

competitiveness benchmark outside of the United States is noted for strength in agri-food, metals and minerals, wood and paper, and aerospace sectors; local differences from this pattern are interpreted as over- or under-exports to these destinations. Most of the advanced manufacturing sectors are over-exporting to the emerging market destinations relative to the global benchmark. Aerospace is the one manufacturing sector that generally under-exports to the selected emerging markets, due to our strong performance in aerospace in advanced economies. Overall, these results suggest that emerging markets will play an important role in the future of Canadian manufacturing.