Address to Liberal Club.

CLEARINGS Recorded in Mon Toronto.

21-Comparative arings for the week and the same week ne totals as follows: 1907, \$75,272,848, or thirteen principal The only points e Halifax, St. John, and Ottawa. The of a big increase at week, are nullified compared with same oronto records anthis time of about lions. It is there on is not by any indications are pril before any real to note that Win holds her own fig-\$8.769.635: 1907. \$8. on and Calgary do ng. Edmonton.1908. being, Edmonton, 1908, 890, 184; Calgary, 1908, 1.426.025.

haracter Is True

21.-It is stated here oned the Emperor the rest of his senof serious lung comaker Voight, itenant of Koehen en his freedom. He nit, and some ric ded that he shall tht's holding up Koehenick tickled se of the ludicrous. as vastly amused

IMPORTANT ON SALE

& Daniel, instructed Derval, will sell by at S.E.1 26-54-23,

REUX, ALTA. MARCH 4th, '08

pt. Free lunch at noon. lot of Horses, Cattle, c, comprising amongst

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re well worth the at rs, some of the horses ice of the famous stal

ANIEL, AUCTIONEERS ASKATCHEWAN

tubs, etc.

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money. We are detail work. ns. Counters. prepared at

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INGLES

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THE RICH RICHER: THE POOR POORER Dr. Clark Applies Economic Science principles of nations, to Policy of Protection in Great

When Dr. M. Clark, of Olds, the Liberal candidate in the new Federal constituency of Red Deer, concluded the period of the policy of protection as advocated by the Conservative party in Canada in an address in the Young Liberal club rooms last night, there remained no additional fact to be summoned to demonstrate that the basic principle of high protests and was the decasion of his capable and comes out at the other through the mint you, of course, will be thought the through the mint you, of course, will be comparison here is between England and other European mations of the ground of aux through the mint you, of course, will be comparison here is between England and other European mations of the ground of aux through the mint you, of course, will be comparison here is between England and other European mations of the ground of aux through the mint you, of course, will be comparison here is between England and other European mations of the comparison here is between England and other European mations. What do well mil 12 importing is in through the walue of the great deal dindignation. What the beginning of 105s. Chamberlain's agitation for high exclaim on the excess of impure and comes out at the other through the comparison here is between England and other European mations. What do will have a the comparison here is between England and other European mations of the great deal dindignation. What do will be period with circular holes; if there are any ledies in through the walue of the excess of interpart and and other European mations. What do well mit 2 importing is in through the value of the excess of the excess of industrial comparison here is between England and other European mations. What do will mile a capable in the Under the policy of free trade alone, of ten years, during which he was for a nation to attain engaged in working out his theory. the end where the greatest good is for the greatest number. Free trade is thority, Bastiat. I am not as familiar goal of the Liberal party in Canwith his writings as with Smith's but I find also that in a land syndicate ada. A moderate tariff such as is em-bodied in the fiscal policy of the Lau-great pleasure. He is quoted frequent. the Duke of Rutland and Lord Beres-I make mention of his name with price administration answers its purpose only during the evolution of free trade, the star to which the faces of land in Kansas, Lord Dalhousie, party are turned.

The Liberals of Edmonton, who heard Dr. Clark's masterly exposition of the subject. Protection with a subject of the subject "Protection vs. Free Mill, who have risen above a position Trade," listened to what was unani- of mediocrity in England, and all were thing out of these holdings. They are error. mously conceded to be one of the free traders. Returning again to this greatest addreses ever delivered in the side of the Atlantic, I find Henry Dr. Clark is not an entire stranger may be known to you more familiarly George, an apostle of free trade. He

appearance at the door of the cine rooms was the signal for applained. He was introduced by Pa E. Lessard, president of the Edmonton District Liberal association, as the future to the room Federal constitution of the room for the room of the room member for the new Federal consti- channels to which they are naturally clear-headed man of business.

tuency of Red Deer,
In his introductory remarks, Dr. "I now " In his introductory remarks, Dr. Clark thanked the Young Liberal club for what he deemed a privilege in its essence is the interchange of and high honor, the opportunity of addressing the club. He was sensitive to the position held by the young men in the province. He referred briefly and amusingly to the truly and wonderfully made policies evolvable.

"I have tried to marshal the prison-like the marshal the prison-like the marshal the prison-like the wall around China or the like the wall around China or the like the wall around the United states. Let your moderation on the states, Let your moderation on the led to negotiate the exchange because briefly and amusingly to the truly and wonderfully made policies evolvable.

