

AGREEMENT
BETWEEN
THE GOVERNMENT OF CANADA
AND
THE GOVERNMENT OF THE REPUBLIC OF KOREA
ON
THE PROCUREMENT OF TELECOMMUNICATIONS EQUIPMENT

THE GOVERNMENT OF CANADA (hereinafter "Canada"), of the one part, and **THE GOVERNMENT OF THE REPUBLIC OF KOREA** (hereinafter "Korea"), of the other part (hereinafter collectively referred to as the "Parties" and singularly as a "Party"),

RECOGNIZING the vital role played by telecommunications services and infrastructures in promoting and sustaining economic growth;

REAFFIRMING the Parties' obligations under the World Trade Organization ("WTO") agreements, including the WTO Agreement on Government Procurement (the "AGP"), the Ministerial Declaration on Trade in Information Technology Products (the "ITA") and the WTO Fourth Protocol to the General Agreement on Trade in Services (the "GATS"), also referred to as the WTO Agreement on Basic Telecommunications ("the GBT Agreement");

CONSIDERING the Parties' commitment to liberalize their respective telecommunications equipment, government procurement and basic telecommunications service markets to foreign competition in accordance with GATT 1994, the AGP and the GBT Agreement, respectively;

UNDERSTANDING that the increased competition resulting from the implementation of these WTO agreements by Canada and Korea will encourage telecommunications equipment manufacturers and service providers to compete vigorously with one another and to offer the best goods and services for the most competitive prices possible;

SEEKING to extend reciprocal, transparent and non-discriminatory access for the Parties' telecommunications equipment manufacturers and service providers to procurement by entities covered by this Agreement; and

AFFIRMING that the competitiveness of suppliers and service providers, not government intervention, should be the principal determinant of industrial success and international trade;

HAVE AGREED as follows: