

REPORTS FROM THE EAST

J. B. MacArthur, accompanied by his wife, returned from Toronto on Monday night. Mr. MacArthur is heavily interested in the Monita and reports that the stock has been laid hold of by Montreal capitalists and will undoubtedly be a successful flotation.

Regarding the attitude of the east toward British Columbia mines, he says, it has been converted to the belief that in order to prosper it must open up the mining resources of the west, and that there is a better tone in eastern business circles already, that the pulse of Canadian enterprise seems to have been quickened by the magnificent results from Kootenay and that all mining sections of the Dominion, particularly Western Ontario, are reaping the benefit, which is a happy augury for Canada's future.

He says that people in Toronto are now thoroughly convinced of the bona fides of our mining ventures here but that they are conservative and given to looking before they leap. The Toronto market is pretty well loaded up with stocks but the spare capital of other towns is beginning to buy Trail Creek shares, and he anticipates a good market for good mining stocks throughout the winter. Montreal is beginning to wake up and the public there are beginning to realize what a scoop Toronto enterprise has made in securing a heavy holding in Kootenay, at low prices.

THE MINING REVIEW, Mr. MacArthur says, has already acquired quite a standing in Toronto as a reliable source of information about Kootenay, one article in particular, demonstrating the legitimate gains made by Toronto investors, having been widely read and commented on. The Toronto World he says, has made a feature of mining news and has very much improved its circulation in consequence.

THE JULIET MINE.

The following is condensed from a report on the Juliet mine, by Mr. J. H. Inkster, M. E.

The Juliet is a full sized claim of 52 acres, situated on a mountain known as Red Mountain, from its similarity in appearance to the Red Mountain at Rossland. It is within a mile of Sayward, on the Nelson & Fort Sheppard Railway and is admirably located for transportation facilities. The Juliet has a main ledge running through the center of the claim. The very fine grained country rock is itself iron-stained, but there is no difficulty in defining the ledge, which is characterized by a very strong and deep iron cap.

The formation is the same as that of Rossland, the ledge occurring in eruptive rock, mostly greenstone or diorite, varying from a very fine grained compact rock to a coarse crystalline aggregate. The ledge runs with the mountain in a north easterly direction and dips into it. The ledge is heavily mineralized and undoubtedly overlies an ore body of great extent.

A tunnel, now driven 22 feet, has been started on the line of the ledge. An unusually good showing has been developed in the tunnel and the indications are that greater improvements may be looked for. The face shows considerable mineral of assayable character but is still in loose rock; the solid formation is not to be expected before 30 or 40 feet.

Development on the Juliet will not be a matter of any great difficulty and the work should be cheap and rapid. Under intelligent development the Juliet should become a property of great value.

MARKET REPORT.

This has been a quiet week in stocks. There have been no startling advances, but the volume of business has been well maintained and the market is strong. There have been no additions to the list of favorites. THE REVIEW predicted that when pay ore was struck on the Deer Park the stock would go straight to a dollar. It is on the way now. Realizations to make a profit of course keeps it back to some extent. When a stock triples in value in three weeks it is bound to come on the market in considerable quantities. Great Western, Evening Star and Mugwump are still in demand. Very little of the latter can be bought underneath the company's quotation of 20 cents. West Le Roi and Josie should make a popular and rising stock as the new showing is opened

up and developed. There is very little of this stock on the open market and holders of it had better hold on for the present. The control of Colonna falling into the hands of a syndicate managed by Jim Wardner is a guarantee that Colonna stock will rise and the wonderful showing on the property be energetically opened up. Steady work has been going on on the Good Hope for some time and should the reported strike on the property prove up, as there is reason to expect, the stock will treble in value inside a month. It is distinctly on the cards that Monte Cristo, now that work is progressing in good shape, will shortly regain its popularity and come to the front of speculation again. Nest Egg with its present showing is one of the best stocks in the camp to hold. The next two mines in Trail Creek to pay dividends ought to be the Josie and Evening Star. The market for Yale has been so well loaded up with promoters' stock at a cent and a half that the new issue of treasury stock will have a whole lot to contend with unless a good showing of ore is opened up on the property. Cambridge is being withheld until work is started on the property and the next block is not likely to be put on at less than 10 cents. Iron Colt treasury has had a ready sale on the fine and improving appearance of the property. Juliet is a stock which has had bad usage at the hands of fortune. If the property has the merit claimed for it by the promoters it will stand the severe tests put to it, and the fact of its value will be fairly well established if it survives.

