

repayable contribution is being vested in the company at the rate of 10 per cent per year providing its agreement with the Crown remains in place. The repayable contribution is to be repaid by 1985. These funds were expended during 1977 and 1978. The department holds the assets of VCPC as security for the continued operation of the company under the 1977 agreement. In addition, a loan of \$3.75 million through the Department of Regional Economic Expansion was provided for the Valleyfield rehabilitation project.

The facility employed 250 people in 1977. Currently over 600 are working there. Export business amounts to nearly \$20 million, of which almost the entire amount is to the United States. Sales in Canada are about \$6 million. Since completing

the rehabilitation program in 1978, the company has been profitable and is expected to continue to be profitable.

The question as to whether Valleyfield will be part of a purchase of SRCQ by the government is only one option under investigation. We still have to reach a decision and proceed to put our intentions in place. The intention is to maintain the munition capability in Canada and the many jobs that are involved if at all possible.

[*Translation*]

Mr. Deputy Speaker: The motion to adjourn the House is now deemed to have been adopted. Accordingly, this House stands adjourned until Monday at 2 p.m.

Motion agreed to and the House adjourned at 10.29 p.m.
