TORONTO BOARD OF TRADE.

The annual meeting of the Toronto Board of Trade of Toronto was held in the Council Chamber, City Hall, at 3 p.m. on Friday, 21st instant, the president, Mr. H. W. Darling, in the chair. Between four and five hundred members were present, and the meeting was, members were present, and the meeting was, without exception, the largest in the annals of the board. City merchants, and those from different parts of the Province, were crowding into the Council Chamber at three o'clock, each with a card of admission to present at the door as he passed in. The seats were soon occupied, and probably half those present remained standing throughout the meeting.

Mr. Wm. Ince had previously been elected president and, as already stated, Mr. W. D. Matthews vice-president. The ballot was taken for second vice-president, Messrs. W. S. Lee and G. M. Rose acting as scrutineers. The result of the ballot was:—Mr. D. R. Wilkie, 211; S. Caldecott, 137; and K. Chisholm,

kie, 211; S. Caldecott, 137; and K. Chisholm, 53. Total vote, 401.

53. Total vote, 401.
Ballot papers were then issued for the nominations to the council, the board of arbitration, &c., as made at the meeting a week

ration, &c., as made at the meeting a week previous.

Mr. G. M. Rose, while the ballots were being counted, read the treasurer's report. At the close of 1885 the membership was 822. During the year 143 members had been added, making a total membership of 965. Fiftyeight members withdrew, leaving the present membership 907. Of this number 800 had taken advantage of the Gratuity Scheme. Financially, the board stands in a greatly improved condition. At the end of 1885 they had a cash balance in their favor of \$563.09; they closed 1886 with \$2.794.47 at their credit in the bank. The total revenue had been \$8,846.30, of which \$8,372 was from members' fees. The cash received by the Gratuity Fund had been \$10,306.62, and the cash disbursed \$3,013.14, leaving a balance in the bank of \$7,293.48. \$7,293.48.

Mr. Wm. Galbraith moved, seconded by Mr. High Blain, the adoption of the report after a suggestion by Mr. Kersteman that in future printed copies should be in the members' hands

a week before the annual meeting.

Mr. R. W. Elliot read the report of the Mr. R. W. Elliot read the report of the Harbor Commissioners showing receipts for the year of \$15,129.02, including the balance of \$3,222 left over from 1885. The expenditures have been \$6,204.02, leaving a balance on deposit in the bank of \$8,924.47. Mr. Elliot, in speaking to his motion for the adoption of the report which was seconded by Mr. A. M. Smith, pointed out that the commissioners were progressing to the goal of having a free harbor in Toronto. This report also was received and adopted.

The report of the returning president, read by that gentleman, is referred to elsewhere. It

The report of the returning president, read by that gentleman, is referred to elsewhere. It was characterized by Prof. Goldwin Smith, and rightly, as a most masterly summary of the commercial situation. Its adoption was moved by Mr. W. H. Ince, seconded by Prof. Goldwin Smith. The new president, Mr. W. Ince, was then moved to the chair, when Mr. D. R. Wilkie moved, seconded by Mr. A. M. Smith, "That, in view of the eminent services rendered to the board as its president, Mr. H.

SEEDS.

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STEELE BROS. & CO.

Seed and Produce Merchants. TORONTO.

W. Darling be elected a life member," the mo-

Mr. W. Ince, in putting the motion, expressed the fear that it would be a long time before they would get another president to fill the chair so ably. The counting of the ballots occupied several hours after the adjournment, and resulted as follows: and resulted as follows:

INDUSTRIAL EXHIBITION.

W. B. Hamilton, R. W. Elliot, H. Blain. HARBOR COMMISSION.

A. M. Smith, Geo. A. Chapman.

BOARD OF ARBITRATION.

C. A. Chapman, W. D. Matthews, jr., R. W. Elliot, Henry W. Darling, W. Ince, H. N. Baird, Geo. Gooderham, H. Blain, W. Galbraith, J. D. Laidlaw, J. L. Spink, William Christie.

COUNCIL

Geo. A. Chapman, R. C. Steele, H. N. Baird, Wm. Christie, J. I. Davidson, R. Jaffray, S. F. McKinnon, A. B. Lee, W. B. Hamilton, Henry W. Darling, H. Blain, J. L. Spink, A. M. Smith, A. A. Allen, W. R. Brock.
Of these, Messrs. Steele, Davidson, McKin-

non and Brock are new members.

TESTING LEATHER BELTING .- The TESTING LEATHER BELITING.—The Revue Industrielle gives the following simple test to determine the quality of leather adapted for belting purposes: Pickle a small piece of it in vinegar, and if it is perfectly tanned, the color will be somewhat darker, but if the leather is not thoroughly impregnated, the fibres will smell in a very short time, and the whole piece will become a glutinous mass.

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Capital, - - -

\$300.000.

DIRECTORS.

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George Gooderham.
A. T. Fulton.
R. W. Sutherland, Sec.-Treas.

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Samples of Standard Syrups now ready

Our goods are made by the "JEBB PROCESS," for which we are the sele licensees for the Dominion. Guaranteed free from alkali, and non-fermentable.

For PURITY, FLAVOR,

BRILLIANCY and SWEETNESS,

OUR SYRUPS are unequalled.

WHOLESALE ONLY.

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Steel Wire Door Mat.

INDESTRUCTABLE, CLEANLY.

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The greatest thing in the way of a Mat ever devised. Made from galvanized steel wire, with japanned iron frame and braces. They are wear and weather proof. Snow, ice, mud clay and water are wiped out of sight by the slightest scrape. These mats are self-cleaning, and require no shaking. They cost one-third to one-half less than the corrugated rubber mat of equal thickness, and are adapted for any and every place where a mat or matting is needed. Especially adapted for railway and street car floors, steambusts, churches, hotels, offices, stores, residences, elevator floors, &c.

The first thousand dollars a young man earns and saves will generally settle the question of business life with him. It is the fruit of personal industry. He gives his time and labor for it. While he is thus earning and saving it. times as much to pay current expenses. He is consequently held sternly to the task of industry for a considerable period, The direct consequence to him is a steady, continuous, and sequence to him is a steady, continuous, ain solid discipline in the habits of industry, in patient, persistent, forecasting, and self-denying efforts, breaking up all the tendencies to frivolity, and making him an earnest, watchful economist of time. He not only learns how to work, but he also acquires the love of work; and, moreover, he learns the value of what he has saved out of his earnings. He has toiled for it, he has observed its slow increase from time to time, and in his estimation it represents so many months or years of practical abor.—Industrial Review.

NOTICE OF REMOVAL

We beg to notify the Trade that at the beginning of the year we shall REMOVE to the HANDSOME NEW WAREHOUSE on

BAY STREET,

where we will be pleased to see our triends and buyers generally.

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