NATIONAL COMMITTEE ON ECONOMY IN PUBLIC FINANCE

UNDER THE AUSPICES OF THE CANADIAN CHAMBER OF COMMERCE

> BOARD OF TRADE BUILDING MONTREAL

CHAIRMAN OF RESEARCH. W. SANFORD EVANS, WINNIPEG

CHAIRMAN, W. L. MCGREGOR, WINDSOR,

SECRETARY. W. MCL. CLARKE, MONTREAL

February 23rd, 1933.

Sir Arthur W. Currie, G.C.M.G., Principal, McGill University, Montreal.

Dear Sir Arthur Currie:-

The first general meeting of the Ontario Committee on Economy in Public Finance was held in the Council Room of the Toronto Board of Trade on February 16th. After the meeting had been called to order and a few remarks given by Colonel McGregor, Chairman of our National Committee, Mr. J. M. Macdonnell, the General Manager of the National Trust, Vice-President of the Toronto Board of Trade and a member of our own National Committee, was unanimously selected as chairman of the Provincial Committee for Ontario. Dr. H. L. Brittain was confirmed as the Chairman of the special Research Committee.

There took part in this meeting some forty leaders of business from the various cities and towns in Ontario as listed in the attached folder.

A report on the activities in connection with the organizing of the Committee was read to the meeting and a statement from the Prime Minister of Ontario approving of the setting up of the Committee.

Special printed statements of this Committee are being released during the next couple of weeks on: 1. The Revenue of the Province (enclosed) 2. Expenditure; 3. Debt and 4. Public Utilities. A very ample discussion took place during the entire afternoon session and it was most encouraging to note the progress which was taking place in Ontario.

A number of municipalities throughout that Province are also at work on budget study and recommendations. The Toronto Board of Trade Committee has released a Bulletin on Municipal Finance which is attached hereto.

I thought you would be interested in having

the foregoing before you.

Yours very truly,

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Secretary.

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