

SUMMARY

1. Like capital, inventors and inventions are international in nature, moving to whatever climate will permit them best to prosper.
2. The world is witnessing a technical explosion, two manifestations of which are a battle for technical supremacy and a battle for trade supremacy. In both, technical superiority is the major weapon.
3. Industry nurtured by technical innovation and invention can successfully compete in international markets, in addition to fulfilling domestic needs, and so become export-oriented, to the great prosperity of the host country.
4. Canada with its two strengths of vast and growing primary industries based on unlimited natural resources on the one hand, and being one of the few remaining oases providing a sound basis for long-range investment in a world of economic instability and political unrest on the other hand, could become one of the most preferred locations for the setting up of numerous multinational innovation industries - provided a suitable climate is created through adequate incentives. Under present conditions we are losing out to other countries with a growing technical superiority over us.
5. It is of the utmost importance to Canada that the widening technological gap between our country and the aggressive leaders in world trade be reversed. Present Research and Development (R. & D.) incentive and assistance programs, while a step in the right direction, are not effective in creating the proper climate for inventors to