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HAS UNDOUBTEDLY THE LARGEST SALE OF ANY LIQUEUR WHISKY.

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Montreal Stock Market.

MONTREAL COTTON, PAYNE AND ROYAL ELECTRIC ADVANCE IN VALUES — CONSOLS LOWER — MARKET HEAVY.

Montreal, Nov. 22.

Well, no, it is not probable that securities will for some time at least be offered at lower prices, simply because buyers, though wanting to have them, are unwilling to pay the present values. Why, holders and carriers of stock have been waiting now for over a month expecting each day easier money and may well wait a few days more, when it is hoped stocks will sell at present or even higher prices. This was something like what a broker said to-day on being asked about the market and he added that the semi-stagnation of the general list was traceable solely to stringent money. I was asking money, but I find that it is like pulling a tooth out to get a small loan made.

Royal Electric on what looked general buying, advanced one point this forenoon to 160. Canadian Pacific though London quotation was higher, sold $\frac{1}{2}$ lower. Commercial Cable did not sell lower than yesterday and in consequence did very light business.

Sales of 100 shares of Toronto Ry. were put through at a price lower by $\frac{1}{2}$. Payne secured $\frac{1}{2}$ more, it being good stock and cheap. Price 45, that is a drop of 2 points, was accepted on a sale of 1000 shares Montreal London. An advance of 2 points was gained by Montreal Cotton, an instance of general advance if money conditions improved.

MORNING SALES.

Can. Pac.—225, 95.
 Roy. Elec.—240, 165. 25, 167 $\frac{1}{2}$.
 Com. Cable—25, 194 $\frac{1}{2}$. 1, 195.
 Tor. Ry.—100, 108 $\frac{1}{2}$.
 Payne—3500, 112.
 Roy. Elec. new—1, 167. 12, 166.
 Montreal-London—1000, 45.
 Mont. Cotton—25, 146.
 Mchts Bank x-d—25, 164 $\frac{1}{2}$.

AFTERNOON BOARD.

Compared with the morning session, the afternoon board was active and broad. The feature of the trading again was Royal Electric which continued to advance, selling at 170, and closing 169 $\frac{1}{2}$ bid and 170 asked. The balance of the trading was done at morning prices.

SALES.

Can. Pac.—125, 95.
 Roy. Elec.—48, 168 $\frac{1}{2}$. 25, 168 $\frac{1}{2}$. 19, 168 $\frac{1}{2}$.
 86, 168. 213, 169. 25, 169 $\frac{1}{2}$. 88, 170.
 Roy. Elec. (new)—58, 167. 63, 168. 25, 168 $\frac{1}{2}$. 14, 169.
 Tor. Ry.—125, 108 $\frac{1}{2}$. 50, 106 $\frac{1}{2}$.
 War Eagle—100, 280.
 Dul. Com.—100, 6 $\frac{1}{2}$.
 Mo. Gas—125, 191. 100, 190 $\frac{1}{2}$.
 Payne—500, 112.
 Republic—2500, 117.
 Bell Tel.—11, 191 $\frac{1}{2}$.
 Com. Cable—10, 194.

GRANBY SMELTER.

Despatches received yesterday by A. L. White & Co., from Mr. J. P. Graves, of Grand Forks, B.C., indicate that the damage to the Granby Smelter Company was not so heavy as at first supposed. The first despatch read: "River very high; log boom at mill gave way; loss, about 1,500, 000 feet. Damage to dam not yet known".

The second despatch said: "Loss of logs, one million feet. Damage to dam practically nothing. Loss of temporary bridge, \$400. Will delay construction of work perhaps thirty days."

The logs will not be lost, but simply held further down and sold. Col. N. E. Linsley, a well-known mining man from the West, says of the Granby smelter: "I have seen a great many smelters under construction and many others in operation, and I do not hesitate to say that the Grand Forks smelter is being built upon broad and liberal plans, and everything is being built in the best way."

OCTOBER BANK STATEMENT COMPARED WITH 1898.

	Inc.	Dec.
Capital	\$ 1,276,532	
Reserve	2,011,321	
Circulation	7,044,790	
Due Dom. Govt.	1,456,001	
Due Prov. Govt.		\$ 69,705
Deposits on demand	13,447,349	
Deposits on notice	20,032,748	
Loans from other Bks.	706,090	
Deposits on notice from other banks	236,312	
Balances due to other banks	59,731	
Balances due from other banks	1,040,359	
Bal. to banks in U. K.	3,703,376	
Other liabilities		\$ 32,056
	\$51,014,507	\$101,761

Assets.

	Inc.	Dec.
Specie		\$1,042,154
Dominion notes	\$2,085,378	
Deposits with Dom. Govt.	88,920	
Notes of other banks	1,416,699	
Loans to other banks	616,645	
Deposits with other banks		53,087
Balances due from Can. banks	74,253	
Balances due from foreign banks	4,714,145	
Balances due U. K. banks	436,203	
Dom. Govt. debentures		87,143
Railway securities		1,603,671
Call Loans	10,682,668	
Current loans	34,930,536	
Loans to Prov. Govt.	21,267	
Overdue debts		751,178
Real estate, etc		267,901
Mortgages	99,858	
Bank premises	367,540	
Other premises	1,382,107	
	\$56,823,625	\$3,129,134

HALIFAX ELECTRIC TRAMWAY.

For week ending Nov. 12...\$2,058.50.....Dec. \$35.20
 Rec'ts to date (Nov.)...\$3,625.00...Inc. \$457.10