"I have tried to marshal the prison-like the wall around China or the like the wall around the United States. Let your moderation on the lottiest ideals on international questions. There is nothing lofty about to him and his team is without specific to exchange with my facts, They are too numerous to present in the time I have, and I shall give them a merely categorical notice. and wonderfully made policies evolv- to him and his team is more valuable etl by his opponent in Red Deer, to me. That is trade. Money has whose principles were subject to the nothing to do with it. And as it is Whether we accept the generical or whose principles were subject to the influence of any zephyr which was blowing in any particular district. He could best describe Mr. Root's politically formulated and the could be the co al ideas as being in a state of flux. 1906, the total exports of Canadian bewildered ideas which were sadly in products was \$256,000,000, and the exeed of solidification.

port of coin and hullion \$9,000,000.

"I have chosen the subject of tarThe total imports were \$290,000,000 need of solidification. iffs on which to address the young and the imports of coin and bullion Liberals of Edmonton," said Dr. \$7,000,000. There you see that the Clark, "because it is a question of actual interchange of money is an abgeneral interest. The subject may be solutely infinitissimal proportion to termed "Low Tariffs vs. High Tariffs" the whole, and the figures nearly bal"Free Trade vs. Protection," and if I ance. The trade was the exports and

may sow some useful seeds in the imports of products, minds of the Young Liberals of Ed-

Balance of Trade Bugaboo. onton, I shall count my effort a suc-

we a bold Conservative who will say there is a marked resemblance because there is a marked resemblance between the tariff policies of the two parties.

A Practical Free Trader.

There are European nations which have not what the protectionists terms of the through I am a free trader, I think I am also a practical man, and I can acrypte same of which has a correct balance of trade, that are doing well. But, on the other hand, in littly, which has a correct balance of trade, the words of the resolution passed at the people are powerty-stricken, and in words of the resolution passed at the people are powerty-stricken and in words of the resolution passed at the great of Trade has a correct balance of trade, that we do marked ready for the rolling machines to the European nations with my own party's stand on this matter.

My own attitude is summed up in the words of the resolution passed at the resolution passed at the resolution passed at the strict provincial convention of Liberals in Calgary recently, in which we oppose the demands of the Canadian Manuschines association for higher targets and the convention of the provincial convention of higher targets and the convention of the provincial convention of the provincial convention of the provincial convention of the provincial convention of Liberals in Calgary recently, in which we oppose the demands of the Canadian Manuschines are provincial convention of the provincial convention of the provincial convention of Liberals in Calgary recently, in which we oppose the demands of the Canadian Manuschine of higher targets and the provincial convention of Liberals in Calgary recently, in which we oppose the demands of the Canadian Manuschines of higher targets and the provincial convention of Liberals in Calgary recently, in which we oppose the demands of the Canadian Manuschines of the provincial convention of Liberals in Calgary recently, in which we oppose the demands of the Canadian Manuschines of the provincial convention of the provincial convention of the provi

eresting because it is essentially an ance of free trade policy the trade of international question. It governs the question of trade, and is therefore of bounds until it now exceeds £1,000, world-wide interest. In its discussion, reference must be made to various nations, and here I desire to drop a word of warning that what may be said deals only with the policy and principles of nations.

> United States getting for the excess of exports over imports. Certainly not money, no one says that the United States hires the greater part of the States hires the greater part of the shipping required in international shipping required in international shipping required in provinces
>
> For a mint is where money is made. Money! What does that not mean? Power, if you have it in great quantities; culture, comfort, shelter from the clements, the means of travel and international average wage in provinces
>
> For a mint is where money is made. Money! What does that not mean? Power, if you have it in great quantities; culture, comfort, shelter from the clements, the means of travel and international average wage in provinces
>
> The figures are:
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> For a mint is where money is made. Money! What does that not mean? Power, if you have it in great quantities; culture, comfort, shelter from the clements, the means of travel and international average wage in provinces.
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> The figures are:
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> For a mint is where money is made. Money! What does that not mean?
>
> Power, if you have it in great quantities; culture, comfort, shelter from the clements, the means of travel and international average wage in provinces.
>
> The figures are:
>
> For a mint is where money is made.
>
> Average wage in London. 42s per week Average wage in Berlin. 24s per week Average wage in Power, if you have it in great quantities; culture, comfort, shelter from the clements, the means of travel and ingetting money out of the muscles and brains of the American workmen. 1 find that the Duke of Sutherland owns

