect do		26
Privileged claims	. 518	. 31

Total liabilities	\$24,516 18	3
Nominal assets	18 301 0	

In their examination they state that they sold about \$42,000 at a profit of 25 per cent, over cost showing that they must have spent together over \$1,000 a month during the sixteen months they were in business. But Mr. Horne must needs spend a few weeks in summer at Portland,

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and Burch a few weeks in the fall with his dogs and gun on the St. Clair Flats, making lame ducks. The assignee is winding up the business. The estate will pay say 33 cents on the dollar. They bought exclusively in Toronto. Comment is needless.

- The St. Lawrence Hall, a summer hotel at Uncotina, was sold yesterday to Messrs. W. O'Brien and S. Waddell of this city for \$9,050, sheriff's sale.

- Thos. Eyres of Port Hope, who lately compromised with his creditors at 40c. in the dollar, unsecured, is about removing to Manitoba. His first instalment has been paid; second and third not yet due.

- The failure of Judson's Bank, Ogdensburg, N.Y., has created a sensation. The assets are placed at \$325,000; amount due depositors, \$350,000 to \$400,000. Several town collectors are heavy depositors. The impression is that creditors will get about twenty-five per cent. Failures of merchants are feared.

- Baxter Bros., cabinetmakers, Halifax, have dissolved business, continued by R. Baxter .- E. B. Hyson, trader, Mahone Bay, has assigned .-The offer of H. C. Evans & Co., Halifax, of 331 cts. secured and 63c. unsecured has been rejected, the creditors being evenly divided in number for and against. Liabilities \$25,000; assets reduced from \$20,000 to \$14,000.

- At the annual meeting of the Banque Ville Marie, held last week, it was stated that, " Notwithstanding the fact that the bank has suffered heavily by losses during the depression, the directors feel that the Ville Marie will work

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Successors to Massie & Campbell, Manufacturers and Wholesale Dealers in

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FANCY GOODS A SPECIALTY.

ALMA BLOCK. GUELPH, ONTARIO.

succes fully through it." A motion for paying the directors \$2,000 for their services was amended to \$1,000 and massed. The old Board of Directors were re-elected.

- Mr. Andrew Ritchie, of this city, broker, has been arrested twice within the last two days, accused of having made use of false warehouse receipts, said to have been issued by L. G. Moir, warehouseman. Young Moir has taken flight across the lines, via Rouses Point, where he was seen at 4 p. m. Wednesday, evidently well posted in the way he should go. Mr. Charles Walters, who first caused Ritchie's arrest, got \$60 from him and security for balance of \$300. The banks interested have placed an embargo on the contents of the warehouse, where several of our merchants have goods stored.

- A meeting of the creditors of W. G. Stevenson, merchant tailor, Port Hope, was held last Tuesday in Toronto, which did not result very satisfactory to all concerned, and a writ of attachment was issued next day. His liabilities foot up some \$6,000 or \$7,000, with assets as follows: Stock, \$1,500; book debts of all sorts, \$2,500; and margin over mortgages in real estate, \$1,000; total about \$5,000. He felt inclined to offer 50 cents in the dollar.