

Section 4.02

If any of the following events occur, Canada may suspend in whole or in part the right of Honduras, to make withdrawals from the loan account, or declare the principal outstanding due and payable immediately and cancel that part of the loan not previously withdrawn:

- (a) a default by Honduras in the payment of principal or in any other payments or repayments required under this Agreement and the Annexes hereto;
- (b) a default on the part of Honduras in the performance of any other undertakings under this Agreement;
- (c) any extraordinary situation which renders it impossible for Honduras to perform its obligations under this Agreement.

Section 4.03

If the full amount of the loan is not committed by September 30, 1982 the balance shall be cancelled and the final instalments of the repayment to be made by Honduras shall be reduced accordingly, except as may otherwise be agreed to by Canada.

ARTICLE V*General Undertakings***Section 5.01**

Honduras and Canada shall each ensure that this agreement is carried out with due diligence and efficiency and each shall furnish to the other all such information as shall reasonably be requested.

Section 5.02

Honduras shall afford accredited representatives of Canada all reasonable means to visit any part of the territories of Honduras for purposes related to this Loan Agreement.

Section 5.03

This Agreement and any Annex hereto shall be free from any taxes, fees or other charges that may be imposed under the laws of Honduras or those in effect in its administrative, political or judicial divisions or subdivisions in connection with the execution, issue, delivery and registration thereof.

Section 5.04

Honduras shall at all times provide or cause to be provided as needed all other monies and resources which may be required to implement this Agreement.