

Monetary Times

Trade Review and Insurance Chronicle
of Canada

VOLUME 57
No. 6

TORONTO, AUGUST 11, 1916

ESTABLISHED
1867

Banks and Farmers

Important conference at Winnipeg dispels misunderstandings and brings concessions to the agricultural interests. Usance of promissory notes, livestock loans and co-operative credit associations discussed. Bank managers must not act as insurance and loan agents, **Page 5**

Canadian Borrowings

During the two years of war, Canada's borrowings in the United States, according to the records of *The Monetary Times*, have totalled \$301,797,000. Growing importance of the United States as an international banker, **Page 18**

Government Finance

The Dominion government will pay off from time to time its temporary indebtedness to the British government by the issue to the Imperial treasury of Dominion bonds. Details of the workings of proposed plan, **Page 26**

Fire Insurance Rates

The Ontario government has named Judge Masten as commissioner to investigate fire insurance rates and kindred questions. Commission is not likely to meet in session just yet. Position of Fire Underwriters' Association, **Page 26**

The Week's Topics

Suggested taxation of foreign securities held here, Page 9. Buying a war bond, Page 10. The moral of the trade returns, Page 10. Ready-made farms for Northern Ontario, Page 9. Germany's commercial aggressiveness, Page 10. The taxation of land values, **Page 9**

Municipal Bonds

Saskatoon reduces expenses, Page 30. Bank loans to municipalities, Page 7. Lists of bids for New Glasgow and Portage la Prairie bonds, Page 7. The weekly register, Page 7. Burnaby bond dispute is settled, **Page 8**

To Tax Foreign Bonds?

Dominion government may, at its next session, introduce legislation imposing special income taxation upon all non-Canadian securities held by Canadians. Large amount of Anglo-French bonds purchased here, Page 9 and **Page 12**

Loan Companies

The debentures payable in Canada of loan and trust companies doing business in Ontario last year increased from \$24,726,476 to \$26,642,486. Large increase in assets of companies? Some interesting statistics, **Page 18**

WEEKLY STATISTICAL RECORD — Pages 36, 38, 40, 42, 44.

DIVIDENDS AND NOTICES — Page 37.

DEBENTURES FOR SALE — Page 34.

EDITORIALS — Pages 9, 10.

Annual Subscription \$3.00 - - Single copy 10 cents.