

- certain purposes. Canada for the issue of supplementary letters patent to the company embracing any or all of the matters hereinafter set out, after such by-law has been confirmed by vote of not less than two thirds in value of the shareholders present or represented by proxy at a general meeting of the company duly called for considering the subject of such by-laws; namely,— 5
- Change of name. “(a) changing the name;
- Increasing capital stock. “(b) increasing the capital; provided, however, that the capital of a company shall not be increased until ninety per cent of the capital heretofore authorized has been subscribed and twenty per cent thereof paid thereon; 10
- Decreasing capital. “(c) decreasing the capital for the purpose of cancelling any paid up share capital which is lost or unrepresented by available assets, or for the purpose of paying off any paid up share capital which is in excess of the wants of the company or for the purpose of a conversion of preferred shares into debentures, bonds or debenture stock or for the purpose of cancelling preferred shares; provided that on a reduction of the capital of a company the liability of shareholders to persons who at the time of such reduction are creditors of the company shall remain as though the reduction had not been made; 15
- Redividing capital. “(d) redividing the capital of the company into shares of smaller or larger amount;
- Altering objects. “(e) altering the provisions of its letters patent or supplementary letters patent with respect to the objects of the company, so far as may be required to enable it— 25
- “ (i) to carry on its business more economically or more efficiently; or,
- “ (ii) to attain its main purpose by new or improved means; 30
- or,
- “ (iii) to enlarge or change the local area of its operations; or,
- “ (iv) to carry on some business which under existing circumstances may conveniently or advantageously be combined with the business of the company; or, 35
- “ (v) to restrict or abandon any of the objects specified in the letters patent;
- Limiting borrowing powers. “(f) limiting or increasing the amount which the company may borrow upon debentures or otherwise; 40
- Amending charter. “(g) varying any provisions contained in the letters patent incorporating the company or supplementary letters patent thereafter issued;
- Making other provisions. “(h) making provision for any other matter or thing in respect of which provision might have been made if the company had been incorporated under this Act. *Ontario Companies Act, sec. 13 in part. Imperial Companies Act sec. 9 in part.* 45
- Evidence in support of application. “52. Before such supplementary letters patent are issued, the applicant shall establish to the satisfaction of the Secretary