COMPANIES.	CAPITALIZATION.	PAR VALUE.	MARKET PRICE.
Alberta.....	\$1,000,000	\$ 1 00	t 10
Butte Gold Copper.....	1,000,000	1 00	t 07½
Caledonia Con.....	500,000	1 00	t 8½
California.....	2,500,000	1 00	15
Cambridge.....	1,000,000	1 00	t 08
C & C.....	500,000	1 00	*
Centre Star.....	500,000	1 00	*
Commander.....	500,000	1 00	t 25
Crown Point.....	1,000,000	1 00	50
Colonna.....	1,000,000	1 00	t 12½
Cariboo.....	800,000	1 00	36
Deer Park.....	1,000,000	1 00	21
Elise.....	1,000,000	1 00	t
Enterprise.....	1,000,000	1 00	*
Eureka.....	500,000	1 00	t 05
Evening Star.....	1,000,000	1 00	30
Georgia.....	1,000,000	1 00	35
Good Hope.....	500,000	1 00	8
Great Western.....	1,000,000	1 00	22
High Ore.....	500,000	1 00	07½
Homestake.....	1,000,000	1 00	
Hall Mines.....	£300,000	£1	8 15
Idaho.....	500,000	1 00	*
Iron Colt.....	1,000,000	1 00	t 15
Iron Horse.....	1,000,000	1 00	*
Iron Mask.....	500,000	1 00	75
Ivanhoe.....	1,000,000	1 00	t 10
Josie.....	700,000	1 00	60
Jumbo.....	500,000	1 00	75
Kohinoor.....	1,000,000	1 00	t 10
Le Roi.....	2,500,000	5 00	7 00*
Lily May.....	1,000,000	1 00	15
Mayflower.....	1,000,000	1 00	16
Monte Cristo.....	1,000,000	1 00	20
Mugwump.....	1,000,000	1 00	t 20
Monita.....	750,000	1 00	t 25
Northern Belle.....	1,000,000	1 00	t 15
Old Ironsides.....	1,000,000	1 00	15
O. K.....	1,000,000	1 00	32½
Orphan Boy.....	7,000,000	1 00	t 10
Phoenix.....	500,000	1 00	t 12½
Poorman.....	500,000	1 00	11
Red Mountain View.....	1,000,000	1 00	20
Rossland, Red Mt.....	1,000,000	1 00	20
St. Elmo.....	1,000,000	1 00	15
Silverine.....	500,000	1 00	12½
Southern Cross & W Con.....	500,000	1 00	20
St. Paul.....	1,000,000	1 00	t 10
Trail Mining Co.....	250,000	100 00	*
Union.....	600,000	1 00	*
Virginia.....	500,000	1 00	28
War Eagle.....	500,000	1 00	1 75
West Le Roi.....	500,000	1 00	*15
White Bear.....	500,000	1 00	t*
Young British America.....	1,000,000	1 00	t*
Alamo.....	500,000	\$ 1 00	*
Cumberland.....	500,000	10 00	*
Grey Eagle.....	750,000	1 00	*
Kootenay-Columbia.....	40,000	100 00	*30
Minnesota.....	1,000,000	1 00	*
Noble Five Con.....	1,200,000	1 00	50
Rambler Con.....	1,000,000	1 00	*
Slocan Star.....	500,000	50 15	*
Sunshine.....	500,000	10 00	*
Wonderful.....	1,000,000	1 00	15

Dividend paying properties appear in italics.

An asterisk denotes that there is no stock on the market. t denotes treasury stock.

THE B. C. MINING RECORD.

The October number of the B. C. Mining Record is full of platitudes concerning mining, which would be admirable if they were not all used to point the moral and adorn the tale, that everyone connected with mining business in Rossland was a liar and a swindler. It calls THE MINING REVIEW a "mendacious sheet," an indictment THE REVIEW will probably survive. In the stand which THE REVIEW has taken, to protect the fair fame of Trail Creek, it has received the endorsement, hearty approbation and support of every mining man in the country.

It is content to take its stand with the liars and swindlers who are digging out gold while cranks in Vancouver and elsewhere are vaporizing because practical conditions have not accommodated themselves to their idea of the fitness of things.

The Monita Gold Mining Co.

OF BRITISH COLUMBIA, LIMITED.

Incorporated under the "Companies Act, 1862," Imperial Act.

