

Mr. HENRY: We know what we paid out.

Mr. HARRIS: You got your returns from the Workmen's Compensation Board—what they paid out.

Mr. COOPER: I know the balance to our credit, but I do not know how much of that is surplus. We do not know what the difference is between the cost of the pensions and the amount paid in.

Mr. HARRIS: I don't just get that answer.

Mr. COOPER: We know the amount to our credit with the Board but we do not know if there is any proportion of that considered as profit or surplus over and above the actual costs of the compensation payments.

The CHAIRMAN: Should it not be considered that? If that is what you received over what you have paid in, and so much has come out, and so much stands to your credit, would that not be a surplus?

Mr. HENRY: I suppose he refers to the cost of administration.

Mr. COOPER: If there is a surplus on one case I believe the Board keeps it and applies it on other cases.

Mr. HARRIS: Have you finished your statement—

Mr. HENRY: There were payments to 11 employees amounting to \$45,000, and \$12,000 was paid covering the administration expense of the Workmen's Compensation Board of the provinces of Manitoba and British Columbia for 1921 and 1922. That was included in last year.

Mr. HARRIS: Are you prepared to make a statement with regard to the insurance, just exactly what that covers, and why it is considerably more than it was last year?

Mr. HENRY: Prior to, I think it was May of last year, the perishable property of the old Canadian Government railways was not covered by insurance. Subsequent to May it was all covered, and this amount credited to the insurance reserve. That additional amount represents insurance, largely, upon properties of the Canadian Government railways not previously covered.

Mr. HARRIS: What is the policy of the Canadian National Railways in the treatment of insurance? Have you any fixed policy with regard to ultimately carrying your own insurance?

Mr. HENRY: We have. Major Bell might answer that.

Major BELL: That was all gone into yesterday.

Mr. HARRIS: Very well, I will not waste the time now; I will look at the report of yesterday's proceedings for that. Take Item 278. Has that been explained?

Mr. HENRY: Yes. The difference there simply represents or is due to the fact that the inter-company transactions have been eliminated.

Mr. HARRIS: If any of these items are covered, I do not want to waste the time of the committee.

The CHAIRMAN: I think that has been explained, Mr. Harris.

Mr. HARRIS: Everything down to 337?

The CHAIRMAN: We did not take them item by item, but there was a general review. Now, page 20; if there is anything there we might take it next.

Mr. HARRIS: Has there been a general statement made with regard to repairs and depreciation and so on?

Mr. STEWART: There is a question I do not think we touched yesterday which would come in under these headings. I notice—this is the third item—that we have under the heading "Superintendence" an increase. I would like a statement to explain that, and I want to make this statement that at Saskatoon, a point with which I am fairly well acquainted, there was a good