

PAID FROM THE FOLLOWING SOURCES :—

Receipts on account of Advances and Trust Funds	\$	54,588 81	
Less payments on account of Advances and Trust Funds.....		51,667 83	
	\$	2,920 98	
Receipts from Temporary Loans	\$	400,000 00	
Receipts proceeds of Loan 1888.....		3,378,332 50	
		<u>\$3,788,332 50</u>	
Re-payments of temporary loans		1,500,000 00	
		<u>2,278,332 50</u>	
	\$	<u>2,281,253 48</u>	

Balance of gross receipts over gross payments \$ 1,263,331 25

During this year Mr. Shehyn effected the loan of \$3,500,000.00, and at the end of the year this balance was represented by :—

Cash on hand at 30th June, 1888	\$	1,723,850 07
Less required to pay outstanding warrants		460,518 82
	\$	<u>1,263,331 25</u>

Being the amount remaining of the \$3,378,332.50, proceeds of the loan of 1888 and other receipts, the temporary loans of \$1,100,000.00 unpaid on 30th June, 1887, having been paid out of proceeds of said loan.

The Treasury Department was indebted for Trust Deposits at same date in the sum of..... 229,026 23

The funded debt of the Province at this date was 22,354,358 34

Mr. Shehyn then, to start the year 1888-1889, had, through the advantage of the loan, \$1,263,331.25 cash on hand, including \$229,026.23 of Trust deposits, though, as we will see later, a considerable amount of the obligations for which the loan of \$3,500,000.00 was contracted, still remained owing.