OFFICERS—President, J. B. MacArthur, Q.C., Rossland, B. C.; Vice-President, G. W. Richardson, of R. J. Bealey Co. Nelson; Treasurer and Managing Director, John K. Cook, of Cliff Mine, Rossland; Secretary, A. B. Irwin, of Trail Mining Co. Foreign, Rossland.

BROKERS—The R. J. Bealey Company (Ltd. ly.) Rossland.

BANKERS—Bank of B. N. A. SUP'T—John Moynahan

CAPITAL \$750,000, divided into 750,000 fully paid and non-assessable shares, par value \$1. TREASURY 172,000 Shares

THE MONITA MINE.

The property of the company consists of the Monita mineral claim, which adjoins the great War Eagle mine on Red Mountain in the Rossland camp, and is bounded on the east by the Red Mountain, Pilgrim and War Eagle mines; on the south by the No. One; on the west by the You Know and Surprise; and on the north by the Lucky Queen Fraction. Its greatest length from east to west is about 600 feet and from north to south 1200 feet. In area it exceeds twelve acres. It has nearly 900 feet on the strike of the War Eagle vein, and about 300 feet on the Pilgrim ledge.

Title.—The company's title to the claim is clear and perfect. A certificate of improvements has been issued for the claim, and a crown grant to the company is now in course of preparation and will issue in its favor.

Accessibility.—The property is one-half mile from Columbia avenue, Rossland, and is adjacent to two wagon roads and the track of the Columbia & Western railway and of the Red Mountain railway now in course of construction, and which will be in operation by Nov. 1 next. The Columbia & Western railway runs to Trail, situate on the Columbia river seven miles distant where are located the British Columbia Smelting & Refining company's works, and where connection is made by the steamer with the Spokane Falls & Northern railroad, and with the Canadian Pacific railway, by which easy access is obtained to the Nelson and Pilot Bay smelters. When the Red Mountain railway is in operation all rail communication will then be made with the American smelters.

Present Development.—The No. 1 tunnel of the War Eagle is now within 100 feet of its west end line and shows a fine body of ore. The first shaft upon the Monita is within 40 feet of the west end line of the War Eagle, and this shaft is down 70 feet, showing a beautiful vein, the assays running from \$5 to \$15 in gold.

About 250 feet further west upon the strike of the vein another shaft has been sunk 70 feet showing ore all the way down, from which assays were taken that ran \$5 in gold. About 150 feet further west upon the same vein another shaft is sunk 45 feet deep, from which assays were taken that ran \$25 to \$30 in gold. This vein passing through the claim shows to be about seven feet wide.

In all these shafts, except the first one, some very good ore was found and at one time there were two feet of \$50 ore in the middle shaft. The No. 1 shaft as stated above, is only down 70 feet. As the west ore chute of the War Eagle is dipping to the west and into the Monita ground the shaft will not have to be sunk much further to tap this ore body.

About 300 feet north of the War Eagle vein is another known as the Pilgrim vein on which a large amount of work has been done on both the Pilgrim and Surprise claims. On the former it is opened by two shafts each about 20 feet deep, from which assays up to \$25 in gold have been obtained. On the Surprise it is opened by a tunnel on the vein 200 feet long which shows a vein about five feet wide for most of the distance solid iron ore which assays fairly well in gold.

The most important event in the history of the Trail Creek district is a sale of the celebrated War Eagle mine to the Rossland War Eagle Mining company of London, England, the head of which is J. H. Rothschild.

Some of the terms and conditions of the agreement entered into between Mr. D. C. Corbin and the War Eagle company of Spokane, were, that the Rossland War Eagle Mining company of London, England, should set apart \$30,000 for the erection of a smelter, and \$20,000 in addition for working capital, besides paying \$1,000,000 in cash for the mine, and give to the shareholders of the original War Eagle Mining company 175,000 shares in the Rossland War Eagle Mining company of London, Eng.

This means development on a large scale on the War Eagle mine and every dollar spent in development upon the War Eagle mine enhances the value of the Monita mineral claim very largely and will materially increase the value of its shares.

The company intends to commence development work at once, and to purchase machinery, and for this purpose the directors of the company have placed 20,000 shares of the company's stock in the hands of its brokers for the purpose of sale.

Monita shares fully paid and non-assessable, par value \$1.00 each, are now offered at 25 cents per share, subject to advance or withdrawal without notice. Orders filled for 100 shares and upwards. Address orders and remittances to

THE R. J. BEALEY CO.

(Limited Liability).

Box 508.

ROSSLAND, B. C.