ve y few dealers who have not suffered have or less from having their sheets Dishonesty is one of the greatstolen. est drawbacks to philately, and does more to discourage honest dealers than anything else, and although much has already been done in the rooting out of these frauds, there is plenty more remaining to be done, and we intend if possible to do our share of it. However, the philatelic press cannot do it all ; a great deal of it rests with the dealers themselves, who in a great many instances allow the matter to drop, after writing one or two letters to the parties who owe them. Now, if they would continue to press the matter, they would in the end generally get their sheets returned to them or receive the money for them.

We are satisfied that if every one who does not get his stamps returned, would show up the persons who cheat him, there would in a very little while be comparitively few approval sheet frauds.

We have recently seen a copy of Mr. F. J. Stanton's new American Philatelic Directory. It is realy a good one and contains the names and addresses of between 1300 and 1400 collectors and dealers, and is sold at the low figure of 25ets.

We have just refused a large advertisement of on, of the big English firms, simply because they wanted us to take pryment in unused genuine Berge-dorf and some other such stamps. O no, Mr. Big-English Firm we are not so green as all that. Our terms are cash, and what is more, we are not knowingly going to insert any advertisements of dealers selling fraudulent stamps. A club of five will always be accepted for \$1.00.

In the first number of The Stamp Collector's Figure we notice the following :- "According to the Halifax Philatelist for February, the publisher of the Buckeye State Philatelist, is made out as having defnauded Messrs R. S. Harris & Co. as well as the publishers of the H. P. How is this, friend French ?"

Referring to the above we would like to correct a slight misstatement, we suppose unknowingly imputed to us by friend Voûte.

In our February number under the heading of our "Black List" in which the name of E. L. French appears, may be read the following. "R. S. Harris & Co. also hand us the following list, some of whom have defrauded us as well as R. S. H. & Co." Now, some of the parties whose names are given in that list have defrauded us, as well as numerous other dealers, but as to Mr. E. L. French we have never had any dealings with him, R. S. Harris & Co. handed us his name as having defrauded them. and as R. S. Harris & Co. have always had the name of being straight forward, we do not think that they would publish the name of a person who never was indebted to them. Friend Harris let us hear from you.

Parties residing in the U. S. will please remit their subscription in unused U. S. stamps, not in coin, as there is a discount of 20% on American silver in Canada.

Al. subscriptions begin with current number.