## Borrowing Authority

Mr. Fennell: —to get the fighter aircraft contract in this country.

Mr. Fennell: He may not be now, but he was then.

Mr. Fisher: He is not.

Mr. Peterson: Do not let the facts confuse you.

Mr. Fennell: Do not confuse the facts. I happen to know that that is correct. I was quoting the ex-President of de Havilland.

Mr. Peterson: You're throwing mud.

Mr. Fennell: He said that under the Government, de Havilland had nowhere to go. Hon. Members opposite are getting worked up, and I am delighted because I am getting my message across. Canadians are upset, and they should be, with some of the things that their Members of Parliament have done.

Mr. Waddell: I think my friend had a short supplementary.

Mr. Fisher: Let me just remind the Hon. Member for Ontario that when the Hon. Member for Lincoln (Mr. Mackasey) was talking about this process, he set a pretty good standard. He said, "As far as I am concerned, they were qualified Canadians, and I mean that sincerely."

I would also like to remind the Hon. Member for Ontario that the former Hon. Member for Mississauga North, a Tory—and his name is Alex Jupp, in case the Hon. Member needs a little reminding—stood in this House and in my riding and said that the F-18 was his choice of aircraft. Does that mean that Mr. Jupp is corrupt because he has endorsed the Government's aircraft? What will he do? How will he tie together his charge that the projects are corrupted and twisted by the presence of Liberals who happen to be concerned and qualified Canadians? Is it not time that we challenged this kind of nonsense and asked people to produce some evidence and not just the kind of cheap slander we hear? The cheap slander has cheapened the Hon. Member.

Mr. Fennell: Alex Jupp was a colleague of mine for one term. He was on the committee when we discussed the airplane, and Your Honour must keep in mind the fact that his entire constituency surrounded the plant of McDonnell Douglas.

Mr. Fisher: Are you accusing him of being corrupt?

Mr. Fennell: He is supporting his own constituents.

Mr. Fisher: Get your act together.

Mr. Fennell: He is not corrupt. He is supporting his constituents. He was one person in the group, so do not tell me that.

• (1630)

You mentioned the Member for Lincoln. I hate to say it, but I do not believe the Member for Lincoln was qualified to be

the Chief Executive Officer of the largest air transportation company in this country.

Mr. Waddell: Mr. Speaker, we have heard the Conservative Member rail on about the red rump, and so on, and about the disastrous policies of the Liberal Government. We know about the disastrous policies of the Liberal Government. My question has to do with what the Conservatives would do. They criticize, but what would they do? I suggested some of the things that we would do.

I want to ask the Hon. Member specifically whether he would agree with the statement made by the Right Hon. Member for Yellowhead (Mr. Clark) in May, 1982, when he said, this:

We have looked for a solution other than the Government's but we couldn't come up with an alternative . . . I don't have a better solution.

I want to quote two other Members to the Hon. Member. The Member for Etobicoke Centre (Mr. Wilson), the finance critic of his Party, said this to the Canadian Club in Montreal on February 15, 1982:

That is why I am so fearful of a Government policy which would simply allow interest rates and the Canadian dollar to drop.

The point was that he was worried about interest rates dropping.

In the House of Commons, just following that, the Member for Vegreville, (Mr. Mazankowski) criticized the Government for creating crippling high interest rates and advocated that interest rates come down immediately.

Now, what is it? Does the Conservative Party have any policy at all or does he agree with what the Member from Yellowhead said, that is: "We have looked at it. We could not come up with an alternative. I do not have a better solution." Is that what the Conservative Party really has, in other words, nothing?

Mr. Fennell: Mr. Speaker, I want to state, first of all, with respect to the Right Hon. Member from Yellowhead, (Mr. Clark) that he told me very clearly that his statement was taken out of context and that it had nothing to do with that. As far as the Hon. Member for Etobicoke Centre (Mr. Wilson) is concerned, referring to interest rates, it was in the context of "We cannot allow the dollar to drop through the floor to get lower interest rates because our cost of living index would go up so severely."

One has to put those two things together. As far as the Hon. Member for Vegreville (Mr. Mazankowski) is concerned, he said the interest rates must come down. Yes, we believe that interest rates must come down but I would like to explain why we do not come up with a policy at this time and the NDP Party can. It is because their Party will never form the Government, and we are planning to form the Government. We are making policy, and if anyone thinks we are going to tell those scoundrels what we are doing, they are crazy, because we