

seeking employment, a large infusion of job creating equity capital is required. We must get it from around the world. That requires signals and programs to be advanced that will attract the degree of confidence that inspires those decisions to be made. That is exactly what we are doing because we believe that the hundreds of thousands of jobs that Canadians are crying out for can best be created in that manner.

**Mr. Deans:** You need new business for that.

**Mr. Langdon:** Mr. Speaker, I must say that it seems that the Prime Minister has not read the Bill that has been tabled in the House.

#### PROVISION OF JOBS

**Mr. Steven W. Langdon (Essex-Windsor):** Will the Prime Minister tell us how we can possibly be creating more jobs by allowing small Canadian firms valued under \$5 million to be taken over? That is the point—taken over and possibly shut down by those companies when the take-over takes place. How does that help Canadian jobs?

**Some Hon. Members:** Hear, hear!

**Right Hon. Brian Mulroney (Prime Minister):** My hon. friend introduces an unbecoming degree of melodrama into a straightforward proposition.

**Mr. Deans:** Talking about melodrama—

**Mr. Mulroney:** The fact of the matter is that before one talks of take-overs one must talk about the urgent requirement in this nation—

**Mr. Deans:** How about Schefferville and closing it down?

**Mr. Mulroney:** Schefferville? I won every poll in Schefferville in the last election. How about Schefferville?

**Some Hon. Members:** Hear, hear!

**Some Hon. Members:** More! More!

**Mr. Deans:** How about the decisions made in New York?

**Mr. Speaker:** Order, please.

**Mr. Deans:** Tell us how that benefits us.

**Mr. Speaker:** Order, please. Order, please. Would the Prime Minister like to finish his answer?

**Mr. Mulroney:** Moreover, we put together the most generous severance package in the history of Canadian industry, and you should follow it.

**Mr. Deans:** They are still unemployed, every last one of them.

**Mr. Mulroney:** It is a model for all Canadians, and you should be proud of it.

#### Oral Questions

Now, with regard to your buddy, I think my hon. friend, with his experience, will recognize that what was lacking in the previous Government of Canada was a degree of confidence. We are trying to send out a positive signal to investment capitals which will cause those decisions to be made so that jobs will be created. I give my hon. friend the assurance that once the capital is in Canada it will conduct itself honourably and pursuant to national legislation.

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#### HOUSE OF COMMONS

PRESENCE IN GALLERY OF YUKON GOVERNMENT LEADER, MR. CHRIS PEARSON

**Mr. Speaker:** May I interrupt the proceedings to indicate the presence in our gallery today of Mr. Chris Pearson, the Leader of the Government of Yukon in the Yukon Legislative Assembly.

**Some Hon. Members:** Hear, hear!

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[Translation]

#### CULTURAL AFFAIRS

##### GOVERNMENT POSITION

**Mr. Marcel Prud'homme (Saint-Denis):** Mr. Speaker, yesterday the Minister of Communications told the Fédération des journalistes professionnels du Québec, and I quote:

The extent of the deficit and the debt load facing us today will impose a significant constraint on the Government's ability to meet our economic requirements.

However, during the last election campaign, a message from the Right Hon. Prime Minister of Canada to the Canadian Conference of the Arts made it clear that there would be not only consultations but also an increase in the amount of funding earmarked for the arts in general.

I would like to ask the Minister how he manages to reconcile the statement he made yesterday with his many promises, and I shall refrain from reading them all to you today, since I would otherwise be out of order. Considering that at the time the national debt was public knowledge, since the Right Hon. Leader of the Opposition had clearly indicated to Canadians in Edmonton what the extent was of the national debt, how after making these promises yesterday, could the Minister say the words I just quoted?

**Hon. Marcel Masse (Minister of Communications):** Mr. Speaker, as specified in the Throne Speech, there will first be consultations with the cultural agencies, especially in the radio and television sector. Thanks to the Minister of Finance's economic statement, the Canadian economy will improve and funding will follow.