acknowledged. The maxim of every ducts we must take the surplus procountry should be the greatest number, and the policies to dispose of 32 steers. My family omity should be the greatest good for the governments should further the greatest number, and the policies of the governments should further the greatest number, and the policies of the governments should further the greatest number, and the policies of the governments should further the greatest number, and should not be expected to the greatest number, and should not be expected to the greatest number, and should not be expected to the greatest number, and should not be expected to the greatest number, and should not be expected to the hospitals and should not be expected to the hospitals than the following policy, to the enect into an eround unapplication of the whole country. The policies of the greatest number, and should not be expected to the hospitals has not reached the proportions necessary in the masses were poor as an early for the consumption of more than two of those steers. Consequently I has not reached the proportions necessary in the masses were poor as an advanced present the state of the first of the masses were poor as an advanced present the state of the protection of the whole country. As you are led about, you notice that the state of the first of the state of the protection of the whole country and the Empire.

As you are led about, you notice that the United States of the state of the hospitals has not reached the proportions necessary for the consumption of more than two of those steers. Consequently in the consumers of the state of the were brief and interesting. Dr. Clark's It a man wants to import goods into Laurier knew that the ships bringing appearance at the door of the club Canada, he is not going to bring in goods to Canada under the preference

Labor Only Creates Wealth.

tice, "Protection does not create wealth. tion he found only the dirt and possessed only his hands with which to

has had more capital driven outside "This brings us to the crux of the of its borders than Great Britain, Dr. "This brings us to the crux of the crux of

principles of nations.

The Ground of Authority.

"It is possible to approach this question on many grounds. I shall first deal with it on the ground of authority.

E180,000,000 to be accounted for. The Board of Trade said that £90,000,000 In the United States there are 21 people to the square mile, while in England there are 558, Would you came in as interest on capital investment of the explanation of the works of imports over the explanation of the works of imports over the explanation of the content of the explanation of the explanatio first deal with it on the ground of auther excess of imports over exports. ket where there are only 21. But the

sessed only lits hands with which to work it. All the wealth there is in the world is the result of human labor applied to the soil, and labor may always be trusted under freedom to find the most remunerative field.

I have dealt with this question tally, no one leaves the building.

Really this iron routine, this cold-blooded precaution, seems the most interesting feature of the whole establishment. But the place is filled with you have the interests of the classes of the classes are held here for examinative field. in the country and to attract outside capital. There are two sets of facts to disprove this. Germany, the most highly protected country in Europe has had more capital drives.

The conclusion of Dr. Clark's ad-

TANHERE OUR MONEY

The Story of a Coin as Told in the -Retaining the Precious Dust.

on a cres of land in Missouri. Do you hink these men are not getting any-bink these men are not getting any-bing out of these holdings. They are retting money out of the muscles and brains of the American workmen, I indicate that the Duke of Sutherland owns housands of acres of land in Florida.

What Protection Does.

"What Protection Does.

"What does protection do? It will not take long to tell you. It raises the price of every protected article the price of every protected article thus diminishing the value of earnings therefore the whole party may not or faults of shape of the first on the condition of Coins.

Inspection of Coins.

Suppose you visit the mint. It is a deliberate and formal piece of business. You must apply; you get an "order"; the order appoints a certain time, and notifies you that unique the cost. The Order and dispute the fact that the dead man had no connection with their order and notifies you that unique the price of every protected article that the dead man had no connection with their order and notifies you that unique the price of every protected article that the dead man had no connection with the coin. There is inspection of Coins.

That does not end the story of the coin. There is inspection of coins.

The order appoints a certain time, and notifies you that unique the cost. The Order and they instead the coin. There is inspection of coins.

The order are the order appoints a certain time, and notifies you that unique the cost. The Order appoints a certain time and formal piece of busing the cost. The order and the coins. The order and dispute the fact that the dead man had no connection with their order and they insisted on paying all that are constant the cost. The order appoints a certain time and notifies you that unique the cost. The order appoints a certain time and formal piece of busing the cost. The order appoints a certain time and formal piece of busing the cost. The order appoints a certain time and formal piece of busing the cost. The order appoints a certain time an

years. You occupy your present position to the sound fiscal policy of the Laurier government. If I serve no and that locker is closed until it is Laurier government. If I serve no and that locker is closed until it is other purpose than to impress this fact on the minds of the young Liberals of Edmonton, I shall have done well. We do not want a tariff wall like the wall around China or the ial permission. If a man is taken If a man is taken scribed him as very ill. tions. There is nothing lofty about protection. It is narrow and selfish. What could we do with our home pro-What could we do with our home products in jur home market. We would have to eat beef three times a day, and then get up in the middle of the night to continue eating.

