

Examination
and report on
condition of
company.

13. Subsections (1) and (2) of section 71 of the said Act are repealed and the following substituted therefor:

“**71.** (1) The Superintendent shall visit personally, or cause a duly qualified member of his staff to visit, at least once in each year, the head office of each company and examine carefully the statements of the condition and affairs of each company, and report thereon to the Minister as to all matters requiring his attention and decision. 5

Inspection
of books.

(2) For the purpose of an examination under subsection (1) the company shall prepare and submit to the Superintendent such statement or statements with respect to the business, finances or other affairs of the company, in addition to that mentioned in section 70, as the Superintendent may require, and the officers, agents and servants of the company shall cause their books to be open for inspection, and shall otherwise facilitate such examination so far as it is in their power.” 10 15

Neglect to
deposit
statement.

14. Section 97 of the said Act is repealed and the following substituted therefor:

“**97.** Every company that makes default in depositing in the Department the annual statement herein required to be deposited shall incur a penalty of ten dollars for each day during which such default continues.” 20

Penalty.

15. Schedules A and B to the said Act are repealed and the following Schedule substituted therefor: 25

“SCHEDULE

MODEL BILL.

FOR INCORPORATION OF A LOAN COMPANY.

An Act to incorporate the (*state the name of the company*).

WHEREAS the persons hereinafter named have by their petition prayed that it be enacted as hereinafter set forth and it is expedient to grant the prayer of the said petition: 30

Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows: 35