

IN TOKYO LAST MAY. THE SECOND MEETING IS SCHEDULED FOR TORONTO IN MAY.

RECENTLY IN KINGSTON, JAMAICA, I SIGNED THE CANADA/CARICOM TRADE AND ECONOMIC COOPERATION AGREEMENT. THE AGREEMENT IS IN FAIRLY GENERAL TERMS AND ESTABLISHES A LEGAL FRAMEWORK FOR OUR BILATERAL ECONOMIC RELATIONS. ATTACHED TO IT, HOWEVER, IS A DETAILED PROTOCOL ON INDUSTRIAL COOPERATION. THE OBJECTIVE OF THE PROTOCOL IS TO INVOLVE GOVERNMENTS AND THE PRIVATE SECTOR IN INDUSTRIAL COOPERATION EFFORTS WHICH WILL BE OF BENEFIT TO BOTH CANADA AND COMMONWEALTH CARIBBEAN COUNTRIES. THE PROTOCOL, BASED ON THE RECOGNITION THAT ECONOMIC RELATIONS CANNOT BE THOUGHT OF IN TRADE TERMS ALONE, ATTEMPTS TO PROVIDE A FRAMEWORK FOR ACTION TO ENCOURAGE AND FACILITATE INVESTMENT, THE TRANSFER OF TECHNOLOGY AND DEVELOPMENT ASSISTANCE. THE VARIOUS ELEMENTS OF THE PROTOCOL ADD UP TO A PACKAGE PECULIARLY SUITED TO OUR RELATIONS WITH CARIBBEAN COUNTRIES. SOME OF THESE ELEMENTS WOULD HAVE TO BE CHANGED TO MAKE THE PACKAGE SUITABLE TO, FOR EXAMPLE, AN AFRICAN COUNTRY.