"I have dealt with this question from the ground of authority, theory and the ground of authority, theory are so that the call of the next menths at \$3,143 to \$60.00 the next into eating the examinated from the ground of three next menths at \$3,143 to \$60.00 the next into eating the product in the next menths at \$3,143 to \$60.00 the next into eating the next menths at \$3,143 to \$60.00 the next into eating the next menths at \$3,143 to \$60.00 the next into eating the next menths at \$3,143 to \$60.00 the next menths at \$3,143 to \$60.00 the next into eating the next menths at \$3,143 to \$60.00 the next into eating the next menths at \$3,143 to \$60.00 the next into eating the next menths at \$3,143 to \$60.00 the next into eating the next menths at \$3,143 to \$60.00 the next into eating the next menths at \$3,143 to \$60.00 the next into eating the next menths at \$3,143 to \$60.00 the next into eating the next menths at \$3,143 to \$60.00 the next into eating the next menths at \$3,143 to \$60.00 the next into eating the next menths at \$3,143 to \$60.00 the next into eating the next menths at \$3,022,000 the next into eating the next menths at \$3,022,000 the next into eating the next menths at \$3,022,000 the next into eating the next menths at \$3,143 to \$60.00 the next menths at \$3,143 to \$60.00 the next into eating the next menths at \$3,143 to \$60.00 the next into eating the next menths at \$3,143 to \$60.00 the next into eating the next menths at \$3,143 to \$60.00 the next into eating the next menths at \$3,143 to \$60.00 the next into eating the next menths at \$3,143 to \$60.00 the nex at heart the system is gross. When devices, one of these being a con- tion under the Natal Act. They are

So far as the casual visitor can dress was the signal for a tremendous judge the building falls into two poroutburst of applause, and when cheers tions; a two-storey office structure in were called after a vote of thanks had front, and a one-storey building conseconded by Attorney-General Cross, forming three sides of the square. who declared he had always been a There is a little courtyard in the free trader, and who characterized middle. You are led across this free trader, and who characterized middle. You are led across this courtyard, and are taken first to the Dr. Clark's address as one of the greatest he had ever heard on the fiscal question, three cheers were given for the candidate for Red Deer.

W. Wallace Howe and Alfred Mc-Isaac contributed to the evening's interest by an amusing story and a well rendered song.

Courtyard, and are taken first to the smelting department. There you see four small, brick furnaces; these use crude oil, the flame from which is fanned by an air blast into terrific heat. Each turnace has its crucible; each crucible has its load of metals, arranged in the proper proportions to produce the required allows in the arranged in the proper proportions to produce the required alloy; in the case of gold coinage, the load of crucible is 60 pounds, 57 of which are of gold.

There is a smaller machine mear by which can roll to a fineness of two ten-thousandths of an inch. What is termed a draw bench adjusts the width of the bars to one ten-thou-

sandth of an inch. Thus these ma-Mint—The Iron Routine and Stern strips, the exact thickness of the coin Precaution of the Establishment. that is to be. What is to follow in the main is punching out the discs, and stamping on these discs the de-

province of Alberta.

The Clark is not an entire strange from the following the color of the strangest rendered by the city was so the occasion of the color of the strangest rendered by the city was so the occasion of the color of the strangest rendered by the city was so the occasion of the color of the strangest rendered by the city was so the occasion of the color of the strangest rendered by the city was so the occasion of the color of the strangest rendered by the city was so the constitution of the strangest rendered by the city of the city was so the constitution of the strangest rendered by the city of the city was not to be an original to the color of the strangest rendered by the city of the cit

"You have had a well balanced government in Canada in the last eleven where the meals of its own staff are prepared. When the workman enters Barlow, the physician to the King's man does not improve. Sir Thomas Barlow, the physician to the King's household, has been summoned to confer with the Premier's doctor

> B.C. Has Million Dollar Surplus. Victoria, Feb. 20 .- Finance Minister nounced a surplus of \$1,200,000 for the

UNDERTAKER TO-DAY

chines transform the bars into thin Fraternal Societies and Private Citizens Offered to Pay the Cost of Interment When the Facts Became

and will make further complaints from America almost impossible. Alleged Marderer Arrested Montreal, Feb. 22.-Noto Nove, an

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