I

ARTICLE XIX

EXPLANATION OF TERMS

1. Article XIX (*a*) shall read:

"(*a*) A member's monetary reserves means its official holdings of gold, of convertible currencies of other members, and of the currencies of such non-members as the Fund may specify."

2. Article XIX (*e*) shall read:

"(*e*) The sums deemed to be official holdings of other official institutions and other banks under (*c*) above shall be included in the member's monetary reserves."

3. The following shall be added to Article XIX:

"(*j*) Gold tranche purchase means a purchase by a member of the currency of another member in exchange for its own currency which does not cause the Fund's holdings of the member's currency to exceed one hundred per cent of its quota, provided that for the purposes of this definition the Fund may exclude purchases and holdings under policies on the use of its resources for compensatory financing of export fluctuations."

J

ARTICLE XX

FINAL PROVISIONS

The title of Article XX shall read:

"INAUGURAL PROVISIONS"

K

The following Articles XXI through XXXII shall be added after Article XX:

"ARTICLE XXI"

SPECIAL DRAWING RIGHTS

Section 1. *Authority to allocate special drawing rights*

To meet the need, as and when it arises, for a supplement to existing reserve assets, the Fund is authorized to allocate special drawing rights to members that are participants in the Special Drawing Account.

Section 2. *Unit of value*

The unit of value of special drawing rights shall be equivalent to 0.888 671 gram of fine gold.