

For the purpose of enabling the Government of the Reich to make the distribution of the aforesaid securities to the persons entitled thereto, the Custodian shall on delivering such securities furnish a list thereof setting out the German owners, so far as the records of the Custodian may disclose these owners, and a description of each security showing the nature and the face value.

(b) With respect to real estate, the Custodian shall forward to the German Foreign Office a list thereof giving a full description of each parcel, so far as the records of the Custodian may disclose the same, together with the name of the registered owner of such Property at the time possession was taken by the Custodian. With respect to each such parcel of real estate as aforesaid the German Foreign Office shall advise the Custodian of the name, description and other particulars of the person entitled thereto and thereupon the Custodian shall deliver at the cost of such owner a release, conveyance or other assurance according to Canadian law as may be sufficient to vest the Property in the said owner subject to outstanding liens, charges and encumbrances including taxes as may be standing against such Property. With respect to mortgages of real estate on lands in Canada which may be held by the Custodian as security for indebtedness claims against German nationals, the Custodian shall furnish the German Foreign Office with a statement thereof giving the names, descriptions of the mortgagors therein and the name of the German national whose obligation is secured thereby and, upon the German Foreign Office advising the Custodian on behalf of the said German national the Custodian shall make such discharges, transfers or releases as the German Foreign Office may require in accordance with Canadian law.

(c) Property which cannot be returned at present, being the subject matter of litigation in Canada, or Property which the Custodian may recover from the British Government out of estates of persons who died in British territory, will, together with all income or interest accrued, which may come into the possession of the Custodian, be returned as soon as the Custodian is in the position to do so, provided, however, that the costs, charges and expenses of recovering and taking possession of such Property shall be chargeable against such Property as may be so obtained and shall be deducted from any income out of this Property if in hand or, if not in hand, the Property may be retained until payment is made by the German owner or the German Government acting on his behalf.

(d) If the lawful owner of any particular Property, Right or Interest should desire to receive the proceeds of sale instead of the actual Property, Right or Interest, the Custodian will, provided that a letter to that effect is addressed to him by the said owner, have the Property, Right or Interest sold and hand the proceeds of the sale to the German Government for transmission to the said owner.